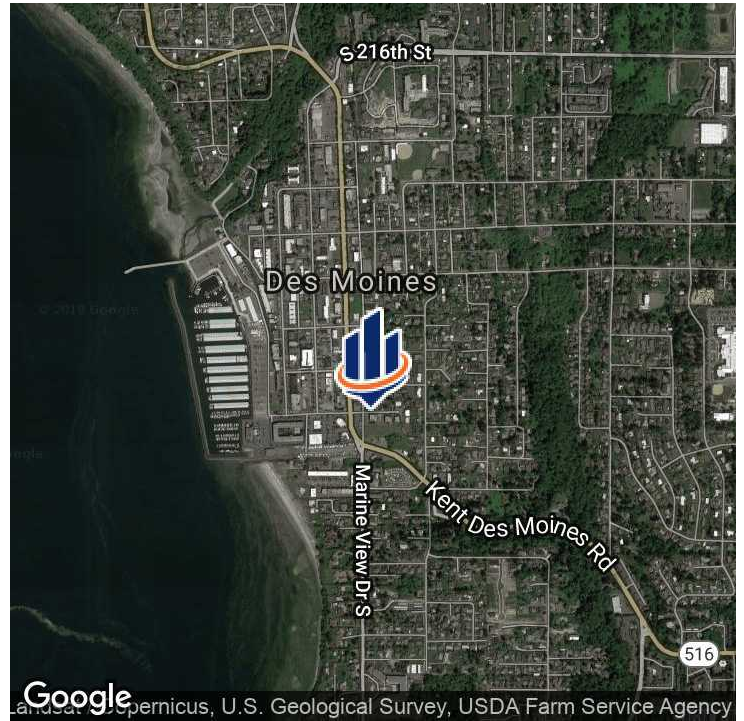


Landmarc V

Landmarc V

811 South 227th Place, Des Moines, WA 98198



OFFERING SUMMARY

Sale Price:	\$2,150,000
Number Of Units:	9
Cap Rate:	5.27%
NOI:	\$113,226
Lot Size:	0.5 Acres
Year Built:	1975
Building Size:	13,686 SF
Zoning:	RM
Market:	South King County
Price / SF:	\$157.09

PROPERTY OVERVIEW

The Landmarc V, a 9 unit apartment building available in vibrant downtown Des Moines. The building's location offers a foothold in the downtown core of growing Des Moines, a neighborhood which boasts an off the charts walk score with ample bars, restaurants, and grocery stores close by. Downtown Seattle accessible by mass transit and future light rail stations. The area has seen tremendous growth over the past few years and will continue to grow with the addition of a 2 million sqft office park with 1,500 FAA employees as main tenant.

The large units offer full kitchens along with oversized windows and balconies to take in the view of the Puget Sound. The building features over 20 parking spaces and 2 on-site laundry facilities.

PROPERTY HIGHLIGHTS

- Off the charts walk score with parks, restaurants, and grocery stores in the neighborhood
- Dedicated bus lines and future light rail provide convenient access to Seattle
- 9 large units with over-sized windows and balconies to take in view
- 2 laundry facilities on site
- Over 20 parking spaces / over 2 per unit

Chad Gleason, CCIM
Executive Managing Director
206.259.5801
cgleason@svn.com

Andrew Hunter
Director of Self Storage
425.375.5200
andrew.hunter@svn.com

Suria Elbietar
Managing Director
206.259.5801
selbietar@svn.com



The information presented here is deemed to be accurate, but it has not been independently verified. We make no guarantee, warranty or representation. It is your responsibility to independently confirm accuracy and completeness. All SVN® offices are independently owned and operated.