

# **FOR SALE OR LEASE**

## PACIFIC AVENUE RETAIL / OFFICE

6,800 SF ON GROUND FLOOR | \$1,575,000 | \$20 PSF/YR NNN

### **JOHN BAUDER**

PRINCIPAL
D 253.238.0043
jbauder@lee-associates.com

### **KYLE PROSSER**

PRINCIPAL

D 253.444.3025
kprosser@lee-associates.com

### HARRISON LAIRD

PRINCIPAL
D 253.238.0044
hlaird@lee-associates.com



All information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted to errors, omissions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.



## PURCHASE OR LEASE OPPORTUNITY

Located in Downtown Tacoma's core, this property is an ideal choice for potential owners or those seeking a leasing opportunity. Overlooking Pacific Avenue, it's close to notable spots like The Astor apartments and restaurants such as The Matador and Wooden City.

Only a block from the Link Light Rail Commerce Street Station and with direct access to I-705, this building offers convenient connectivity and ample parking options, serving drivers, pedestrians, and transit users.

Benefiting from increased foot traffic during events like the Tacoma Daffodil Parade, First Night Tacoma, and the TCMA St. Paddy's Day Marathon, this location ensures consistent visibility and customer engagement.

#### **HIGHLIGHTS**

- FOR LEASE \$20 PSF + \$3.50 NNN
- FOR SALE \$1,575,000

Building: 6,800 SF Land: 7.500 SF

Parcel: 2009040026

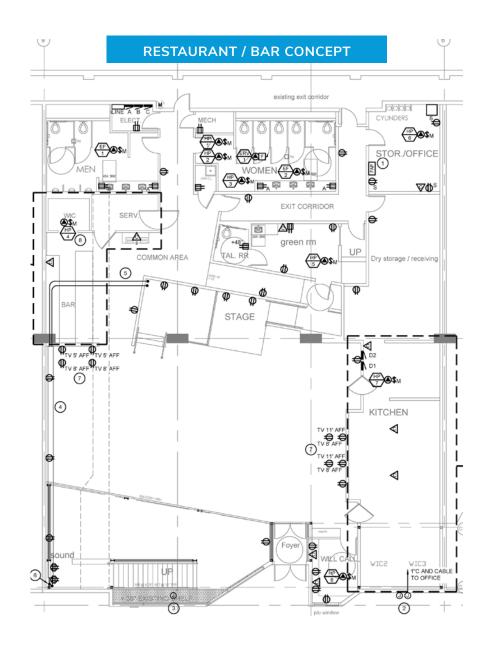
**Zoning:** DCC (Downtown Commercial Core)

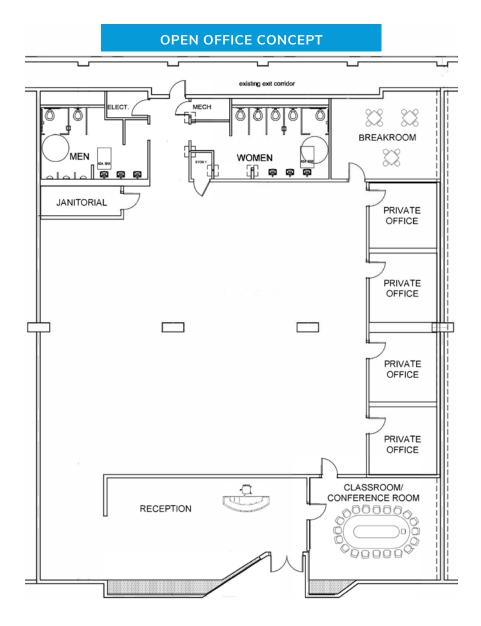
- Ground floor with Pacific Avenue frontage
- Off street surface parking north of building
- Recent Upgrades:
  - Open clear span with 22'-24' ceiling height
  - New restrooms, 2" water line, and sewer line
  - Fully sprinklered for high occupancy





## **FLOOR PLAN CONCEPTS**







## PRIME LOCATION IN DOWNTOWN TACOMA

#### **3-BLOCK RADIUS**

- Downtown / Financial District / CBD
- Theaters: Pantages, Rialto and Theater on the Square
- Broadway Farmers' Market (May-September)
- Retail, Dining & Nightlife
- I-705 On/Off Access (Connection to I-5 within 0.6 mile)

#### OTHER NEARBY FAVORITES

- University of Washington Tacoma
- Tacoma Art Museum
- Museum of Glass
- Wright Park
- Stadium District
- Opera Alley
- Antique Row

- McMenamins Elks Temple
- Northwest Ballet
- Foss Harbor Marina
- The Grand Cinema
- Puget Sound Pizza
- Red Star Taco Bar
- The Matador
- Wooden City





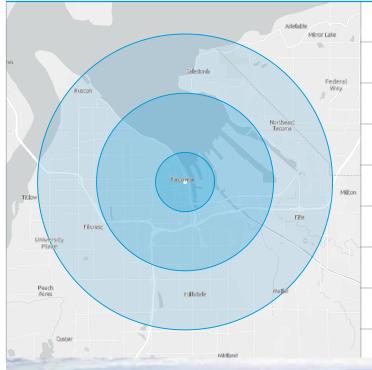






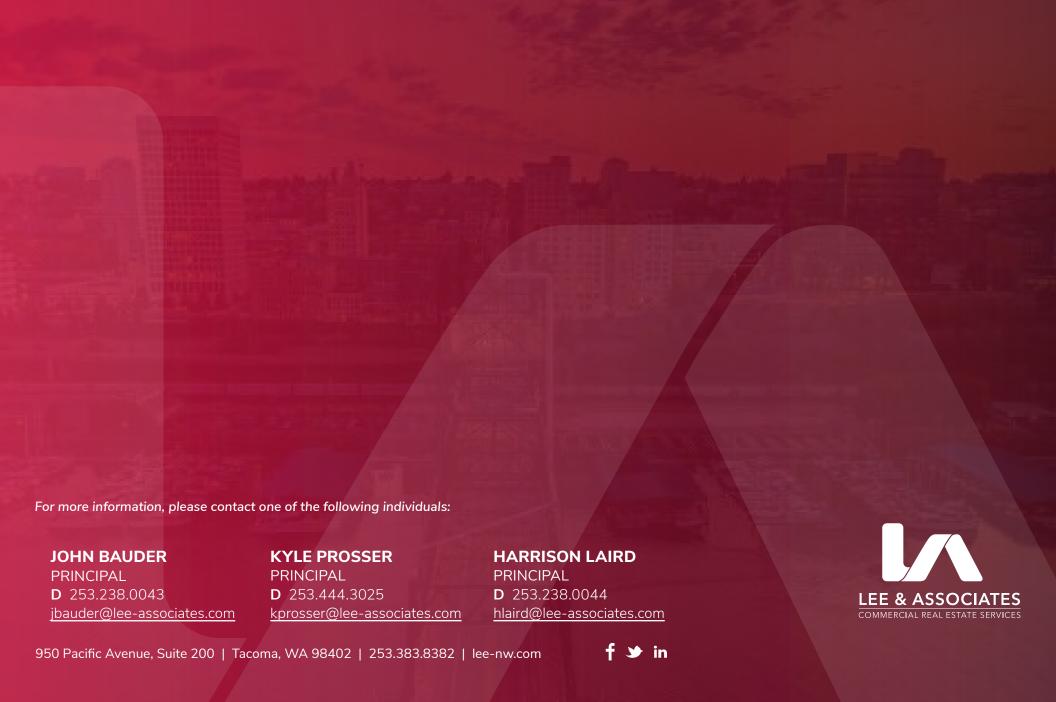
# **DEMOGRAPHICS**

SOURCE: ESRI FORECASTS FOR 2023



2023 ESTIMATES	1-MILE	3-MILES	5-MILES	
POPULATION	18,445	92,014	267,129	
HOUSEHOLDS	9,483	38,907	106,500	
AVERAGE HH SIZE	1.66	2.23	2.44	
MEDIAN AGE	37.1	37.0	37.8	
OWNER OCCUPIED HOUSING	1,924	19,418	59,220	
RENTER OCCUPIED HOUSING	7,559	19,489	47,280	
AVERAGE HH INCOME	\$82,915	\$103,250	\$108,415	
MEDIAN HH INCOME	\$57,986	\$76,405	\$80,602	





We obtained the information herein from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.