

Lois Lane Apartments

Listing #: 10772020 | Status: Sold | Last Modified: 01/19/2022

For Sale | ListDate: 02/28/2018

2608 S Lane St, Seattle, WA 98144


Property Information		Listing Information	
Location		Price	
Mkt Area:	CBA S. Seattle	Listing Price:	\$2,300,000
Alt Address:		Rentable \$/SF:	\$525.23
Zoning:	LR1	Price Per SF Lot:	\$528.01
Cross Street:		Days On Market:	33
Building Information		Listing Status:	Sold
Total Building SF:	4,379 SF	Sold Price:	\$2,300,000
Net Rentable Area:	4,379 SF	Sold Price \$/SF:	\$525.23 Per SF
Res SF:	4,379 SF	Closing Date:	04/02/2018
Tax ID #:	1250200715	Asset Class:	Multi-Family
Sprinklers:	No	Investment Information	
Security System:	No	Investment Type:	Unknown
# of Buildings:	1	Investment Prop:	Yes
# of Floors:	2	1031 Exchange:	No
# of Units:	7	Gross Income:	\$159,246.00
Acres:	0.10 Acres	Vacancy Rate:	4.69%
Lot SF:	4,356 SF	Operating Expenses:	\$41,616.00
A/C:	No	Net Operating Income:	\$110,164.00
Property Type		Cap Rate:	4.79
Property Type:	Multi-Family	Price Per Unit:	\$328,571
Sub Use:	Low-Rise	Terms:	
Construction		Unit Information	
Construction Type:	WOOD	Unit Type	
Year Built:	1910	Unit Description	# Avg. SF Avg. Rent/Mo. Rent/SF
Year Renovated:	2018	Studio	2 362 \$0.00
Building Status:	Existing	1 Bed/1 Bath	2 735 \$0.00
Parking Information		2 Bed/1 Bath	3 728 \$0.00
Total Parking:	0		
Covered:	0		
Uncovered:	0		
Parking Ratio:			
Commission			
Commission:	2%		
SOC Exclusions:	No		

Agent Information	
Showing Instructions:	Call broker

Owner Information	
Legal Owner:	
True Owner:	

Public Comments: CALL FOR OFFERS: Wednesday, March 21 View Lois Lane website Investment Highlights: - Turnkey asset - Future rent upside and appreciation - Ease of access to Eastside - 3 minute drive to future Judkins Park light rail station

Member Listing Comments: CALL FOR OFFERS: Wednesday, March 21 View Lois Lane website. Investment Highlights: - Turnkey asset - Future rent upside and appreciation - Ease of access to Eastside - 3 minute drive to future Judkins Park light rail station.

Property Comments Public: