

FOR LEASE HARBOR STATION

32650 STATE ROUTE 20, OAK HARBOR, WA 98277



LOCATE YOUR BUSINESS IN THE HEART OF OAK HARBOR!

RENT SPECIALS! & VARIETY OF SPACES AVAILABLE!



The information supplied herein is from sources we deem reliable. It is provided without any representation, warranty or guarantee, expressed or implied as to its accuracy. Prospective Buyer or Tenant should conduct an independent investigation and verifications of all matters deemed to be material including but not limited to statements of income and expenses. Consult your attorney or accountant or other professional advisors.

HARBOR STATION, 32650 SR20, OAK HARBOR

EXCLUSIVELY LISTED BY:

Troy C. Muljat, CCIM, CPM
360.820.2000
troy@muljat.com



MULJAT GROUP
COMMERCIAL
MULTI-FAMILY · RETAIL · INDUSTRIAL · OFFICE

OFFERING SUMMARY

**VARIETY OF RETAIL & OFFICE SPACES AVAILABLE!
RENT SPECIAL! 3 MONTHS FREE RENT ON ANY 3-YEAR LEASE!**

Suite B 103, Ground Floor

Space Size: 944 SF +/-

Lease Rate: \$25.00 /SF +NNN

Estimated NNN: \$7.40/SF

Total Estimated Monthly Rent: \$2,548.80
(Includes base rent & NNNs)

Suite E 108, Ground Floor

Space Size: 1,246 SF +/-

Lease Rate: \$19.00 /SF +NNN

Estimated NNN: \$7.40/SF *(includes electric)*

Total Estimated Monthly Rent: \$3,052.70
(Includes base rent & NNNs)

Suite C 101, Ground Floor

Space Size: 1,051 SF +/-

Lease Rate: \$19.00 /SF +NNN

Estimated NNN: \$8.00/SF

Total Estimated Monthly Rent: \$2,364.75
(Includes base rent & NNNs)

Suite E203, 2nd Floor Office

Space Size: 1,428 SF +/-

Lease Rate: \$16.00 /SF +NNN

Estimated NNN: \$9.50 - \$10.00 *(includes gas, electric, elevator expenses)*

Total Estimated Monthly Rent: \$3,094.00
(Includes base rent & NNNs)

Suite D 102-104, Ground Floor

Space Size: 4,493 SF +/- (option to demise)

Lease Rate: \$18.00 /SF +NNN

Estimated NNN: \$10.00/SF

Total Estimated Monthly Rent: \$10,483.76
(Includes base rent & NNNs)

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OFFERING SUMMARY

EXECUTIVE SUITES AVAILABLE!

RENT SPECIAL! 1 MONTH FREE RENT ON ANY 1-YEAR LEASE!

Private Executive Suites located on the second floors of Building E & Building C with 24/7 fob entry. Tenants receive their own address & mailbox. Join other professionals in a well-trafficked retail/office center.



Suite E-209, Executive Suite

Space Size: 133 SF +/-

Lease Rate: \$450.00 /Month Gross

Suite E-205, Executive Suite

Space Size: 147 SF +/-

Lease Rate: \$475.00 /Month Gross

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BUILDING B RETAIL SPACE

FLOOR PLAN AND PROPERTY PHOTO



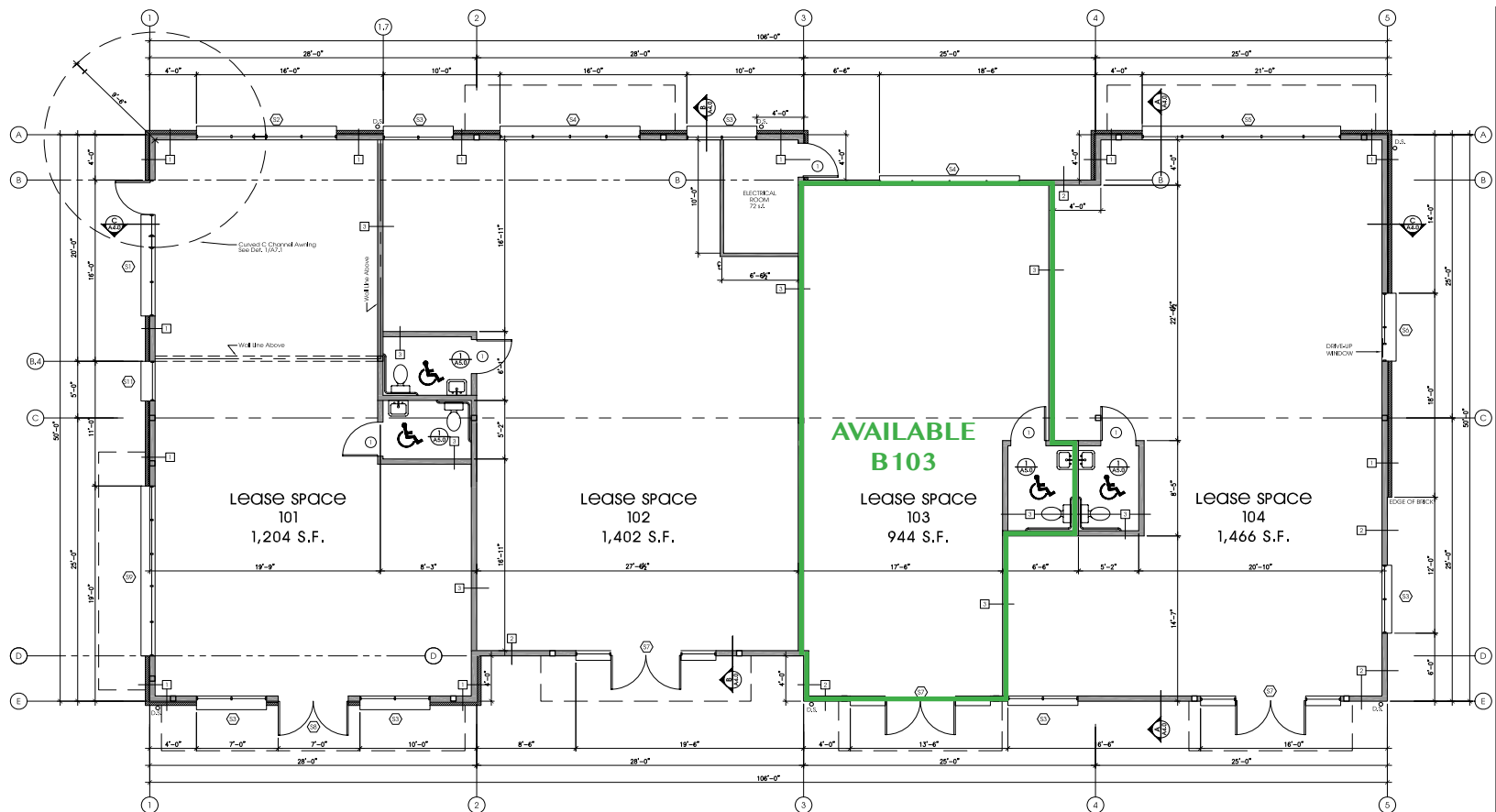
Suite B103, Ground Floor

Space Size: 944 SF +/-

Lease Rate: \$25.00 /SF +NNN

Estimated NNN: \$7.40/SF

Total Estimated Monthly Rent: \$2,548.80
(Includes base rent & NNNs)



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BUILDING C RETAIL/OFFICE SPACE

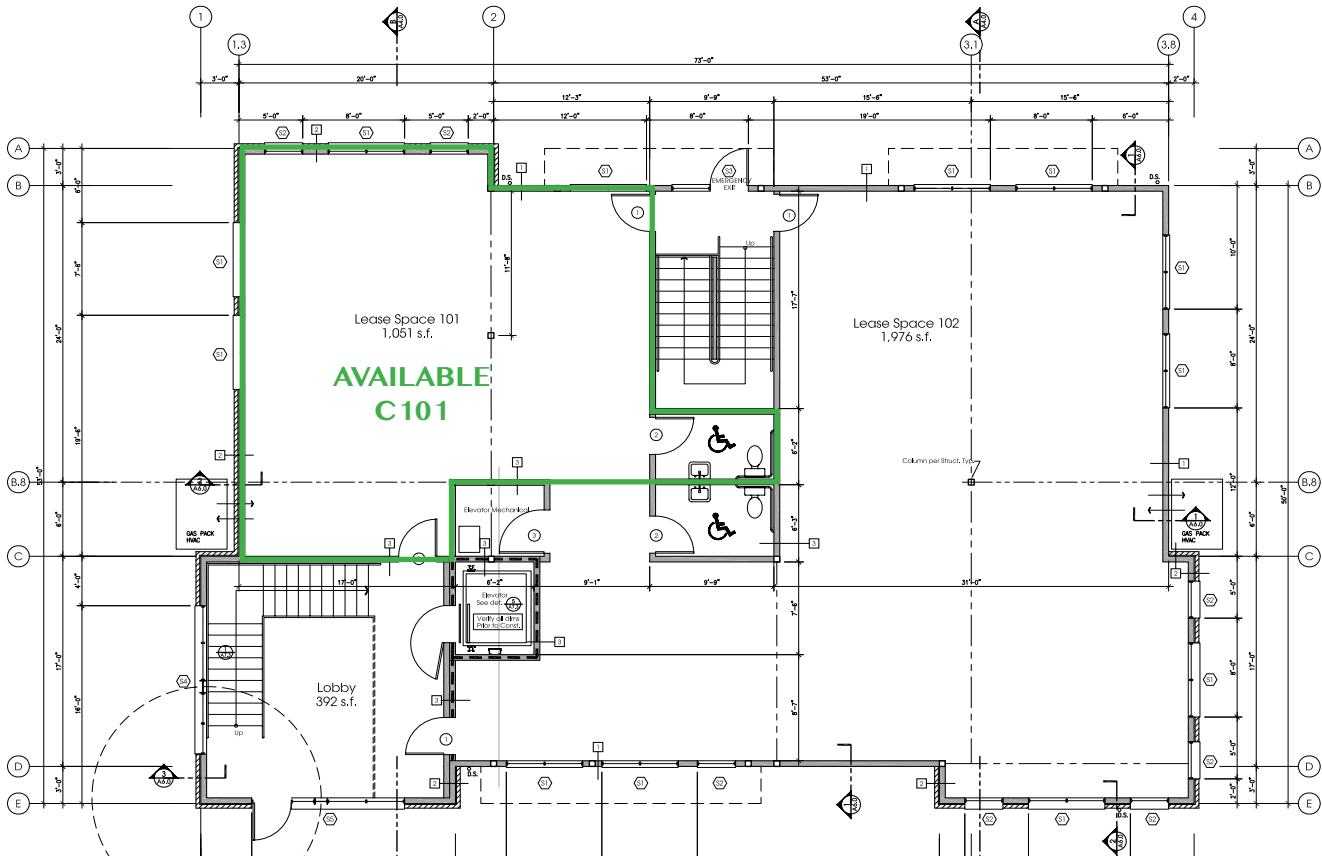
FLOOR PLAN AND PROPERTY PHOTO



Suite C101, Ground Floor

Space Size: 1,051 SF +/-
 Lease Rate: \$19.00 /SF +NNN
 Estimated NNN: \$8.00/SF

Total Estimated Monthly Rent: \$2,364.75
 (Includes base rent & NNNs)



NOT FOR CONSTRUCTION
 PERMIT SET 1
 26 February 2007
 WALL TYPE SCHEDULE □

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BUILDING C EXECUTIVE OFFICES

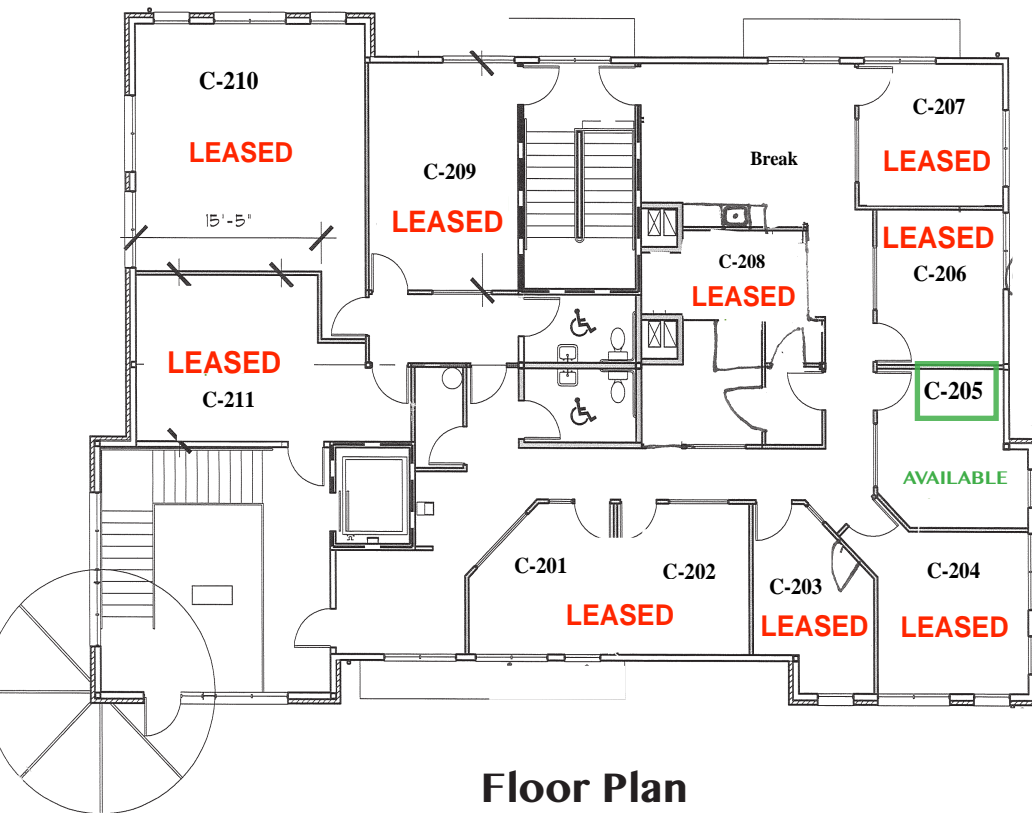
SECOND FLOOR PLAN AND PHOTOS



Suite C205, Executive Suite

Space Size: 139 SF +/-

Lease Rate: \$450.00 /Month Gross



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BUILDING D RETAIL/OFFICE SPACE

FLOOR PLAN AND PROPERTY PHOTO



Suite D 102-104, Ground Floor

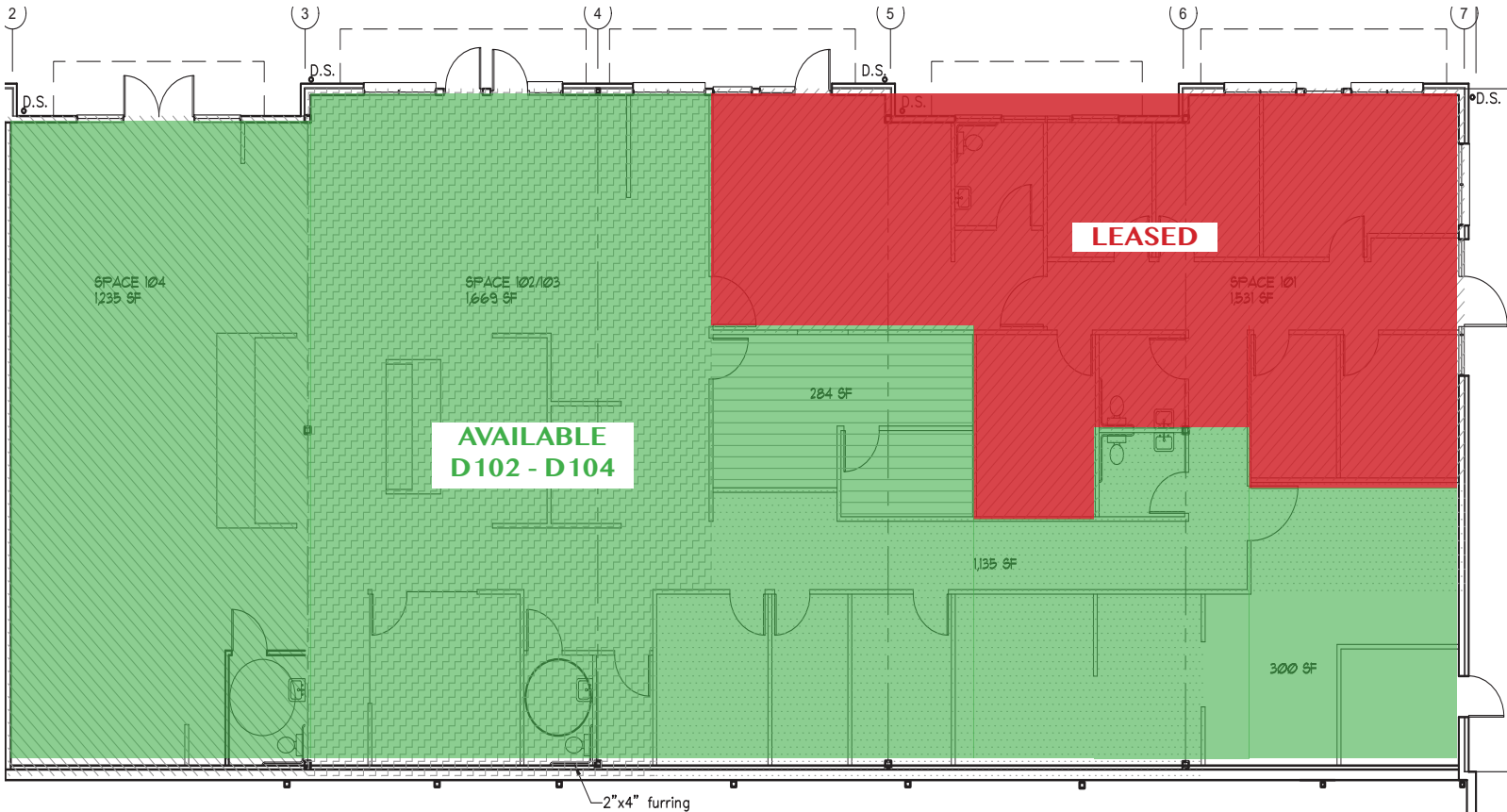
Space Size: 1,235 SF - 2,904 SF +/-

Lease Rate: \$18.00 /SF +NNN

Estimated NNN: \$10.00/SF

Total Estimated Monthly Rent: \$2,881.67 - \$6,776.00

(Includes base rent & NNNs for 1,235 SF - 2,904 SF)



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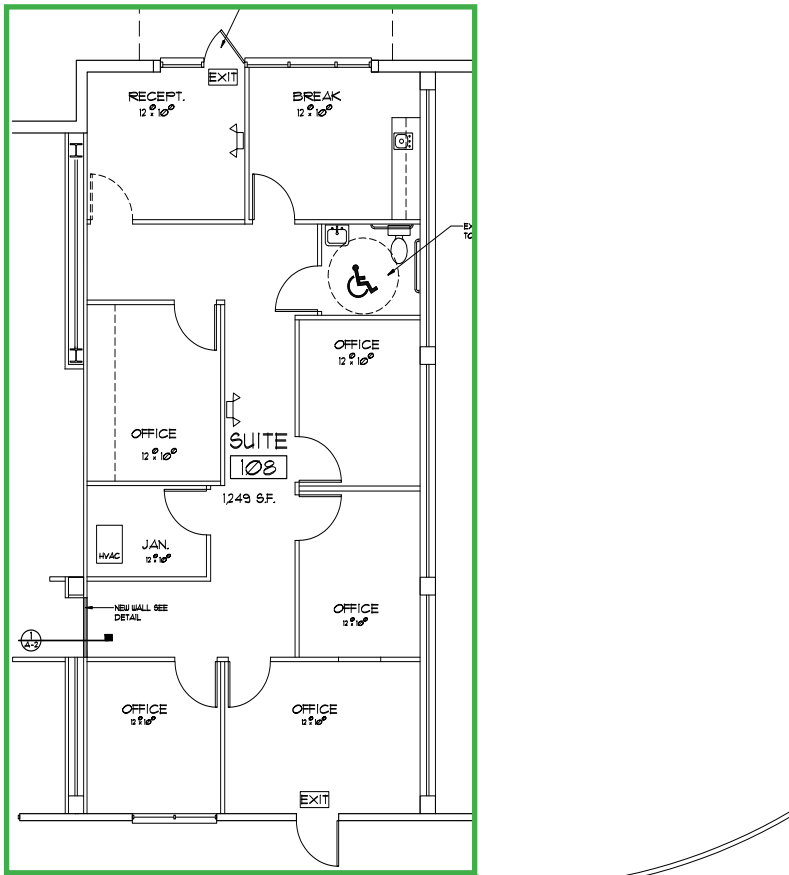
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BUILDING E OFFICE SPACE

GROUND FLOOR PLAN



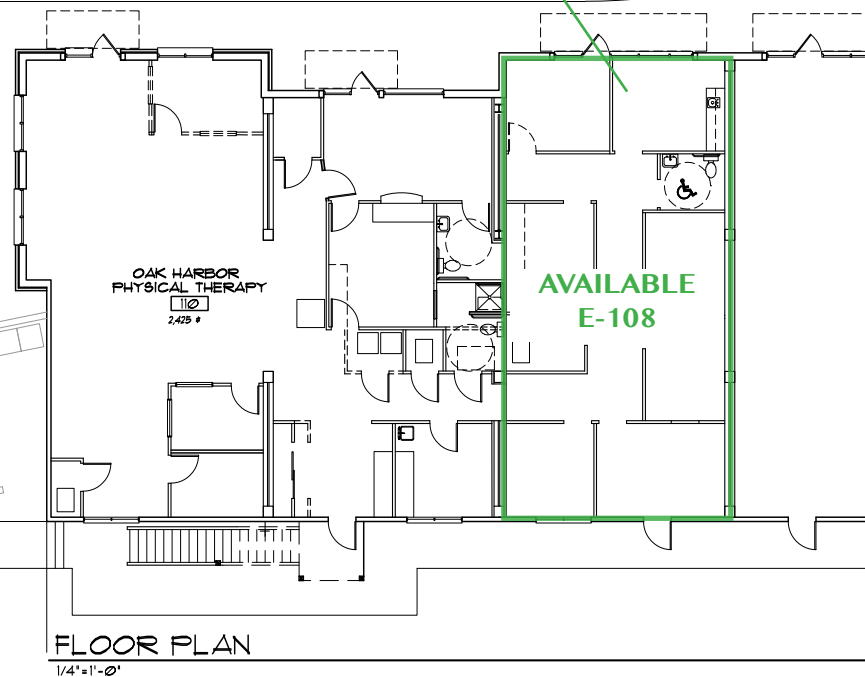
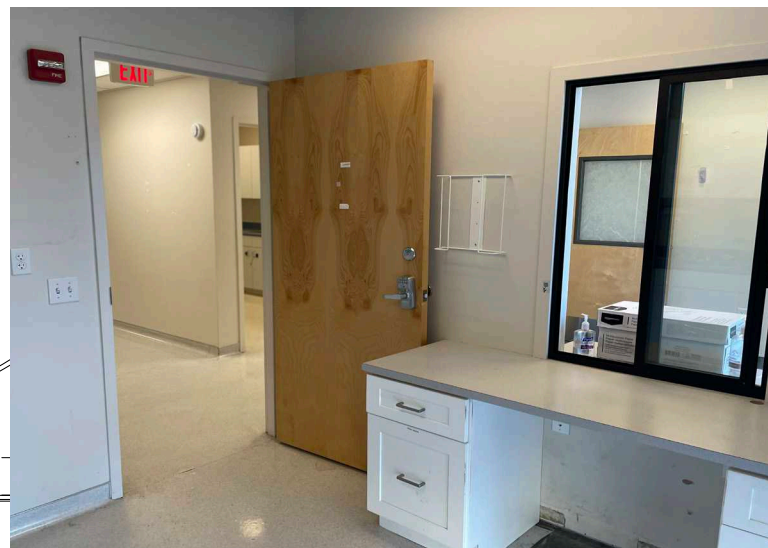
Suite E-108, Ground Floor

Space Size: 1,246 SF +/-

Lease Rate: \$19.00 /SF +NNN

Estimated NNN: \$7.40/SF (includes electric)

Total Estimated Monthly Rent: \$3,052.70
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FLOOR PLAN
1/4"=1'-0"

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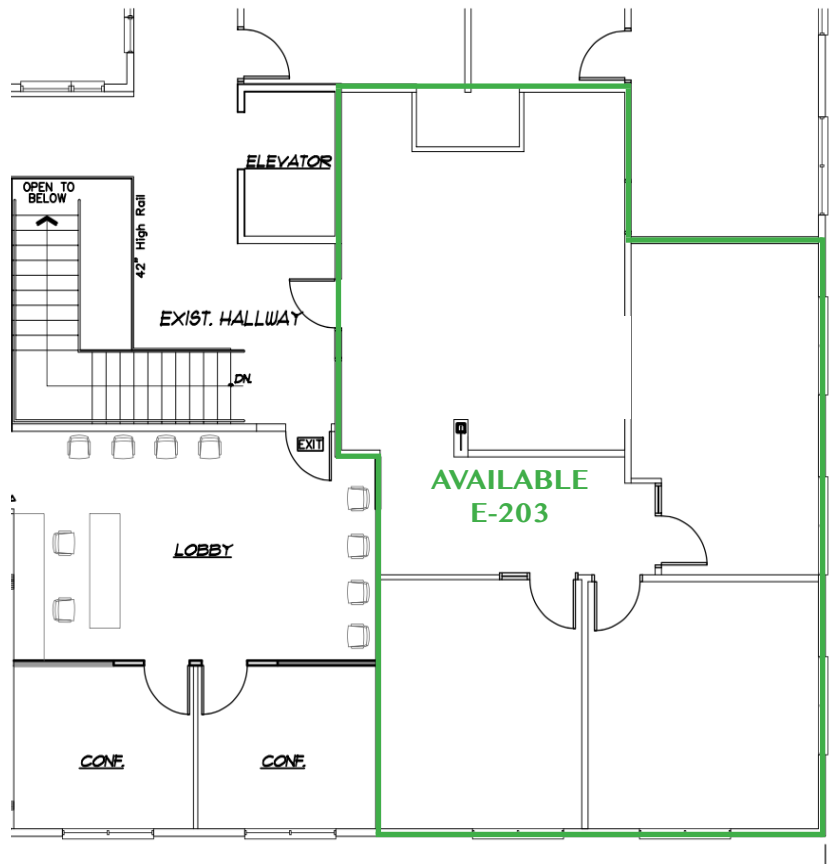
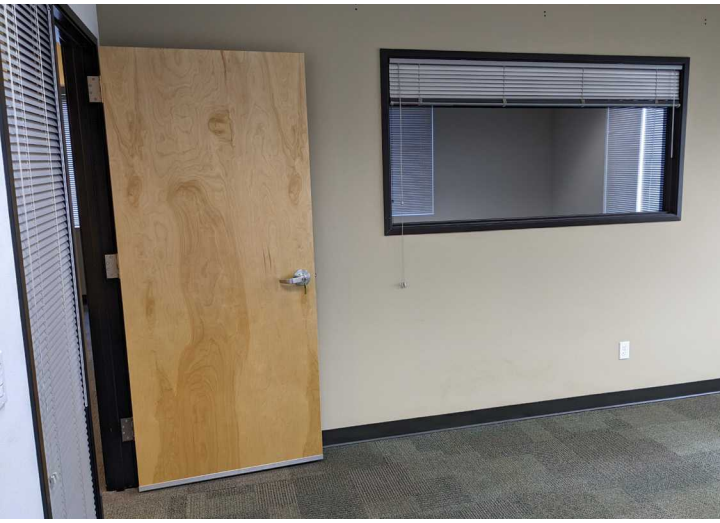
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BUILDING E OFFICE SPACE

FLOOR PLAN AND PROPERTY PHOTO



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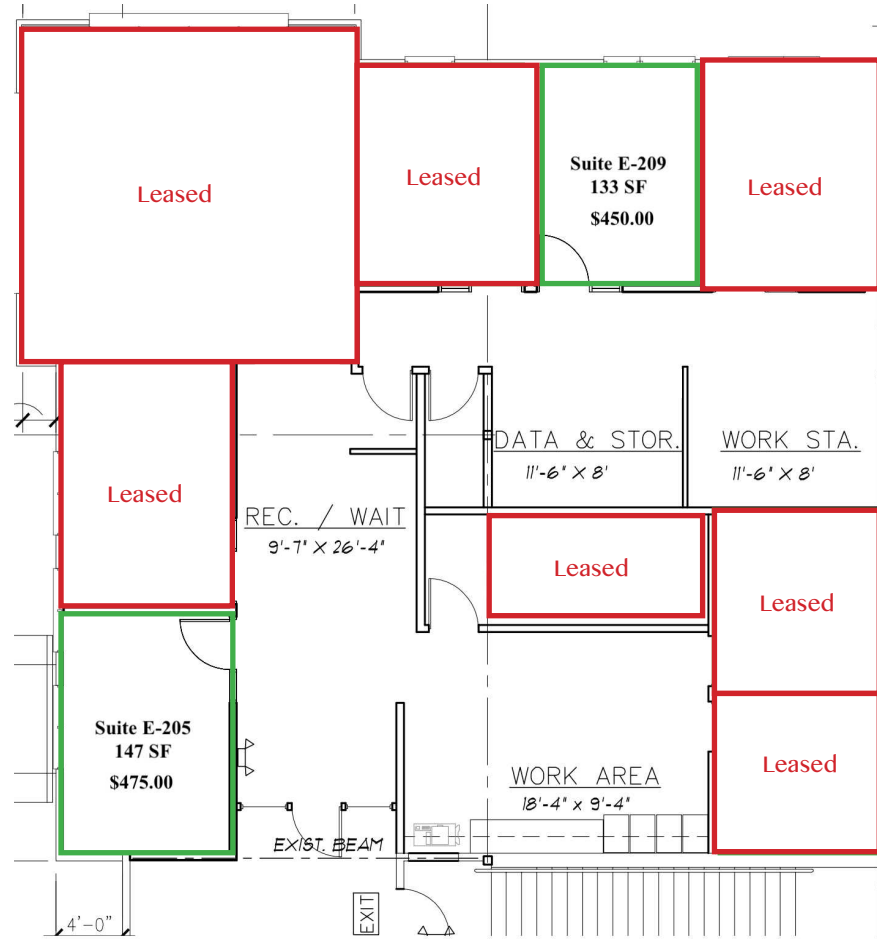
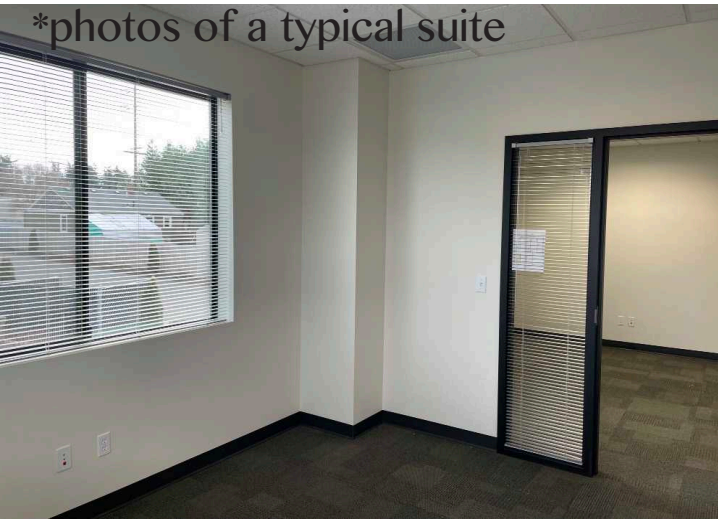


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BUILDING E EXECUTIVE OFFICES

FLOOR PLAN AND PROPERTY PHOTO

*photos of a typical suite



2nd Floor Executive Suites

Space Sizes Range: 105 SF - 133 SF +/-

Lease Rates Range: \$295 - \$475 /Month

Gross Lease Terms

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BUSINESSES NEARBY

HARBOR STATION

Armed Forces Career Center

verizon HomeBridge FINANCIAL SERVICES

Davita HomeStreet Bank

Pita Pit Chicago Title Starbucks Toppins

KW KELLERWILLIAMS ups Thrive community fitness

Arby's

McDonald's

TACO BELL

7-ELEVEN

Dollar TREE

OAK HARBOR Public Schools

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DEMOGRAPHICS

OAK HARBOR, WA

The City of Oak Harbor is located on Whidbey Island, just 10 miles from Washington State's most-visited state park, Deception Pass. The well-known Deception Pass bridge connects Fidalgo Island to Whidbey Island, which makes Oak Harbor accessible by both land and ferry. The Canadian Border and Seattle are within a 2-hour drive time to the north or south respectively. Residents enjoy this ocean-front community as a beautiful place to work and play.

Oak Harbor has a small-town feel with a wide range of businesses. The downtown is vibrant, retail businesses are expanding, and the local Skagit Valley College campus is growing. The Naval Air Station is also a big part of the Whidbey Island community. Approximately 8,400 military personnel and their families are stationed there.

Mount Baker and the San Juan Islands are the backdrop to a vibrant recreational community and tourism sector. Visitors are attracted to the area's natural beauty, state parks, and easy access to the Cascade and Olympic Mountains.

23K



Population

\$58K

Median Household Income



28% Bachelor's Degree or higher

29.7

Median Age

Sources: oakharbor.org, STDB.com, census.gov

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This Offering Memorandum has been prepared by Muljat Group Commercial for use by a limited number of parties and has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it, and make no guarantee, warranty or representation about it. It is your responsibility to confirm, independently, its accuracy and completeness. All projections have been developed by Muljat Group Commercial, Seller and designated sources, are based upon assumptions relating to the general economy, competition, and other factors beyond control of Owner, and therefore are subject to variation. No representation is made by Muljat Group Commercial or Owner as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied on as a promise or presentation as to the future performance of the Property. Although the information contained herein is believed to be correct, Owner and its employees disclaim any responsibility for inaccuracies and expect prospective purchasers to exercise independent due diligence in verifying all such information. Further, Muljat Group Commercial, Owner, and its employees disclaim any and all liability for representations and warranties, expressed or implied, contained in, or for omissions from, the Offering Memorandum or any other written or oral communication transmitted or made available to the recipient.

Prospective tenants should be aware that Owner of the real property known as Harbor Station is leasing the Property in its "AS IS" condition with all faults, without representations or warranties of any kind or nature. Upon written request prior to and or after contracting to lease, as appropriate, tenant will be given reasonable opportunity to inspect and investigate the Property and all improvements therein, either independently or through agents of tenants choosing. Prospective tenants shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them. In addition to the first sentence of this paragraph, but without limiting the generality thereof, tenant shall not be entitled to and should not rely on Owner or its affiliates or its agents as to (i) the quality, nature, adequacy, and physical condition of the Property, including but not limited to, the structural elements, foundation, roof, appurtenances, access, landscaping, parking facilities, the electrical, HVAC, plumbing, sewage, and utility systems, facilities and appliances; (ii) the quality, nature, adequacy, and physical condition of soils, ground water, and geology; (iii) the existence, quality, nature, adequacy and physical condition of utilities serving the Property; (iv) the development potential of the Property, its habitability, merchantability, fitness, suitability, or adequacy of the Property for any particular purpose; (v) the zoning or the legal status of the Property; (vi) the Property's or its operation's compliance with applicable codes, laws, regulations, statutes, ordinances, covenants, conditions, restrictions of any governmental, quasi-governmental entity, or any other person or entity; (vii) the quality of any labor or materials furnished at or to the Property; (viii) the compliance of the Property with any environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements, including, but not limited to, those pertaining to the handling, generating, storing, or disposing of any hazardous materials, or the Americans with Disabilities Act; and (ix) except as expressly provided otherwise in an executed contract of sale, the condition of title and the nature, status, and extent of any right-of-way, lease, right of retention, possession, lien, encumbrance, license, reservation, covenant, condition, restriction, and any other matter affecting the title. Although the Owner may have performed work, or contracted for work performed by related and or third parties in connection with the Property, Owner and its agents shall not be responsible to tenant or any successor on account of any errors or omissions or construction defects of such predecessors and or related third parties.

The Offering Memorandum does not constitute a representation that there has been no change in the business or affairs of the Property or Owner since the date of preparation of the Offering Memorandum. Analysis and verification of the information contained in the Offering Memorandum is solely the responsibility of the prospective tenant.

Owner and Muljat Group Commercial each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property and or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligation to any entity reviewing this Offering Memorandum or making an offer to lease the Property unless and until such offer is approved by Owner a written agreement for the leasing of the Property has been fully executed, delivered and approved by Owner and its legal counsel, and any obligations set by Owner thereunder have been satisfied or waived.

Any offer to Owner must be (i) presented in the form of a non-binding Letter of Intent, (ii) incorporated in a formal written contract to lease to be prepared by Owner and executed by both parties, and (iii) approved by Owner before the transaction becomes binding on either party. Neither the prospective tenant nor the Owner shall be bound until execution of the contract of a lease, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

This Offering Memorandum and the contents, except such information, which is a matter of public record or is provided in sources available to the public, are of a confidential nature and furnished solely for the purpose of considering the purchase of real property described herein. By accepting this Offering Memorandum, you agree that you will hold and treat it in the strictest confidence, that you will not disclose this Offering Memorandum or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the express prior written consent of Owner or Muljat Group Commercial and that you will use the information in this Offering Memorandum or any of its content in any fashion or manner detrimental to the interest of Owner or Muljat Group Commercial. If you have no interest in the Property, please return the Offering Memorandum forthwith.

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