207 10" NICROS

Brand New Micro Apartment Building in Capitol Hill 27 ROOMS • BUILT 2023 207 10TH AVE E SEATTLE, WA

EXCLUSIVELY LISTED BY THE CBRE PNW MULTIFAMILY TEAM

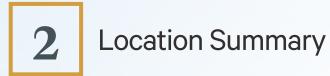


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www.CBRE-20710thMicros.com



THE OFFERING

Brand New Micro Apartment Building *in Capitol Hill*

CBRE proudly presents the 207 10th Micros, a turnkey new construction micro apartment building extremely well located in Seattle's Capitol Hill neighborhood. Located less than one block from the Sound Transit light rail station and with a Walk Score of 97, future residents will enjoy having an abundance of shops and restaurants right outside their front door. The property is also just a 2-minute train ride from major employers in Downtown Seattle and less than 1 mile, or a 20-minute walk, from Amazon and the tech hub in South Lake Union.

The property consists of 27 bedrooms and one commercial space, spread over four floors. The first floor has a 3 bedroom/2 bathroom apartment, a commercial space, and a common trash and storage room. Floors 2-4 are each identical with eight bedrooms and seven bathrooms. Tall ceilings and larges windows let in lots of natural light. The builder spared no expense when it came to finishes, including attractive LVT floors, quartz countertops, soft close shaker cabinets, and high-end stainless-steel appliances. The property features in-unit washer/dryer, fireplaces, and AC. Additionally, each bedroom has its own individual keypad entry.

The 207 10th Micros offer a ton of possibilities for the investor looking to capitalize on the current rebound underway in Seattle. A buyer could **master lease the entire property to an institution or non-profit.** Alternatively, the location and configuration could be ideal for students or traveling nurses.





PROPERTY DETAIL

Property Summary



Investment *Highlights*



Turnkey new construction micro apartment building



Twenty-seven bedrooms and one commercial space



Premium LVT wood floors. quartz countertops, soft close cabinets, and stainless-steel appliances



Each bedroom has individual keypad entry



Abundance of shops and restaurants just steps away, Walk Score of 97



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Less than 1 mile or 20-minute walk to Amazon.com and

Prime location less than

1 block from Capitol Hill

Tall ceilings and large

windows offer lots of

natural light

In-unit laundry,

fireplaces, and AC

Station



Potential to master lease to institution or non-profit. Perfect for students or traveling nurses



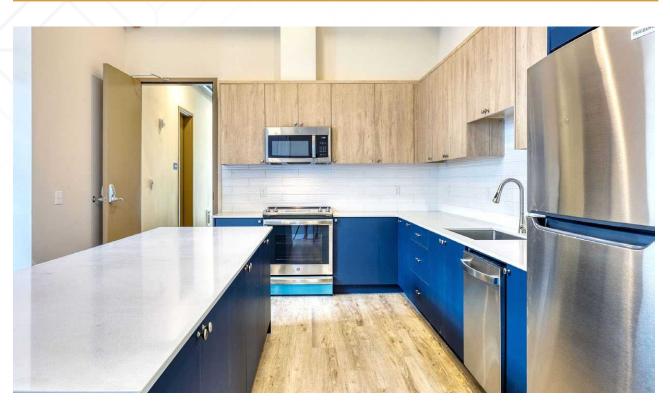






Unit Mix

Unit Type	Units	Avg SF	Total SF	Market Base Rent Per Unit
8 Bd/7 Bth	3	2,252	6,757	\$10,000
3 Bd/2 Bth	1	1,066	1,066	\$3,750
Commercial	1	683	683	\$1,708
Total / Average	5	1,701	8,506	\$7,092



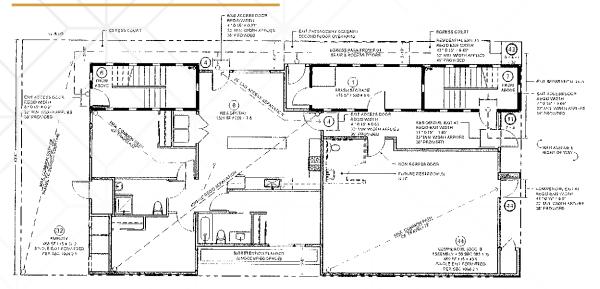




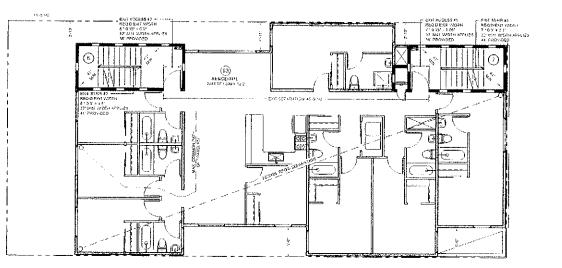


Floor Plan *Summary*

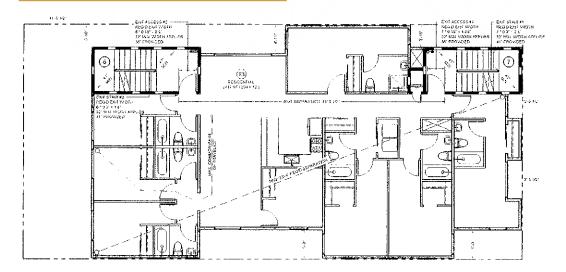
GROUND FLOOR



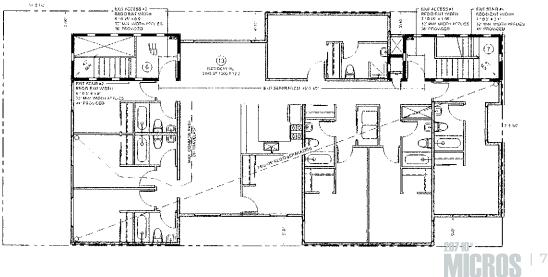
SECOND FLOOR

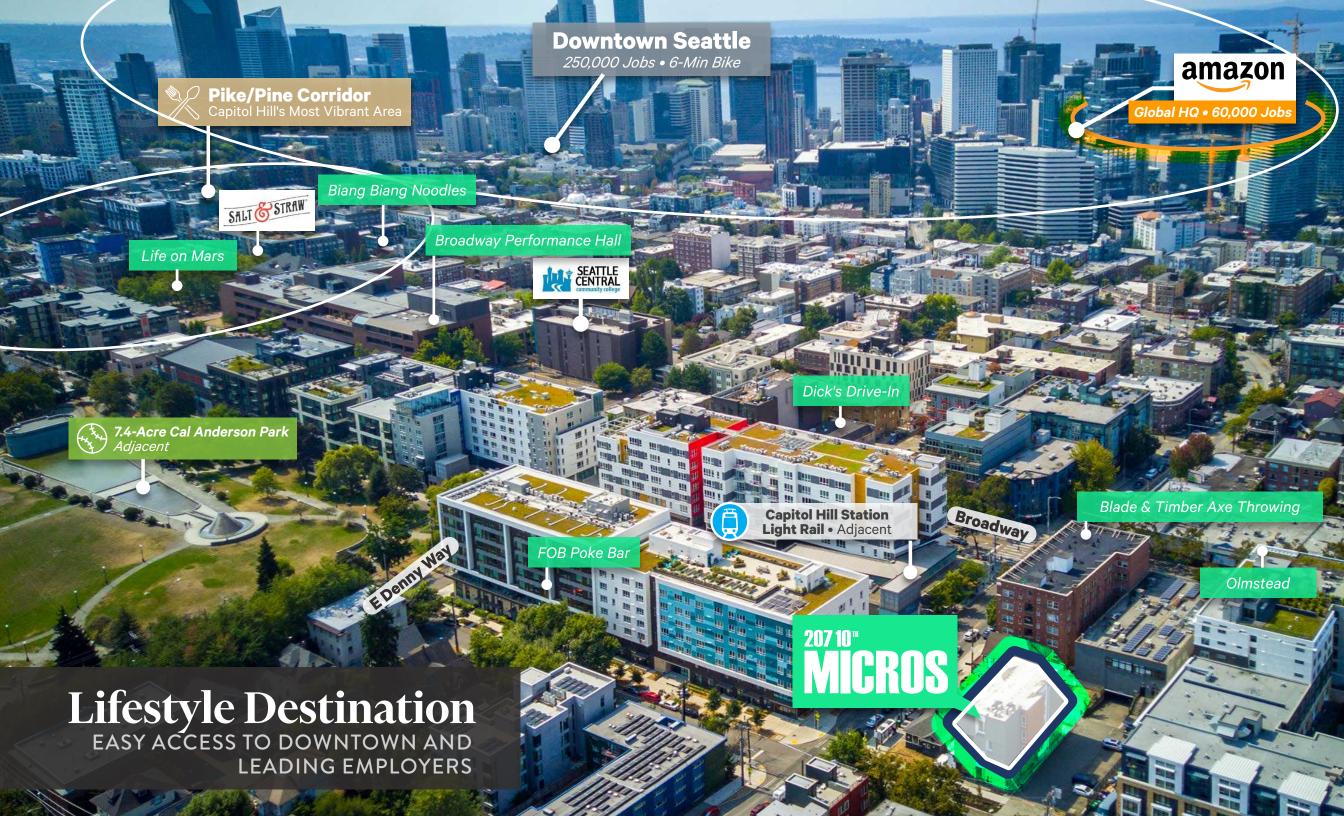


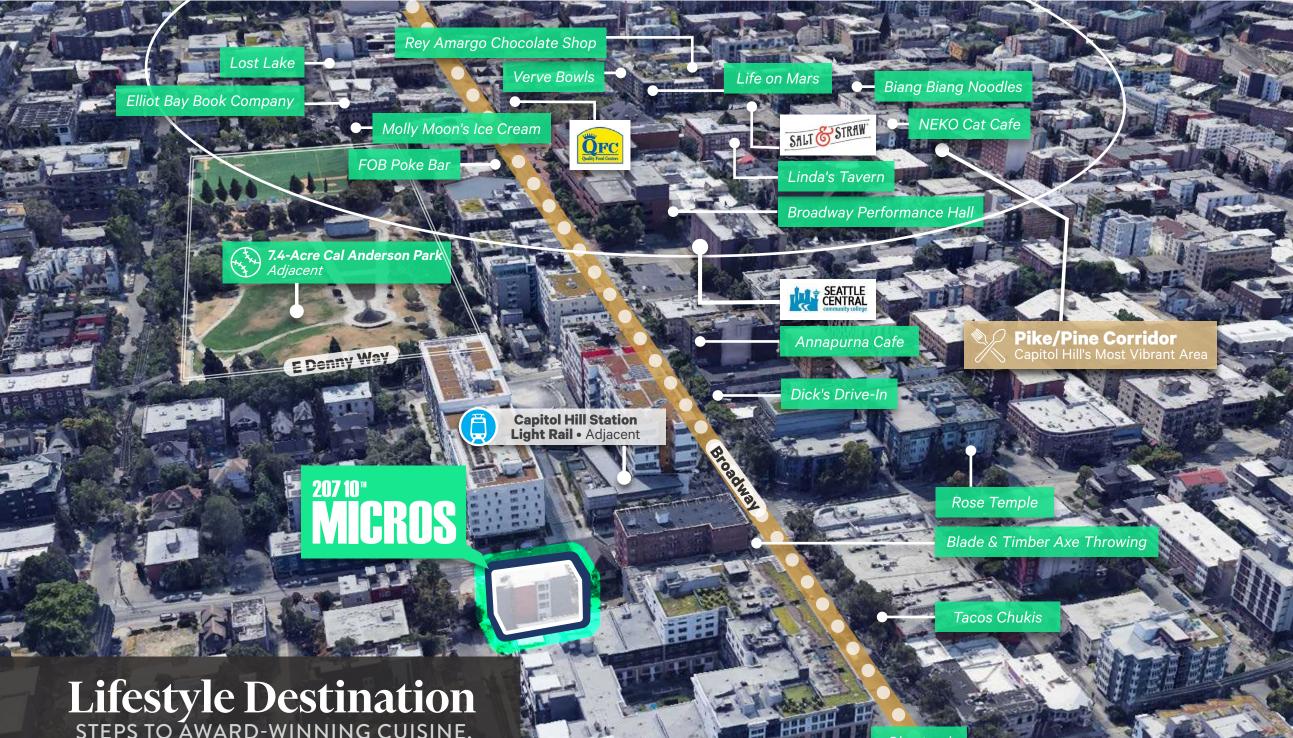
THIRD FLOOR



FOURTH FLOOR







Lifestyle Destination STEPS TO AWARD-WINNING CUISINE, BARS, CAFES, BREWERIES AND SHOPS

Olmstead

207 10TH



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