

FOR LEASE

# MERIDIAN QSR PADS

4302 MERIDIAN STREET, BELLINGHAM, WA 98226



CBA #:

LoopNet™ CoStar CREXIA

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EXCLUSIVELY LISTED BY:

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# OFFERING SUMMARY

## QSR PAD #1

42,840 SF +/-

**\$120,000.00**

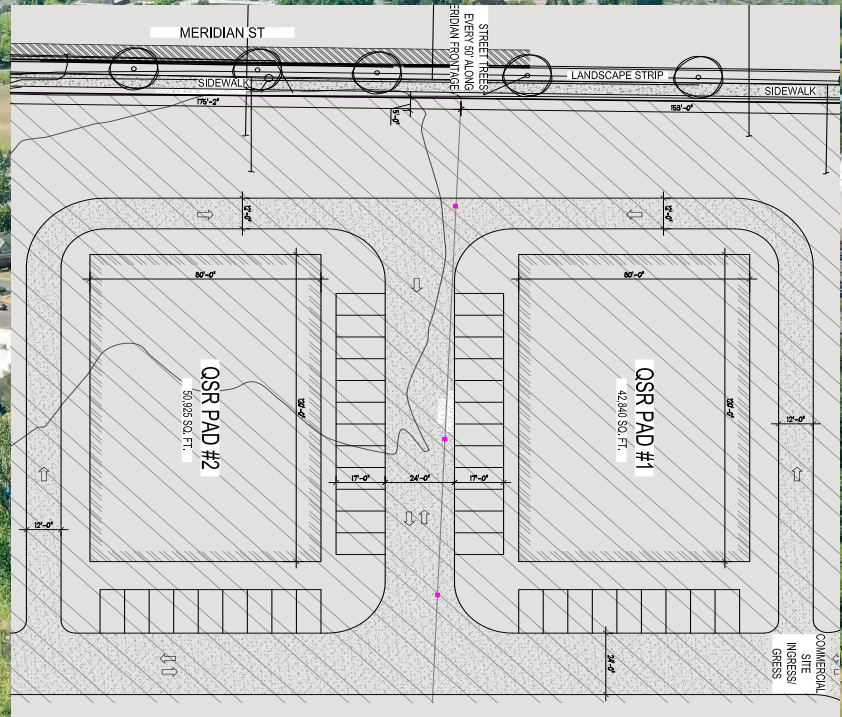
Yearly Land Lease Rate

## QSR PAD #2

50,925 SF +/-

**\$120,000.00**

Yearly Land Lease Rate



## PROPERTY DESCRIPTION

This is a rare opportunity to capture high-volume traffic and the synergy of a major retail corridor. With strong demographics, daytime population, and strategic frontage on Meridian Street, these pads are primed for drive-thru and dine-in QSR brands seeking large market share in Bellingham. Growth in the surrounding area with additional townhomes planned and wetland issues solved.

First time on the market and zero comparable opportunities exist of this size, location, and visibility!

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# DEVELOPMENT PLAN



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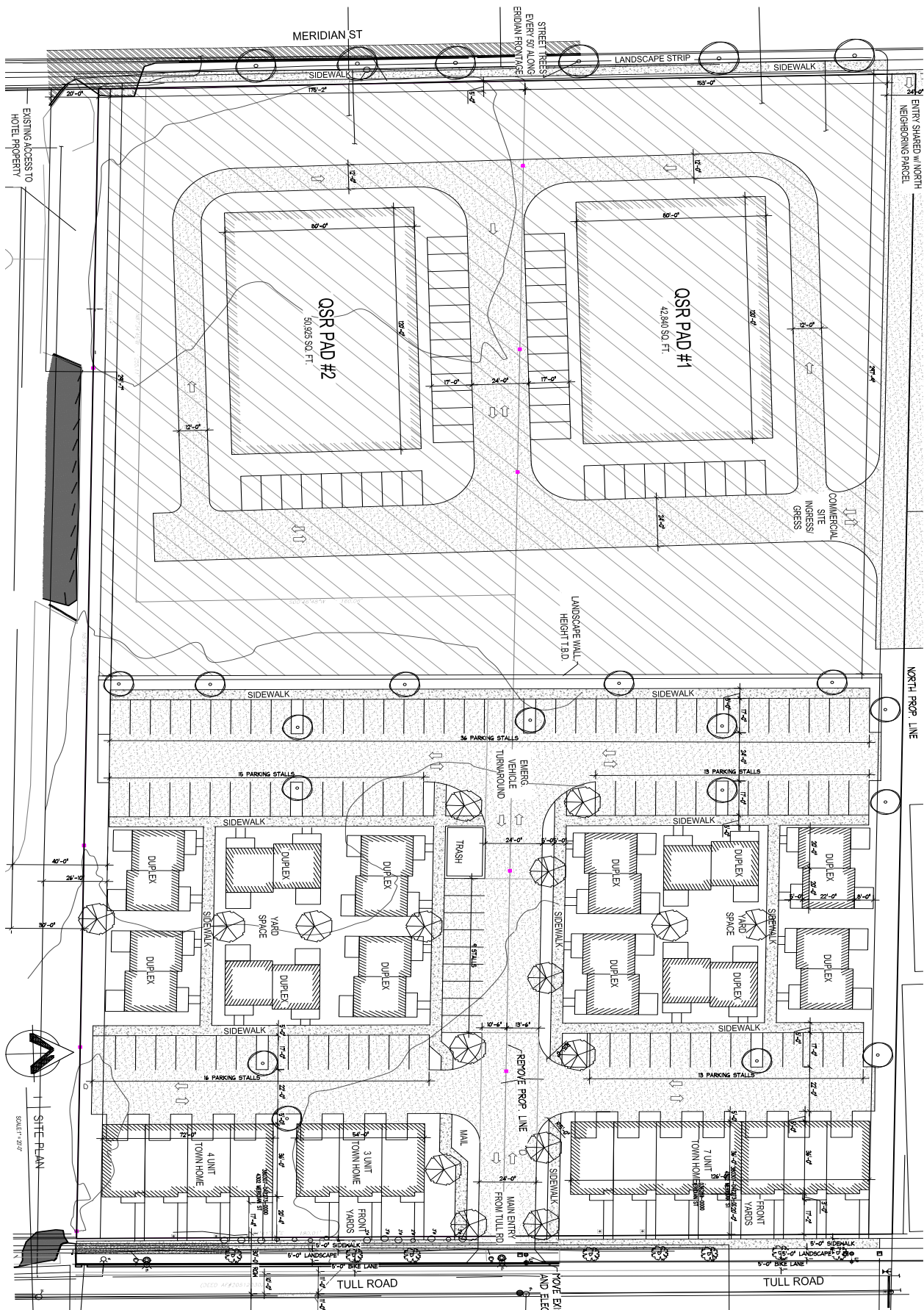
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# RETAILERS NEARBY



QSR Pad



Comfort Inn  
Quality Inn  
Olive Garden



Blossom Commons  
Retail Center



Whatcom Community  
College



Best Buy  
TJ Maxx  
Hobby Lobby  
Sierra  
Texas Roadhouse  
Verizon  
AT&T  
Starbucks  
Jimmy John's  
Bank of America



PetSmart  
Michaels  
Wendy's  
Taco Time



BevMo  
Sherwin Williams  
Big 5 Sporting Goods  
Woods Coffee



Walmart

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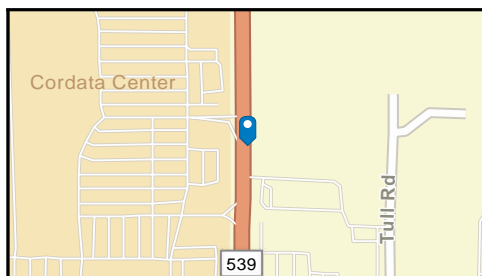
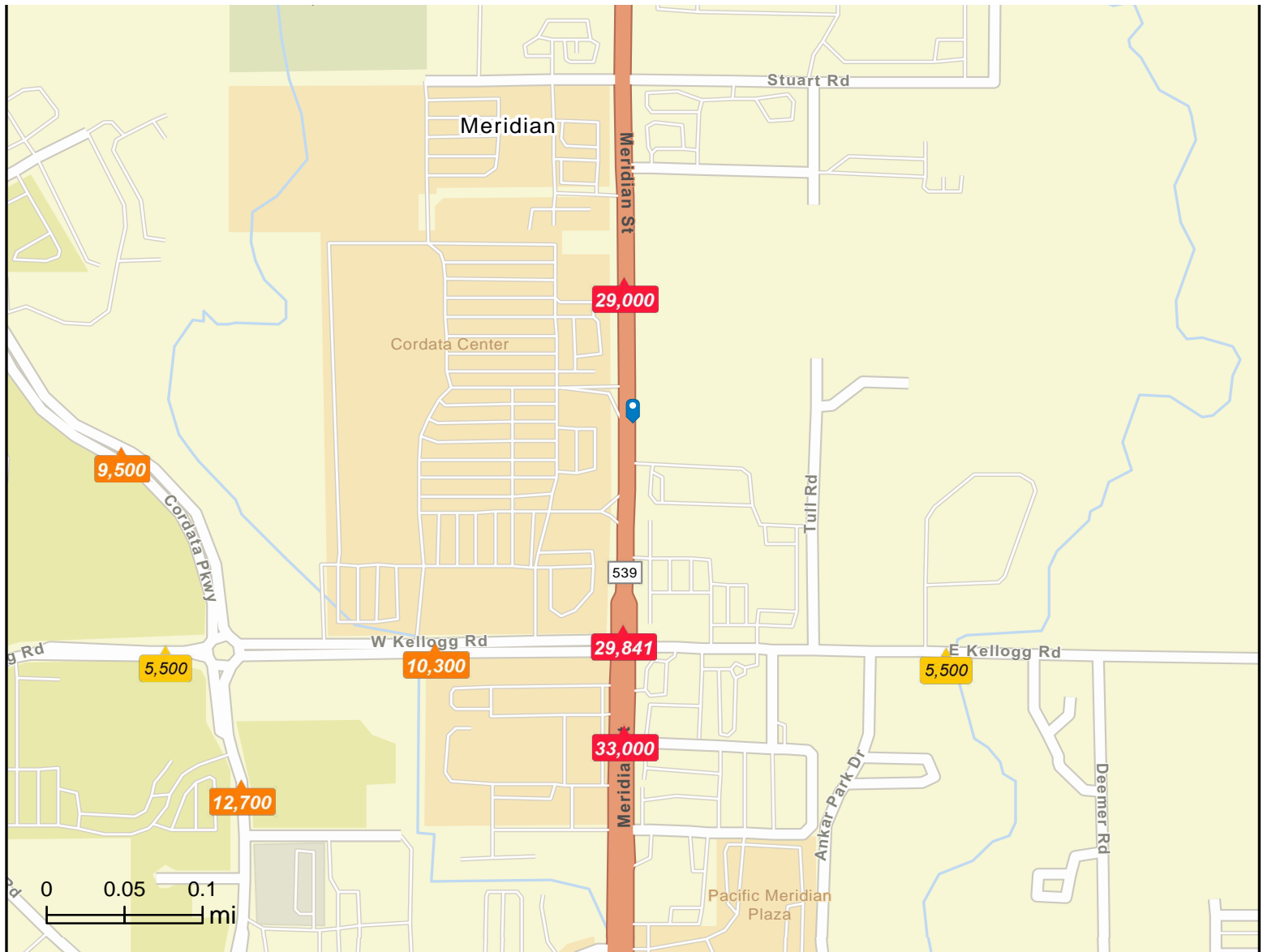
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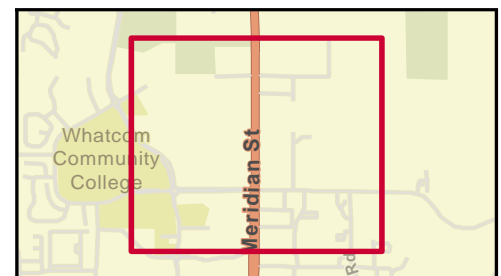
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# TRAFFIC COUNTS



**Average Daily Traffic Volume**

- ▲ Up to 6,000 vehicles per day
- ▲ 6,001 - 15,000
- ▲ 15,001 - 30,000
- ▲ 30,001 - 50,000
- ▲ 50,001 - 100,000
- ▲ More than 100,000 per day



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# DEMOGRAPHICS

## BELLINGHAM, WA

As the biggest city in Whatcom County, Bellingham holds the county seat and is a central hub for many local activities and events. Bellingham is located only 55 miles from Vancouver, BC, and 90 miles from Seattle. This close proximity to larger cities helps fuel the economy and has created a close relationship with their Canadian neighbors.

The diverse economy and community offerings make Bellingham both a popular retirement destination as well as a lively college town. A vibrant social scene is reflected in high annual spending on restaurants and entertainment.

Additionally, education is a hallmark of the community, as Bellingham is home to a handful of 4-year and 2-year colleges. This includes Western Washington University, which is the 3<sup>rd</sup> largest public university in the state and one of Bellingham's top employers.

Bellingham's location also provides easy access to a wealth of outdoor recreation. Nestled right on the bay between Mount Baker and the San Juan Islands, the natural beauty of the area is highly attractive to visitors. As a result, Whatcom County ranks fifth in the state for tourist spending.



Sources: STDB.com, cob.org, census.gov

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This Offering Memorandum has been prepared by Muljat Group Commercial for use by a limited number of parties and has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it, and make no guarantee, warranty or representation about it. It is your responsibility to confirm, independently, its accuracy and completeness. All projections have been developed by Muljat Group Commercial, Seller and designated sources, are based upon assumptions relating to the general economy, competition, and other factors beyond control of Owner, and therefore are subject to variation. No representation is made by Muljat Group Commercial or Owner as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied on as a promise or presentation as to the future performance of the Property. Although the information contained herein is believed to be correct, Owner and its employees disclaim any responsibility for inaccuracies and expect prospective purchasers to exercise independent due diligence in verifying all such information. Further, Muljat Group Commercial, Owner, and its employees disclaim any and all liability for representations and warranties, expressed or implied, contained in, or for omissions from, the Offering Memorandum or any other written or oral communication transmitted or made available to the recipient.

Prospective tenants should be aware that Owner of the real property known as 4302 Meridian Street is leasing the Property in its "AS IS" condition with all faults, without representations or warranties of any kind or nature. Upon written request prior to and or after contracting to lease, as appropriate, tenant will be given reasonable opportunity to inspect and investigate the Property and all improvements therein, either independently or through agents of tenants choosing. Prospective tenants shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them. In addition to the first sentence of this paragraph, but without limiting the generality thereof, tenant shall not be entitled to and should not rely on Owner or its affiliates or its agents as to (i) the quality, nature, adequacy, and physical condition of the Property, including but not limited to, the structural elements, foundation, roof, appurtenances, access, landscaping, parking facilities, the electrical, HVAC, plumbing, sewage, and utility systems, facilities and appliances; (ii) the quality, nature, adequacy, and physical condition of soils, ground water, and geology; (iii) the existence, quality, nature, adequacy and physical condition of utilities serving the Property; (iv) the development potential of the Property, its habitability, merchantability, fitness, suitability, or adequacy of the Property for any particular purpose; (v) the zoning or the legal status of the Property; (vi) the Property's or its operation's compliance with applicable codes, laws, regulations, statutes, ordinances, covenants, conditions, restrictions of any governmental, quasi-governmental entity, or any other person or entity; (vii) the quality of any labor or materials furnished at or to the Property; (viii) the compliance of the Property with any environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements, including, but not limited to, those pertaining to the handling, generating, storing, or disposing of any hazardous materials, or the Americans with Disabilities Act; and (ix) except as expressly provided otherwise in an executed contract of sale, the condition of title and the nature, status, and extent of any right-of-way, lease, right of retention, possession, lien, encumbrance, license, reservation, covenant, condition, restriction, and any other matter affecting the title. Although the Owner may have performed work, or contracted for work performed by related and or third parties in connection with the Property, Owner and its agents shall not be responsible to tenant or any successor on account of any errors or omissions or construction defects of such predecessors and or related third parties.

The Offering Memorandum does not constitute a representation that there has been no change in the business or affairs of the Property or Owner since the date of preparation of the Offering Memorandum. Analysis and verification of the information contained in the Offering Memorandum is solely the responsibility of the prospective tenant.

Owner and Muljat Group Commercial each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property and or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligation to any entity reviewing this Offering Memorandum or making an offer to lease the Property unless and until such offer is approved by Owner a written agreement for the leasing of the Property has been fully executed, delivered and approved by Owner and its legal counsel, and any obligations set by Owner thereunder have been satisfied or waived.

Any offer to Owner must be (i) presented in the form of a non-binding Letter of Intent, (ii) incorporated in a formal written contract to lease to be prepared by Owner and executed by both parties, and (iii) approved by Owner before the transaction becomes binding on either party. Neither the prospective tenant nor the Owner shall be bound until execution of the contract of a lease, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

This Offering Memorandum and the contents, except such information, which is a matter of public record or is provided in sources available to the public, are of a confidential nature and furnished solely for the purpose of considering the purchase of real property described herein. By accepting this Offering Memorandum, you agree that you will hold and treat it in the strictest confidence, that you will not disclose this Offering Memorandum or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the express prior written consent of Owner or Muljat Group Commercial and that you will use the information in this Offering Memorandum or any of its content in any fashion or manner detrimental to the interest of Owner or Muljat Group Commercial. If you have no interest in the Property, please return the Offering Memorandum forthwith.

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