

# VILLAGE LANE APARTMENTS

**48-Unit** Multifamily Property for Sale

## LISTING INFORMATION

<b>ADDRESS:</b>	1779 Village Lane SE, Port Orchard WA
<b>SALE PRICE:</b>	\$1,095,000
<b>BUILDING SF:</b>	16,344 SF
<b>TOTAL RENTABLE:</b>	+/- 10,000 SF
<b>LOT SF:</b>	27,443 SF
<b>ZONING:</b>	Commercial

## COMMENTS:

The property is a level site that is ready for construction. The proposed building is a four-story 48-unit apartment with 3/2/1 Bedroom units. Minutes from the Kitsap Ferry, located next to the Village Greens Golf Course, and Marcus Whitman Middle School.

## LOCATION



*We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.*

**LEE &  
ASSOCIATES**

COMMERCIAL REAL ESTATE SERVICES

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POPULATION	0.5 MILES	1 MILE	1.5 MILES
TOTAL POPULATION	2,153	6,768	11,890
AVERAGE AGE	37.8	37.3	37.9
AVERAGE AGE (MALE)	37.5	37.4	36.4
AVERAGE AGE (FEMALE)	36.2	35.5	37.4

  

HOUSEHOLDS & INCOME	0.5 MILES	1 MILE	1.5 MILES
TOTAL HOUSEHOLDS	949	2,799	4,934
# OF PERSONS PER HH	2.3	2.4	2.4
AVERAGE HH INCOME	\$73,059	\$77,649	\$76,372
AVERAGE HOUSE VALUE	\$293,783	\$315,459	\$340,479

2020 American Community Survey (ACS)