

APARTMENT FOR SALE



Multi-Family Apartment Complex

Sale Price	\$815,000
Building Size	±9,683 SF
Lot Size	±15,968 SF
Year Built	1907
Parcel Number	25132.1501
# of Buildings	1
# of Floors	4 (3 Floors + Basement)
# of Units	11

Maxwell Apartments

2623 W. Maxwell Ave
Spokane, WA 99201

**View
Location**



**Owner is a licensed real estate Broker*

DANNY PATTERSON, BROKER

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Income Expense

SALE PRICE

\$815,000

GROSS INCOME

\$93,900

OPERATING EXPENSES

\$39,842

NET OPERATING INCOME

\$54,058

CAP RATE

6.63%

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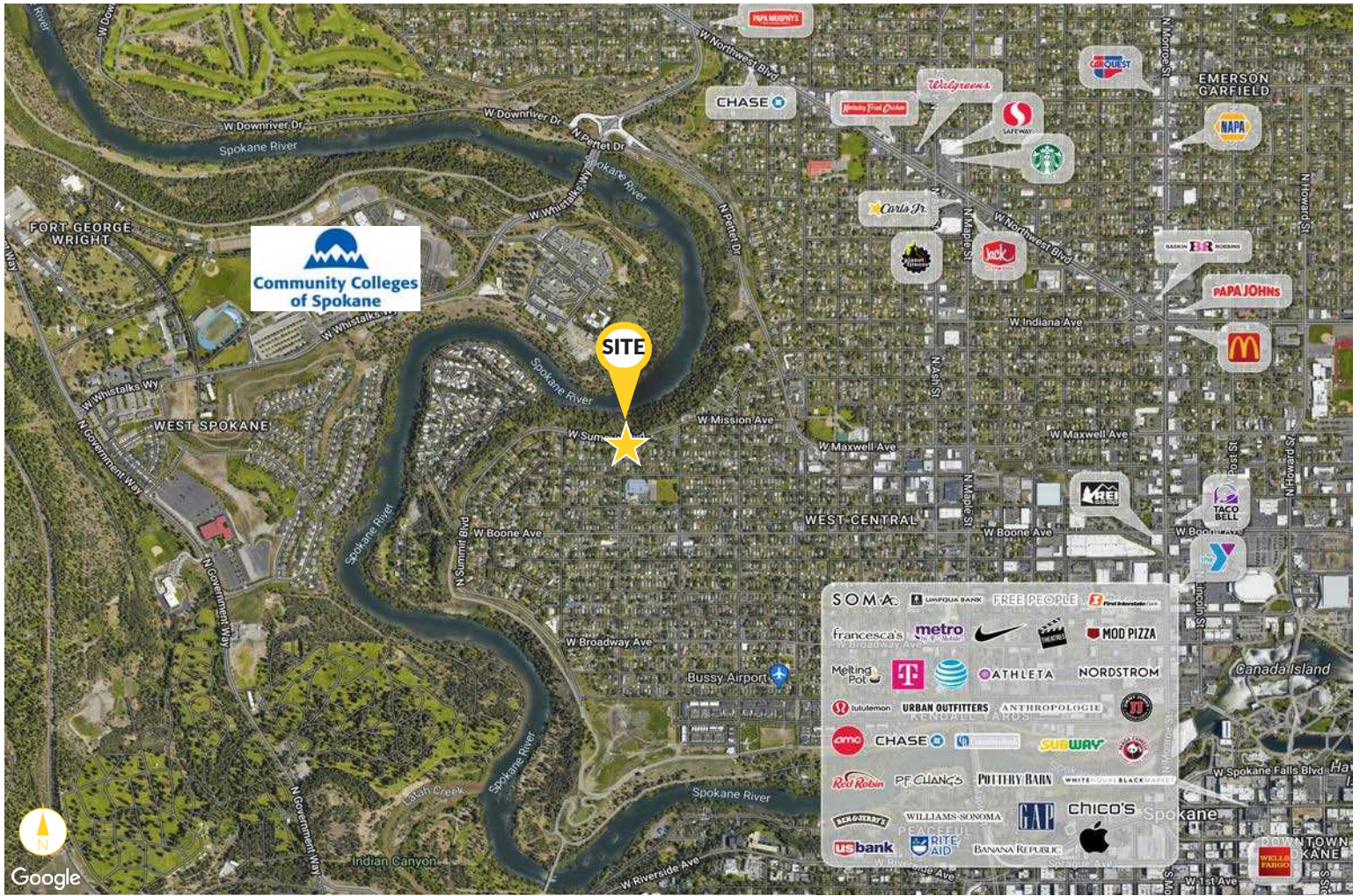


Property Highlights

- | Double Lot
- | One AirBnB
- | Well Maintained
- | Newer Roof
- | Good Location
- | Individually Metered for Electricity

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DEMOGRAPHICS



	1MI	3MI	5MI
Est Pop 2023	12,491	93,928	210,281
Projected Pop 2028	12,714	96,273	215,567
Proj Ann Growth (23-28)	0.4%	0.5%	0.5%
Est Daytime Pop	8,491	99,463	174,327
2023 Average HHI	\$78,339	\$81,580	\$90,505
2023 Median HHI	\$58,946	\$60,062	\$66,338

Walk Score | 44 - Car Dependent

Bike Score | 58 - Bikeable



Google

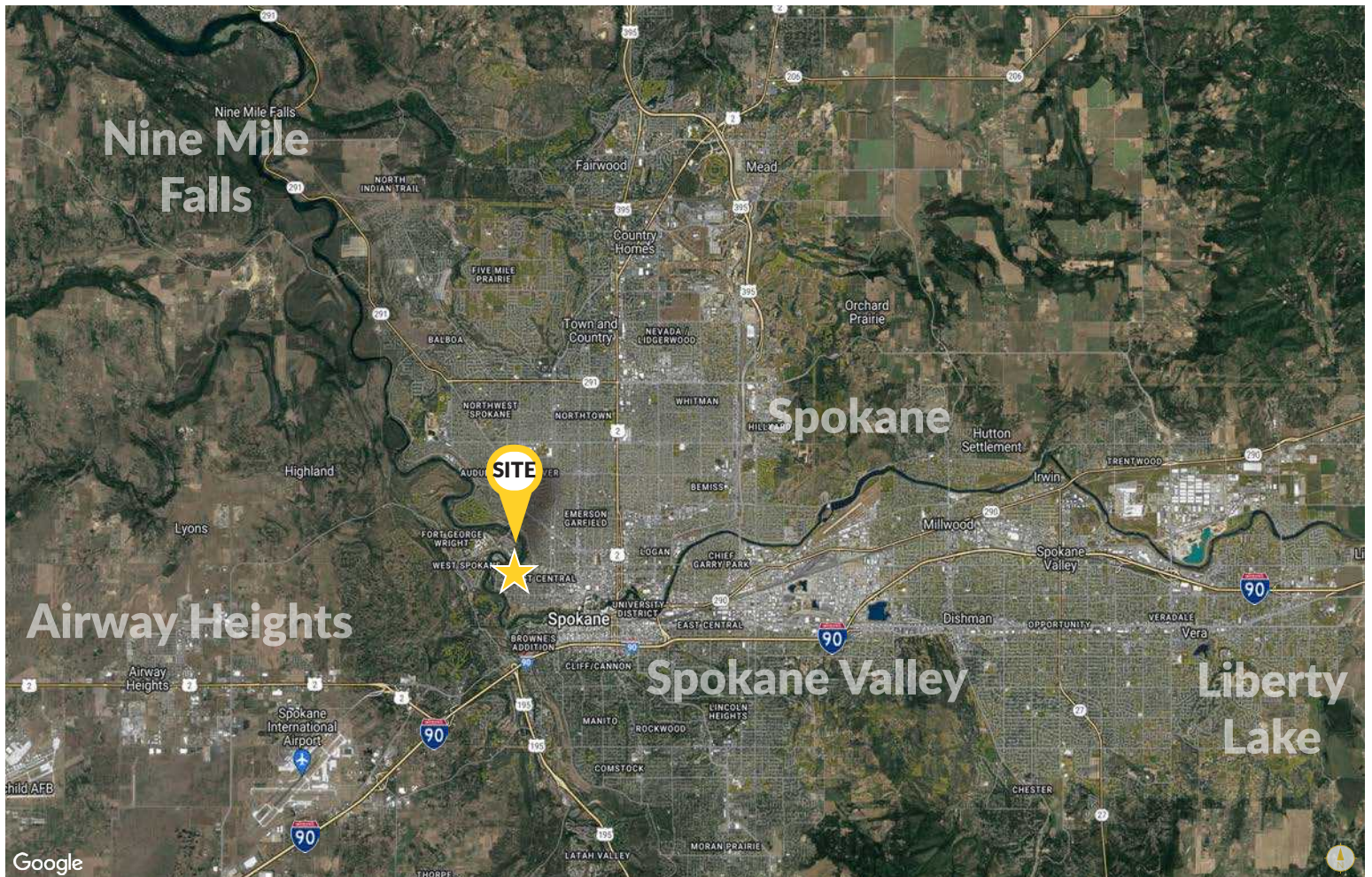
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Nearby Retailers & Businesses:

Spokane Falls Community College
 Kendall Yards
 Central Business District
 Planet Fitness
 Chase Bank
 Carls Jr
 Starbucks
 McDonalds
 Papa Johns
 Safeway
 REI
 & more.....

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OFFICE LOCATIONS
SPOKANE | COEUR D'ALENE | TRI-CITIES | PALOUSE | MISSOULA

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