New industrial site located in a qualified opportunity zone for lease or for sale

PANATTONI NORTHSOUND INDUSTRIAL PARK

14201 40TH AVE NE, MARYSVILLE, WA



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DEREK HEED

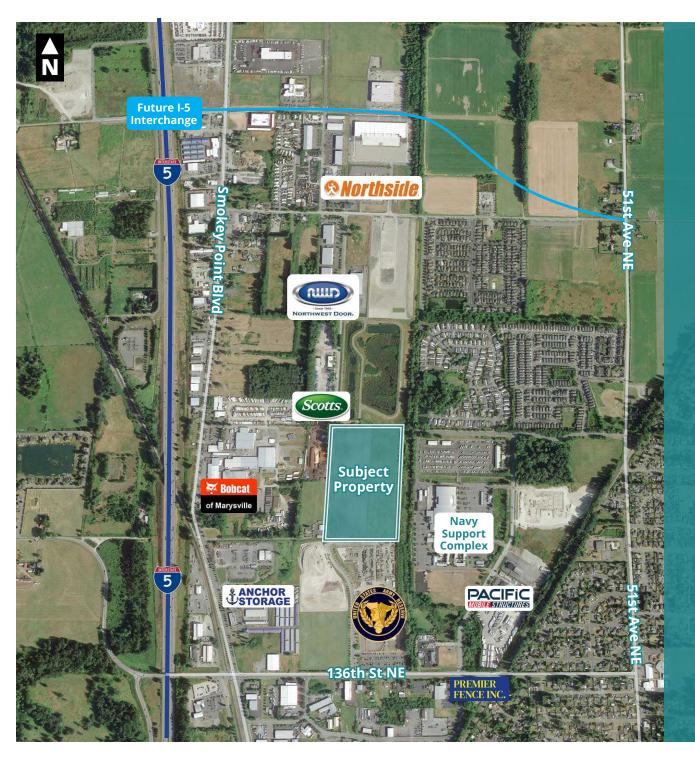
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±337,026

divisible to ±85,000 SF

382' x 844'

building dimension

36'

312

clear height

car parks

102

84

trailer stalls

dock high doors

4

185'

drive-in doors

loading bay

ESFR

50' x 56'

Sprinkler System

column spacing

3,000

amps, 277/480 volts 3 phase

7"

reinforced slab with 4,000 PSI rating for both interior slab and exterior concrete aprons

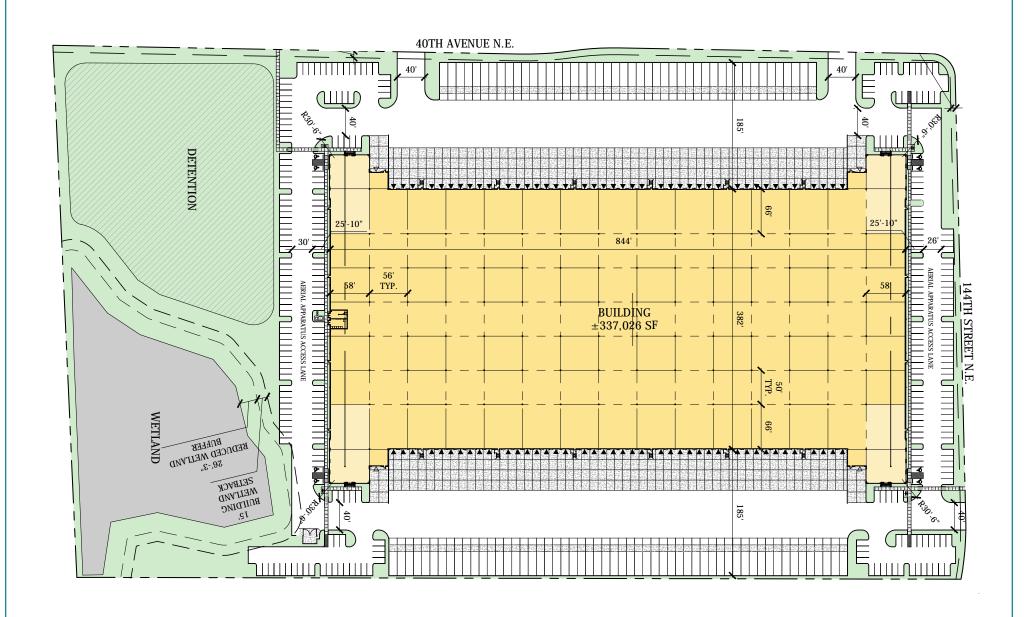
Qualified Opportunity Zone

[Learn More]

Call Listing Brokers for rates and pricing

Northsound Industrial Park - Site Plan











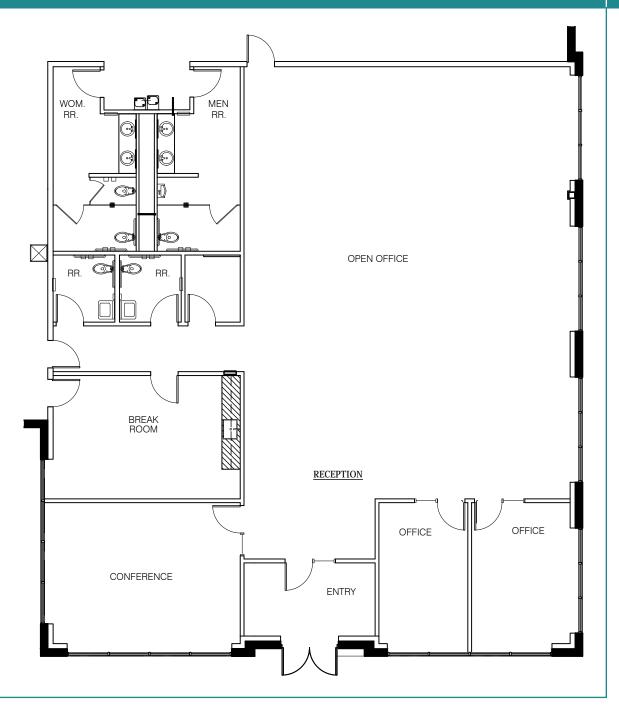
Northsound Industrial Park - Office Buildout

Suite 100: 3,153 SF (SW corner of the building)

- Two private offices
- Conference room
- Open bull pen area
- Break Room
- Office/warehouse restroom sets



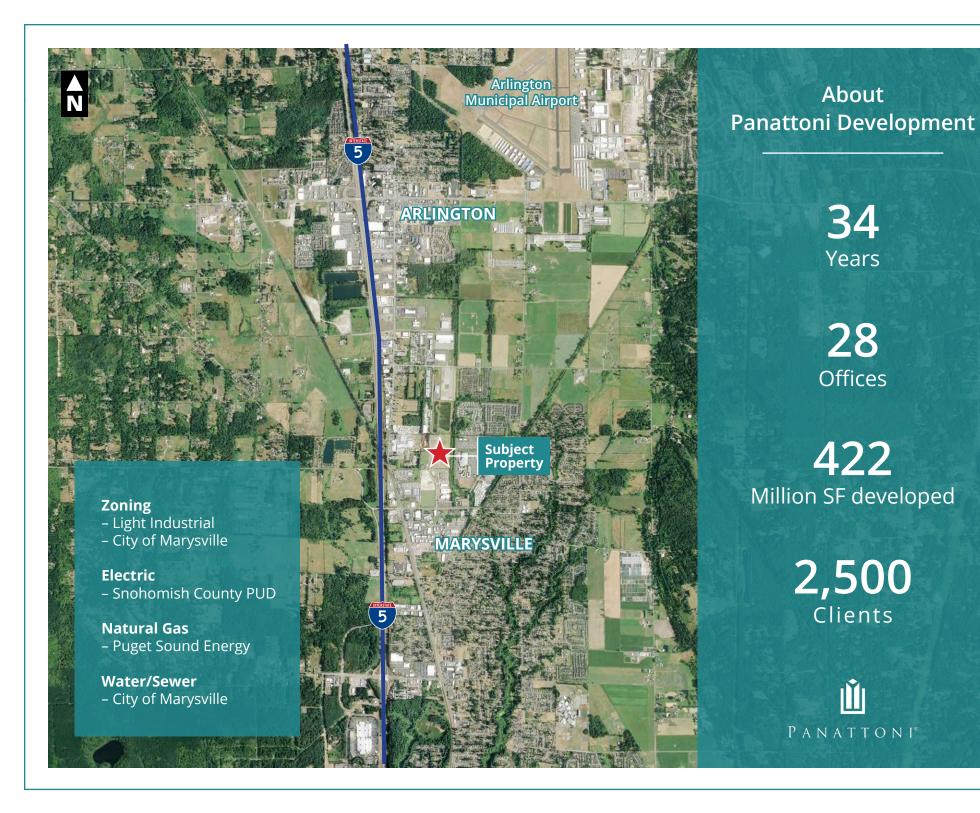












Marysville, WA CCD¹ - Workforce Analysis

- Marysville, WA population (July 2021): 71,144 (+0.7%)²
- March 2022 county unemployment rate: 2.3% (2nd lowest)
- Total jobs in the CCD: 15,999
 - » % in trade, transp. & utilities: 24% (3,870)
 - » % in goods producing industries: 24% (3,841)
- Residents employed within the CCD: 3,836
- Residents employed outside the CCD: 34,479
- % of all residents employed under age 30: 23%
- Non-residents employed within the MSA: 12,163 (76%)
- Average commute time: 32 minutes
- Top 3 cities outside the CCD that residents commute to work:
 - » Everett (Population: 8,035)
 - » Seattle (Population: 5,662)
 - » Arlington (Population: 1,528)
- Top 3 origins for workers employed, but not living in the CCD:
 - » Everett (Population: 1,213)
 - » Arlington (Population: 765)
 - » Lake Stevens (Population: 719)
- Median household income of residents in the CCD

(in 2020 dollars): \$83,239

SERVINO TORS mano Island Project Site lalio Reservation DENVIS EINE Lynnwood monds Bothel Where workers live who are employed in Marysville, WA Kirkland

Prepared by Toyer Strategic Advisors, Inc. for Panattoni Development

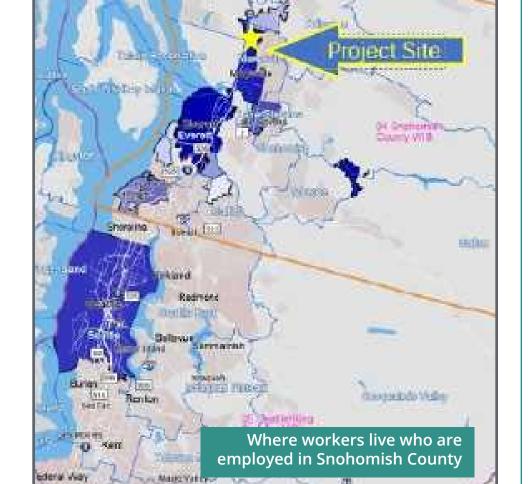
Sources: U.S. Census Bureau Quick Facts, U.S. Census Bureau LEHD Origin-Destination Employment Statistics (LODES), and US Census Bureau OntheMap Application (2019 Data Release)

1 Census County Subdivision

² Percent population increase since April 1, 2020

Snohomish County, WA - Workforce Analysis

- Snohomish County, WA population (July 2021): 833,540 (+0.7%)1
- March 2022 county unemployment rate: 2.3% (2nd lowest)
- Total jobs in the county: 289,257
 - » % in trade, transp. & utilities: 18% (51,985)
 - » % in goods producing industries: 30% (86,218)
- Residents employed within the county: 177,722
- Residents employed outside the county: 213,202
- % of all residents employed under age 30: 21%
- Non-residents employed within the county: 111,535 (39%)
- Average commute time: 33 minutes
- Top 4 cities outside the county that residents commute to work:
 - » Seattle (Population: 72,492)
 - » Bellevue (Population: 22,727)
 - » Remond (Population: 14,779)
 - » Kirkland (Population: 12,372)
- Median household income of residents in the county (in 2020 dollars): \$89,273



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Sources: U.S. Census Bureau Quick Facts, U.S. Census Bureau LEHD Origin-Destination Employment Statistics (LODES), and US Census Bureau OntheMap Application (2019 Data Release)

1 Percent population increase since April 1, 2020

Occupation Concentration

By Place of Residence for Transportation, Distribution & Logistics (CTE Cluster)

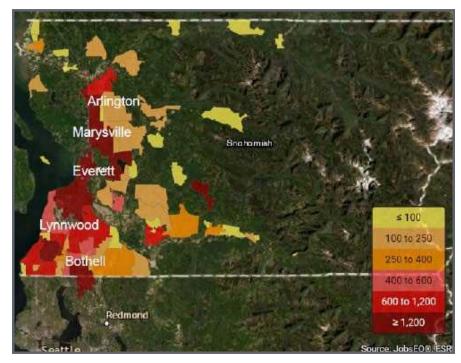
Population Density by Census Tracts

- Darker shades of blue indicate higher population densities.
- Within the six census tracts (outlined in yellow) most closely associated with Panattoni's Northsound project, there is a population >26,000 with an average population density of nearly 4,000 people per square mile.
- Panattoni's Northsound project is located in Census Tract
- 528.03 (yellow star), which has a population of 6,245.



Concentration of Workers

- Darker red areas indicate concentrations of over 1,200 workers in that area.
- In sum, North Everett, Marysville, Arlington, and Lake Stevens account for several thousand workers in the Transportation, Distribution and Logistics CTE.
- Other analysis shows that a majority of these employees are currently commuting south for employment – providing an opportunity to entice them to take jobs closer to home.



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Sources: Census Bureau, ESRI, 2020 Census Demographic Data Map Viewer 2020 Census Data for Tracts 528.05, 528.09, 528.03, 528.07, 528.08 and 528.10