#### LEASE AGREEMENT

1. PARTIES. This LEASE AGREEMENT is between Tony Vivolo & Iona Vivo

husband and wife

nergin referred to as LESSOR, and THE SOUTHLAND CORPORATION, a Texas corpor herein referred to as LESSEE.

- 2. PREMISES. LESSOR hereby leases to LESSEE and LESSEE leases from LESSO. the term and upon the terms and conditions hereinafter set forth, all that certain tract of described in Schedule A, which has been initialed by the parties and is attached heree made a part hereof, together with all rights and appurtenances thereto belonging or in any incident or appartaining thereto.
- 2. CONSTRUCTION. LESSEE agrees at its expense promptly to make application & permits necessary for the construction on the leased premises of its standard store building signs, being substantially similar to the store building and signs erected at other located

LESSEE in Seattle, Washington with the placement of the store building, pole sign and driveway entrances satisfactory to SEE, and any other improvements which LESSEE may from time to time desire to constructive demised premises. LESSOR agrees to cooperate with LESSEE in meeting the requires

to obtain such permits. In the event LESSEE is unable prior to <u>January 1st</u>, 1973 to obtain any of the necessary permits, LESSEE shall have the right to declare this icuse celled and terminated, in which event LESSOR and LESSEE shall be released and relieved of further obligation hereunder.

4. TERM. If the necessary permits are obtained as contemplated by Article 3 hereof term of this lease shall commence on the first Say of the contemplated by Article 3 hereof

, and shall continue for a period

twenty years thereafter unless sooner terminated or extended as hereinafter prov Should such event occur on other than the first day of a calendar month LESSEE agrees to p proportionate part of the monthly rental herein provided for that month only. LESSEE shall

and is hereby granted a total of two successive options to extend the term of this lease

any period of time not exceeding five years for each such option upon the many covenants conditions as korsan provided If LESSEE shall elect to exercise one or more of such options it do so by giving LESSOR written notice at least ninety (90) days prior to the expiration of the many term or of the then current extension, and in such notice LESSEE shall state the day which it elects to extend the term, \*in paragraph No. 29 herein

- 5. RENT. LESSEE agrees to pay to LESSOR or his designee a rental of Three Hund
- dollars (\$\frac{350.00}{\text{out}}\$) per month for each and every month during the term of this k such monthly rental to be paid in advance on or before the fifth day of each month (unless rental shall be abated or diminished as provided hereinafter). If this lease commences on o than the first day of a calendar month, LESSOR and LESSEE agree that LESSEE shall only a proportionate part of the monthly rental for the first and last months. Such mon rental payments may be paid by check and sent to LESSOR by ordinary first class mail.
- 6. USE. The premises may be used for the retail sale of merchandise customarily sold at cery stores of the type commonly called supermarkots, including but not limited to groceries, duce, meat, dairy products, beer, wine and alcoholic beverages, gasoline and petroleum products in the sundries, and for any other lawful purpose. LESSEE agrees promptly to apply for an "sale" beer and wine license for the premises. If LESSEE finds that such a license is not obtable, LESSEE may terminate this lease at any time within forty days after the date of executor this lease, but if LESSEE falls to terminate this lease within such period, thereafter LESS shall not have any right to terminate this lease because such a license is not obtained. If the provision LESSEE agrees to reimbure LESSOR for all your prior to such termination.

LESSEE shall have the rights, at LESSEE'S expense: to enter the premises, at any t after the date of this lease, for the purposes of making investigations and surveys; to clear f the property any and all structures, personal property and debris; to construct and install on pramises a convenience grocery store, and any additional improvements and equipment that LESSEE may desire; and to make any alterations that LESSEE may desire in the premises and building, improvements and equipment at any time located thereon.

- 7. UTILITIES. LESSEE agrees to pay, before delinquency, all charges for gas, electricand water used by it.
- 5. TAKES. LESSEE agrees to pay all taxes levied upon personal property, including to fixtures and inventory, kept on the leased premises, as well as all taxes levied against the land the building and improvements situated thereon during the term of this lease, after prestation to LESSEE by LESSOR of statement (s) from the taxing authority (ies).

LESSOR agrees that LESSEE will not be liable for and LESSOR will forfeit al rights to recover said real estate taxes if presentation of statement (s) is no made to LESSEE prior to the

\*(1) the first day of the first calendar month following the date Lessee shall of for business to the public, or (2) April 1, 1973, whichever first occurs.

Statements sut ? duich to Lessee?

Lessor agrees to do whatever is necessary to date of delinguent Deson may however, Airect the taxing authority (ics) to send the send to directly to LESSEE. LESSOR further agrees that LESSEE, in the name of LESSO. at LESSEE's sole expense, may protest any assessment before any taxing authority or bon maintain any necessary legal action in reference to said assessment or for the recovery of taxes paid thereon.

- 9. MAINTENANCE. LESSEE agrees to keep up the improvements at any time locatethe demised premises in good repair, casualty damage and reasonable wear and tear excepted
- 10. ALTERATIONS. LESSEE may make such alterations from time to time in the importants at any time located on the demised premises as LESSEE may desire, which alterations be made by LESSEE in a good workmanlike manner without cost to LESSOR. All alterations shall become the property of LESSOR.
- 11. TRADE AND OTHER FIXTURES. LESSEE may install or cause to be installed a equipment and trade and other fixtures as are reasonably necessary for the operation of its 1 ness. Such equipment and trade and other fixtures shall remain personal property, and thereto shall continue in the owner thereof, regardless of the manner in which same may be tached or affixed to the demised premises. In the event such equipment and trade or other tures are subject to a lien or title retention instrument, the holder of any such lien or title retion instrument shall have the right and be able to enforce the same as stated therein.
- tion instrument shall have the right and be able to enforce the same as stated therein.

  12. CASUALTY DAMAGE. If, in the opinion of LESSEE, the leased premises are rend-substantially unfit for the occupancy or use herein contemplated by any casualty or peril instagainst in a standard fire and extended coverage insurance policy of the type then comme purchased by LESSEE (such a casualty or peril being hereinafter referred to as an insurcasualty or peril) and the primary term or the then current extension of the term shall have least two years to run, LESSEE at its option may promptly and diligently restore the lor premises to the condition existing prior to the occurrence of the insurable casualty or peril or release and turn over to LESSOR the insurance proceeds as a result thereof and cancel and termate this lease. If, in the opinion of the LESSEE, the leased premises are rendered substantly unfit for the occupancy or use herein contemplated by any casualty or peril other than an surable casualty or peril, or by any casualty or peril whatever when the primary term or the tourent extension of the term shall have less than two years to run, LESSEE may either rest the leased premises at its expense as above provided or LESSEE may terminate this lease of two as of the date of occurrence of the casualty or peril. If, in the opinion of LESSEE, leased premises are not thereby rendered substantially unfit for the occupancy or use here contemplated, LESSEE shall promptly and diligently restore the leased premises at LESSI expense to the condition existing prior to the occurrence of the casualty or peril. Since LESS has agreed to restore the demised premises in the event of casualty damage and since LESS has numerous other properties as to which it is self-insured, LESSEE may be a self-insurer as the demised premises; provided, that on the written request of LESSOR, LESSEE shall procand maintain fire and extended coverage insurance on the building of the type then comme purchased by LESSEE, to at least 80% of its insura
  - 14. COMPLIANCE WITH LAWS. LESSEE will promptly comply with all applicable and v. laws, ordinances and regulations of Federal, State, County, Municipal or other lawful author pertaining to the use and occupancy of the leased premises.
  - 15. ASSIGNMENT AND SUBLETTING. LESSEE shall have the right to assign or suble the whole or any part of the demised premises, provided that any assignment or sublease shall subject to all of the terms and conditions of this lesse and that LESSEE shall remain primal liable for the payment of the rent and the performance of the terms and conditions of this lesses are the payment of the rent and the performance of the terms and conditions of this lesses.
  - 16. BANKRUPTCY. Should LESSEE make an assignment for benefit of creditors, or be judicated bankrupt, such action shall constitute a breach of this lease for which LESSOR, at option, may terminate all rights of LESSEE or its successors in interest under this lease.
  - 17. EMINENT DOMAIN. If all of the leased premises and common areas is taken under power of eminent domain or conveyed under threat of condemnation proceedings, or if only a p of such premises or common areas is so taken or conveyed and LESSEE shall determine that remainder is inadequate or unsatisfactory for its purposes, which determination shall not arbitrarily or capriciously made, then, in either event, this lease shall terminate effective as of I date LESSEE is required to give up the right to occupy or use any part of the leased premi or common areas. The termination of this lease as above provided shall not operate to depr LESSEE of the right to make claim against the condemning authority for any damages suffer by LESSEE, but LESSEE shall have no right to make any claim against LESSOR because such termination. If this lease is not terminated as above provided, LESSOR and LESSEE's stagree upon an equitable reduction of the rental. If the parties fail to agree upon such reduct within 60 days from the date of the final award or payment for the part of the leased promi so taken or conveyed, LESSOR and LESSEE shall each choose one arbitrator and the two at trators so chosen shall choose a third arbitrator. The decision of any two of the arbitrators as the rental reduction, if any, shall be binding on LESSEE and LESSOR and any expense of arbitration shall be divided equally between LESSEE and LESSOR.

    SEE RIDER #1.
  - 18. ATTORNEYS' FEES. If suit is brought to enforce any covenant or for the breach of a covenant or condition herein contained, the partles hereto agree that the losing party shall per the prevailing party a reasonable attorneys' fee, which shall be fixed by the court, and concests.
    - 19. DEFAULT. In the event LESSEE shall default in the payment of the monthly ront

RIDER #1.
Notwithstanding anything to the contrary contained herein, Lessee's rights to damages hereunder shall be limited to the building and

1.C

THE THE PARTY OF THE PARTY.

::

provided herein, LESSOR shall promptly so notify LESSEE in writing, and failure of LESSOR, cure such default within twenty days after receipt of such notice shall, at the option of LESSOR, work as a forfeiture of this lease, or LESSOR may enforce performance in any manner provided by law, and LESSOR'S agent or attorney shall have the right without further notice demand to re-enter and romove all persons from LESSOR'S property without being dead rather of any manner of trespass and without prejudice to any remedies for attorney of treat breach of covenant, or LESSOR'S agent or attorney may resume possession of the property a relet the same for the remainder of the term at the best rental such agent or attorney can obtain the same for the remainder of the term at the best rental such agent or attorney can obtain a security for such rental upon the fixtures and equipment belonging to LESSEE which are on a demined premises. In the event LESSEE shall default in the performance of any of the term provisions of this lease other than the payment of monthly rent, LESSOR shall promptly so multiple the same than the default is of such character as to require more than twenty days after receipt of such notice at the read of the fail to commence to do so within twenty days after receipt of such notice at the read default and such expense shall be added to the rent otherwise due, but any such default shall not work as a forfeiture of this lease.

In the event LESSOR shall default in the performance of any of the terms or provisions this issee, LESSEE shall promptly so notify LESSOR in writing. If LESSOR shall fall to excuse default within twenty days after receipt of such notice, or if the default is of such character in twenty days after receipt of such notice, or if the default is of such character is to require more than twenty days to cure and LESSOR shall fall to commonce to do so which the twenty days after receipt of such notice and thereafter diligently proceed to cure such default and such expense shall be deduced from the rent otherwise due or cancel and terminate this lease.

26. RIGIT OF FIRST REPUSAL. If during the term of this lease, or any extension thereo LESSOR shall receive a bona fide offer to purchase the demised premises which offer is a ceptable to LESSOR, LESSOR agrees that LESSEE shall have and is hereby granted an optic to purchase the demised premises upon the same terms and provisions. LESSOR agrees in mediately after receipt of such offer to give LESSEE notice in writing of the terms and provisions thereof, and that LESSEE may exercise its option to purchase said property at an time within twenty days after such notice is received by LESSEE. If LESSEE shall clear a exercise such option it shall do so by giving notice in writing to LESSOR within such twenty day period and a contract of sale shall be executed by the parties and title closed within a resonable time thereafter.

in option to presince the leased premises at the expiration of the term of this lease, or any exension thereof for\_ Dollars (3. ). LESSEE may exorcis his option to purchase the leased premises to har, the within twenty days prior to the day of exhibition by giving written notice to LESSOR and a contact to shall be executed by the arries and title closed within a reasonable time thereafter. Should such the capable time extend eyong said expiration, this lease and all of its terms and conditions shall automated by ex

22. LESSON'S COVENANTS. LESSOR covenants that he has good and marketable time to the domised premises in fee simple absolute and that the same is subject to no leases, tenancies, agreememes, encumbrances, ilens, restrictions and defects in title affecting the demised premises or the makes, sheuntoninees, hens, restrictions and defects in the arrecting the demised premises or the rights granted LESSEE in this lease; that there are no restrictive covenants, zoning or other building or regulations applicable to the demised premises which will prevent LESSEE from conducting its usual business; and that, in the event the domised promises are in an area where the sale of leer for off-premises consumption is permitted by law, there are no restrictive covenance applicable to the demised premises which will prevent LESSEE from selling beer for off-premises. premises consumption.

20. QUIET ENCOYMENT. That LESSEE upon paying the rent and performing the covenants and agreements of this lease shall quietly have, hold and enjoy the demised premises and all rights granted LESSEE in this lease during the term thereof and extensions thereto, if any.

24. LEASEWOLD TITLE POLICY. If the permits contemplated in Article 3 hereof are obtained, LESSOR agrees to furnish LESSEE at LESSOR'S expense, a leasehold title policy issued by a time company acceptable to LESSEE.

25. LIENS, LESSEE shall at all times have the right to encumber, by mortgage or deed of trust, or other proper instrument in the nature thereof, as security for any actual bone fide debt, its lensehold estate hereby created, or any portion thereof, together with its leasehold right and interest it, and to all buildings and improvements and its interest in any equipment located on the comised premises.

In any time after the execution and recordation, in the proper records of the County in which the comised premises are located of any such mortgage or deed of trust, the mortgage or trustee therein shall elect to notify the LESSOR in writing that such mortgage or deed of trust has oven executed and delivered by LESSEE and shall furnish LESSOR with the address which the notions which said mortgages or trustee desires copies of notices to be mailed, then the LESSOR hereby agrees that it will thereafter mail to such mortgages or trustee at the address so given a tablicate copy of any and all notices in writing which LESSOR may from time to time give or serve upon the LESSEE under and pursuant to the terms and provisions of this lease.

Page 3

Such mortgagee or trustee may, at its option, at any time before the rights of the LESS shall have been forfeited to the LESSOR as herein provided, pay any of the rents due herein or do any other act or thing required of or permitted to the LESSEE by the terms of this ice to prevent the forfeiture or termination of this lease, and all payments so made and all things done and performed by or for any such mortgagee or trustee shall be as effective to preven forfeiture of the rights of the LESSEE hereunder as the same would have been if done and provinced by LESSEE.

No such mortgages or trustee of the rights and interest of the LESSEE herounder shall or become liable to the LESSOR as an assignce of this lease or otherwise unless it expressly a sumes the liability of the LESSEE and no assumption shall be inferred from or shall be the rest of foreclosure or other appropriate proceedings in the nature thereof or shall be the result of a other action or remedy provided for by such mortgage or deed of trust.

26. NOTICES. Any notices required or permitted hercunder shall be in writing and deliver either in person to the other party or the other party's authorized agent, or by United States Co tified Mail, Return Receipt Requested, postage fully prepaid, to the addresses set forth herei after, or to such other address as either party may designate in writing and deliver as here provided.

LESSOR: Tony Vivolo

The bound of the

5011 Lake Washington Boulevard
Seattle, Washington

THE SOUTHLAND COPPORATION

LESSED:

THE SOUTHLAND CORPORATION Attn: Director of Property 2828 North Haskell Avenue Dallas, Texas 75204

27. RECORDATION. This lease agreement shall not be filed for public record by any party hereto, but when the construction of the building and other improvements is completed as herein provided. LESSOR and LESSEE shall execute and acknowledge a memorandum or short form case setting forth the parties, description of the leased premises, term of the lease, options for extension of the term, if any and any other provision hereof, the inclusion of which shall be mutually agreed upon by LESSOR and LESSEE, which memorandum or short form lease may be filed for public record by any party hereto. However, at the option of either party, a short form or memorandum of lease may be filed by either party at any time after the execution of this lease agreement.

28. COMPLETE AGREEMENT. This lease contains a complete expression of the agreement bounger the parties and there are no promises, representations or inducements except such as are

This lease agreement shall inure to the benefit of and be binding upon the parties hereto This lease agreement shall indre to the benefit of and assigns.

Options to extend: Modification of Paragraph No. 4 All terms and conditions of this lease are to remain the same as herein prov in paragraph No. 4 in the event the Lessee exercises either of the two five y options to extend the term of this lease, EXCEPT the monthly rental shall be increased to \$400.00 per month for the first five year option period and \$450. per month for the second five year option period. 

ENECUTED by LESSOR this	5th on Och
WITNESS / De al M	day of Cot 19 72
- July Will	in the formation
ENECUTED BY LESSEE this	4. the day of generary 19 23
Assistant Secretary	(Seal) By (Seal)
	Vico President

#### ADDENDUM NUMBER ONE

ATTACHED to and made a part of lease dated Off 25, 1972 between Tony Vivalo and Iona Vivolo, husband and wife, referred to as LESSOR, and The Southland Corporation, referred to as LESSEE.

Pursuant to the terms of Lease, Paragraph 3. CONSTRUCTION:

It is further hereby agreed by the parties hereto that all building and improvements constructed on the property shall revert to the Lessor at time of termination of lease, except trade fixtures and equipment, including but not limited to shelving, ice cream cabinets, cases, refrigeration equipment and signs placed on the demised premises by Lessee, shall remain the property of Lessee and Lessee shall have the right to remove same upon termination of the lease, provided it is not in default in the performance of its agreements and covenants under the lease. Dessor may at their option, require Lessee to remove such building and improvements at the termination of the lease.

# EXHIBIT B TO AMENDMENT NO. 1

# 3. Insurance:

- a. Casualty Insurance. Pursuant to Section 12 of the lease agreement. LESSOR hereby requests, and LESSEE agrees, that LESSEE shall procure and maintain all risk property insurance for the building, in an amount not less than 80% of the insurance value.

  (subject to usual and customary terms, conditions and exclusions)
- b. Liability Insurance. During the Lease term, Tenant shall pay for and maintain commercial general liability insurance with broad form property damage and contractual liability endorsements. This policy shall name LESSOR as an additional insured, and shall insure LESSEE's activities and those of LESSEE's employees, officers, contractors, licensees, agents, servants, employees, guests, invitees or visitors with respect to the Premises against loss, damage or liability for personal injury or death or loss or damage to property with a combined single limit of not less than \$1,000,000, and a deductible of not more than \$5,000. The insurance will be noncontributory with any liability insurance carried by LESSOR.
- c. d. LESSEE shall deliver to LESSOR upon commencement of this Amendment and annually thereafter. copies or certificates of the insurance policies required by this Section.
- other and their agents or employees, from responsibility for, and waive their entire claim of recovery for any loss or damage arising from any cause covered by insurance required to be carried by each of them. Each party shall provide notice to the insurance carrier or carriers of this mutual waiver of subrogation, and shall cause its respective insurance carriers to waive all rights of subrogation against the other. This waiver shall not apply to the extent of the deductible amounts to any such policies or to the extent of liabilities exceeding the limits of such policies.



16547 WA KING SEATTLE

# EXHIBIT A

Lot 1, Block 5, Kirkwood, according to the plat recorded in Volume 23 of Plats, Page 17, in King County, Washington.

Property is more commonly known as 4812 Erskine Way, Seattle, Washington.

MCSREAL 388



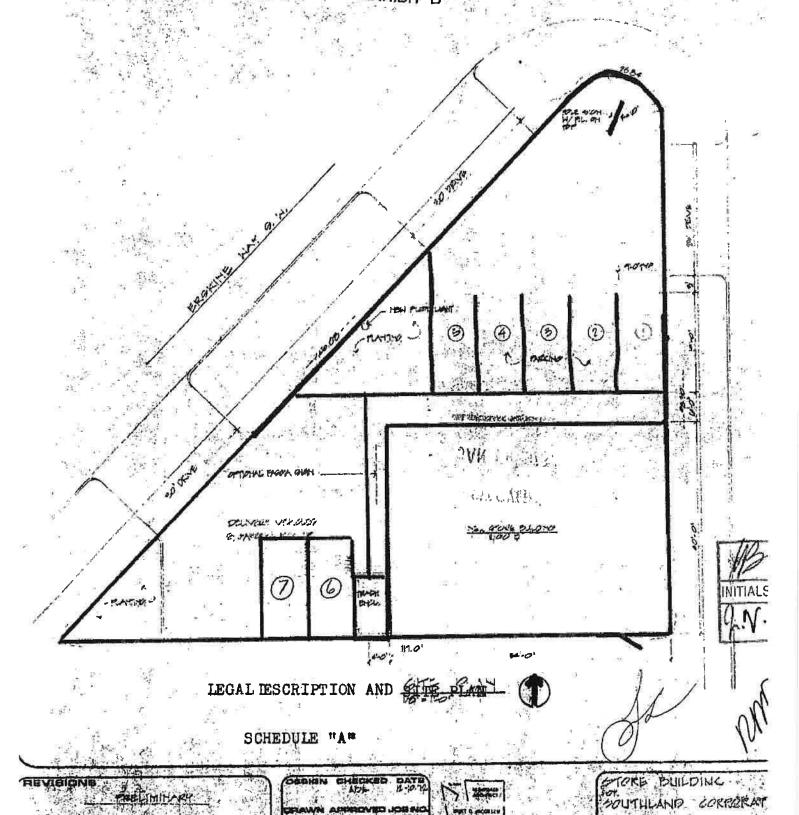
	wi	11/2	
AMENDMENT NO2	STORE NO. 16547	INTIALS	
On the 4th day of January, 1973 Tony Vi	volo and Iona Vivolo husband and wife	22	
as LESSOR, and 7-Eleven, Inc. (formerly known as The Southland Corporation), as LESSEE, entered			
into a lease agreement covering the premises commonly known	as4813 Erskine Way SW		
Seattle, Washington		Accorded	
and more fully described in Exhibit A, which Exhibit is attached	both of which are hereof.	INITIALS	
LESSOR and LESSEE presently desire to amend		An	
consideration of the premises and \$10 in hand paid each to the other, receipt of which is hereby acknowledged.			
said lease agreement shall be and is hereby amended as follows:			
I. Term:	1.7 Secret 10) was beginning on	MB	
The Term of the Lease is hereby extended for a period of ten (10) years, beginning on INITIALS February 1, 2003 and ending on January 31, 2013.			
April 1, 2003 March 3 2. <u>Rent</u>	31, 2013.	2-W	
LESSEE agrees to pay LESSOR rent in the amount of \$4.000 per month for years i through 5 and \$4,600 per month for years 6 through 10, plus applicable rent taxes if any, beginning the month the Term of the Lease is hereby extended.  3. Insurance:  Please see attached Exhibit B: incorporated herein by this reference. April 2003.  This Amendment No 1 is to be effective the1** day of February, 2003 March, 31, 2013.			
In all other respects said lease agreement is hereby ratified and reaffirmed. Executed this 364 23rd			
day of 1000 an late 2002.	* PORTY		
By: Assistant Secretary	LESSEE 7-Eleven, Inc. (formerly known as The Southland Corporation)  By:  Vice President or Attorney-in-Fact		
Menyle Brase X & BRASETALL	LESSOR Deciolo		
PUBLIC OF WARRING			

equine ution echipopha ave sin. in

# SCHEDULE "A"

LEGAL DESCRIPTION AND DRAWING OF PREMISES AND IMPROVEMENTS ATTACHED TO AND MABE A PART OF LEASE BETWEEN TONY VIVOLO AND IONA VIVOLO HUSBAND AND WIFE, AS LESSOR, AND THE STAITHLAND COMPORATION AS LESSON.

# EXHIBIT B



Loc. 16547

#### THIRD AMENDMENT TO LEASE

This Third Amendment to Lease (the "Third Amendment") is made and entered into by and between THE VIVOLO FAMILY, LLC, MANAGED BY UNION BANK, N.A. (formerly known as Frontier Bank), ("Lessor") and 7-ELEVEN, INC., formerly known as The Southland Corporation ("Lessee"), and modifies that certain Lease executed by Lessor and Lessee on January 4, 1973 and modified by Lease Amendment No. 1 dated February 9, 1973 and Lease Amendment No. 2 dated December 23, 2002 (collectively the "Lease")..

#### RECITALS

A. Lessor and Lessee entered into the Lease whereby Lessor leased to Lessee that certain space consisting of 2,160 square feet of retail space located at 4812 Erskine Way SW, Seattle, WA, 98116. The space is diagrammed in Exhibit B to the Lease and the property is legally described as follows:

LOT 1, BLOCK 5, KIRKWOOD, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 23 OF PLATS, PAGE 18, RECORDS OF KING COUNTY, WASHINGTON.

Tax Account Number: 390210-0220

NOW THEREFORE, in consideration of the mutual benefits to be received from this Third Amendment, Lessor and Lessee do hereby amend the Lease on the following terms and conditions:

1. <u>Term - Section 4</u>. The term of the lease shall be extended for five (5) years as follows:

April 1, 2013 – March 31, 2018

2. Rent Applicable During Extended Term. Section 5 (Rent) of the Lease is amended as follows:

April 1, 2013 – March 31, 2018 \$5,300 per month

# Option to Extend.

Lessee shall have one (1) option to extend the lease for an additional five (5) years. Lessee will be required to provide written notice to Lessor of its exercise of the option at least one hundred twenty (120) days prior to expiration of the Extended Term.

Third Amendment to Lease - 1 of 3

The Fixed Rent to be paid during the first year of each Option Term shall be the then current fair market rental for the Premises (the "Current Fair Market Rental"). Anything contained herein to the contrary notwithstanding, if (1) Lessee is in default under any of the terms, covenants or conditions of this Lease or (2) Lessee does not occupy all of the Premises, in each case either at the time Lessee exercises the Option or at any time thereafter prior to the commencement date of the Option Term (the "Option Commencement Date"), Lessor shall have, in addition to all of the Lessor's other rights and remedies provided for in this Lease, the right to terminate the Option upon notice to Lessee, in which event the Lease shall expire on the Expiration Date of the Initial Term or the Option Term (as the case may be).

- (A) On or before thirty (30) days after the date Lessee provides Lessor notice of Lessee's intent to exercise the Option, Lessor and Lessee shall commence negotiations to agree upon Current Fair Market Rental applicable thereto. If Lessor and Lessee are unable to reach agreement on Current Fair Market Rental within thirty (30) days after the date negotiations commence, Current Fair Market Rental shall be determined in accordance with Subsections (B) and (C) below.
- (B) If Lessor and Lessee fail to agree on a Current Fair Market Rental, Current Fair Market Rental shall be determined by arbitration. Within seven (7) days after the thirty (30) day negotiation period expires, each party shall select as an arbitrator one MAI appraiser with experience in real estate activities, including at least five (5) years experience in appraising real estate of the type and nature of the building in which the Premises are located and Premises in the area in which the Premises are located (each party to pay the costs of their own selected appraiser). If the two appointed appraisers cannot agree on the Current Fair Market Rental within fifteen (15) days of their selection, such two appraisers shall select a third appraiser meeting the aforementioned criteria and the third appraiser shall determine the Current Fair Market Rental pursuant to Subsection (C) below. If after using their respective best good-faith efforts, the two appointed appraisers cannot within thirty (30) days agree upon a third appraiser, either party may request a court of competent jurisdiction to select such third appraiser.
- (C) Once the third appraiser has been selected as provided for in Subsection (B) above, then, as soon thereafter as practicable but in any case within fourteen (14) days of such date of selection, such third appraiser shall select one of the two estimates of Current Fair Market Rental submitted by Lessor's appraiser and Lessee's appraiser, which must be the one that is closer to the Current Fair Market Rental as determined by such third appraiser. The third appraiser's selection shall be rendered in writing to both Lessor and Lessee and shall be final and binding upon them, and shall not be subject to appeal. If such third appraiser believes that expert advice would materially assist him, he may retain one or more qualified persons, including, but not limited to, legal counsel, brokers, architects or engineers to provide such expert advice. All costs of such third appraiser and of any experts retained by such third appraiser shall be divided equally between Lessor and Lessee. Any fees of any counselor expert engaged directly by Lessor or Lessee, however, shall be borne by the party retaining such counselor expert.

Third Amendment to Lease - 2 of 3

Notices – Section 26.

Notices to the Lessor shall be addressed to:

Union Bank, N.A. 1201 Third Ave., Ste. 900 Seattle, WA 98101

Attn: Linda Hessler

Rental payments are to be submitted to:

Union Bank, N.A. P.O. Box 85816 San Diego, CA 92186

Ref.: Lease #2588

3. Lessor acknowledges that Lessee has paid all Rents and operating expenses owed as of the date of this Amendment and that Lessor is not otherwise in default under the Lease. Lessee acknowledges that Lessor is not in default of any term or condition or the Lease.

EXCEPT AS EXPRESSLY MODIFIED ABOVE, ALL OTHER TERMS AND CONDITIONS OF THE LEASE REMAIN UNCHANGED.

In witness thereof, the parties have executed and entered into this Second Amendment.

LESSOR:

LESSEE:

Print na

7-Eleven Inc.

Vivolo Family, LLC

Union Bank, N.A., as Manager

By: Dear A leuler

Linda Hessler

Its: Vice President

Dated: 3/19/13

By: Tinde Carchen

LINDA PANCHERI Its: VICE PREJIDENT

Dated: \_\_\_\_3/19/13

Dated: March 14, 3013

By Colin D. Bryani
Print name Robin D. Bryani
Its Assistant Secretary

Dated: March 14,5013

# FOURTH AMENDMENT TO LEASE AGREEMENT - COMMERCIAL PREMISES

THIS FOURTH AMENDMENT TO LEASE AGREEMENT - COMMERCIAL PREMISES is made as of <u>April 1</u>, <u>2018</u>, between <u>7-Eleven</u>, <u>Inc.</u> (formerly known as <u>The Southland Corporation</u>) ("Lessee"), and <u>Vivolo Family</u>, <u>LLC</u>, successor in interest to <u>Tony Vivolo and Iona Vivolo husband and wife as ("Lessor").</u>

#### **RECITALS**

- A. Lessor and Lessee desire to amend that certain Lease Agreement dated January 4, 1973, as amended by: (i) that certain Amendment No. 1 dated February 9, 1973; (ii) that certain Amendment No. 2 dated December 23, 2002, and (iii) that certain Third Amendment to Lease dated March 19, 2013 (collectively, the "Lease").
- B. WHEREAS, Lessor and Lessee entered into the Lease, whereby Lessor leased to Lessee that certain space consisting of 2,160 square feet of retail space located at 4812 Erskine Way SW, Seattle, WA, 98116. The space is diagrammed in Exhibit B to the Lease and the property is legally described as follows:
- LOT 1, BLOCK 5, KIRKWOOD, ACCORDING TO PLAT THEREOF RECORDED VOLUME 23 OF PLATS, PAGE 18, RECORDS OF KING COUNTY, WASHINGTON.
- C. WHEREAS, by letter to Lessor dated November 20, 2017 (the "Option Letter"), Lessee exercised its last option under the Lease, thereby extending the term of the Lease to March 31, 2023.
- D. WHEREAS, Lessor and Lessee desire to amend the Lease in the manner described herein.

**NOW**, **THEREFORE**, in consideration of the mutual promises, covenants and agreements, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lessor and Lessee agree as follows:

#### **AGREEMENT**

- Paragraph 4. TERM. Pursuant to the Option Letter, the term of the Lease is extended for a period of five (5) years and shall commence on April 1, 2018 and expire on March 31, 2023 (the "Extended Term").
- 2. <u>Paragraph 5. RENT.</u> Paragraph 5 of the Lease (as amended) shall be further amended to establish monthly rent for the Extended Term at the rate of \$5,516.20 per month.
- Paragraphs 4 and 29. Option to Extend: Lessor and Lessee acknowledge there are no further options to extend this Lease.
- 4. <u>Section 26 Notices:</u> Section 26 of the Lease is hereby deleted in its entirety and replaced with the following:

<u>NOTICES</u>. Any notices required or permitted hereunder shall be in writing and delivered to the other party by: (a) courier; (b) United States Certified Mail, Return Receipt, postage prepaid; or (c) a nationally recognized overnight courier, shipping charges prepaid, to the addresses set forth below or to such other addresses as either party may designate in writing and deliver as provided in this Section. All notices provided via e-mail or facsimile will not constitute formal notice.

Notices to the Lessor shall be addressed to:

Azose Commercial Properties, Inc. 8451 SE 68<sup>th</sup> St. Mercer Island, WA 98040

Notices to the Lessee shall be addressed to:

Tax statements and support to:

7-Eleven, Inc. P.O. Box 711

Dallas, Texas 75221-0711

Attn: Ad Valorem Tax, Store #16547

CAM statements and support (if

applicable) to:

7-Eleven, Inc.

3200 Hackberry Road Irving, Texas 75063

Attn: CAM Dept., Store #16547

ALL OTHER COMMUNICATIONS, INCLUDING ANY NOTICES OF DEFAULT, TO:

7-Eleven, Inc. 3200 Hackberry Road Irving, Texas 75063

Attn: Corporate Real Estate, Store #16547

- 5. Tenant Improvement Allowance. Within thirty (30) days after the date of this Amendment (the "Reimbursement Date"), Lessor shall pay to Lessee a tenant improvement allowance in the amount of Ten Thousand and 00/100 Dollars (\$10,000.00) (the "Allowance"). If Lessee shall not have received such Allowance from Lessor on or before the Reimbursement Date, then Lessee shall have the right (but not the obligation) to offset and deduct the entire amount of such Allowance from any and all amounts due and payable to Lessor from Lessee, including, without limitation, rent, additional rent, or any other charges due hereunder, as and when the same become due and payable under the Lease, until such time as Lessee shall have recouped the delinquent amount of the Allowance in full. Lessee may also withhold rent to the extent of any damages incurred by Lessee. Lessee shall not be deemed thereby to be in breach of this Lease, and such right of withholding rent shall not be deemed Lessee's exclusive remedy nor an election of remedies by Lessee.
- 6. <u>Continued Effectiveness of Lease Provisions.</u> Except as modified in this Amendment, the terms and conditions of the Lease shall continue in full force and effect and are hereby ratified and confirmed.

(Remainder of page left intentionally blank; Signatures following on next page)

IN WITNESS WHEREOF, this Amendment has been executed by Lessor as of the date first written above.

LESSOR - VIVOIO Family LLC	
BY: Male Schon, Aunton	& SUNATORY
Print Name Massa J. Superfice	•
LESSOR	
foregoing instrument, and acknowledged tand deed of said LLC, for the uses and p	before me personally appeared Melissa Schaler of the LLC that executed the within and the same instrument to be the free and voluntary act urposes therein mentioned, and on oath stated that rument, as Serior Managor of Parkers In
IN WITNESS WHEREOF, I have here	unto set my hand and affixed my official seal, the day
and year first above written.	Jaluth Cruce
NOTARY  PUBLIC  OF WASHINGS	Notary Public in and for the State of

written above. ATTEST: LESSEE: By: 7-ELEVEN, INC., Name: a Texas corporation Title: Assistant Secr By: Name: Nathanael Gardner Attorney-in-Fact Title: STATE OF TEXAS § § COUNTY OF DALLAS § BEFORE ME, the undersigned, a Notary Public in and for the aforesaid County and State, on this day personally appeared Nathanael Gardner **Buffy Hong** Attorney-in-fact an and Assistant Secretary, respectively, of 7-ELEVEN, INC., known to me to be the persons whose name are subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said corporation and that they executed the same as the act of such corporation for the purposes therein expressed and in the capacity therein stated. **GIVEN** UNDER MY **HAND AND** SEAL OFFICE , 2018. (Notary signature) (seal) Victoria Baar (typed or printed name) Notary Public, State of Texas My commission expires: 10-18-2021 Comm. Expires 10/18/2021 Notary ID 124278691

IN WITNESS WHEREOF, this Amendment has been executed by Lessee as of the date first