

## Asking Price \$1,065,000

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# **Development Opportunity** 2451 - 2473 Aurora Ave N

- Two lots total ±19,723 SF
- Parcel Numbers: 352890-1186 & 352890-1185
- Zoning: C1 55 (M)
- Potential to assemble subject parcels with parcel to the north (Parcel #: 352890-1187 | additional 5,763 SF)
- Buildings are now demoed, but former building slabs remain for grandfathered redevelopment

Land for Sale

- 3.75 FAR allows for flexible redevelopment options with a wide variety of permitted uses
- Close to RapidRide bus line to Downtown

High visibility location with 229' of frontage off Hwy 99 in popular Queen Anne Neighborhood with daily traffic counts exceeding 102,000 cars per day.



### Architect Massing Study





**Contour Lines** 

10ft. contour

2ft. contour

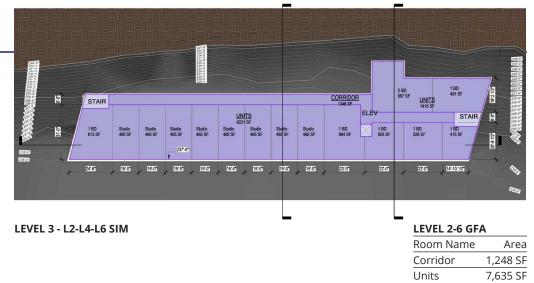
2ft. contour

Steep Slope (40% average) - ECA1 Potential Slide Area - ECA2

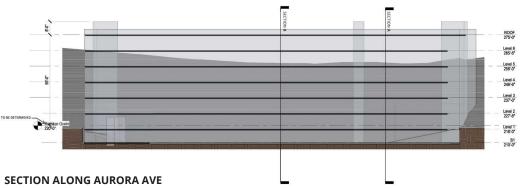
Parcels

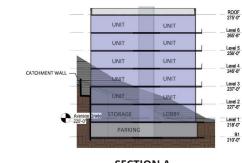
#### **GROSS FLOOR AREA**

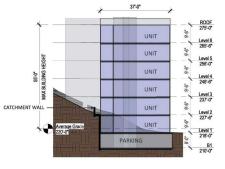
Level	Floor Area			
B1	9,398 SF			
Level 1	8,451 SF			
Level 2	9,171 SF			
Level 3	9,171 SF			
Level 4	9,171 SF			
Level 5	9,171 SF			
Level 6	9,171 SF			
Grand Total	63,704 SF			



Efficiency: 83%





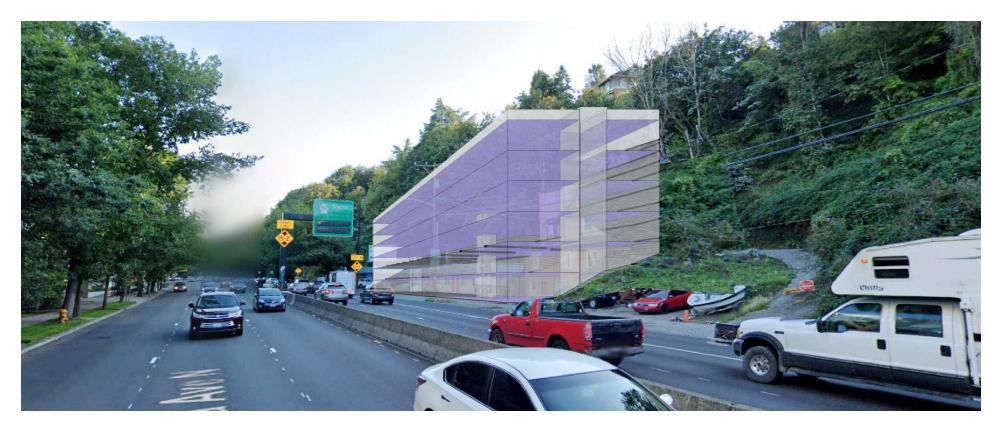


**SECTION A** 

SECTION B

Note: This feasibility study is based on a preliminary review of the jurisdiction's property records and zoning code with no survey provided. Actual conditions including, but not limited to lot boundaries, easements, grades, utilities and right of way conditions can result in a different development yield. Further review and clarification of zoning parameters may be required which may result in a different development vield. 2451 Aurora Ave N 2473 Aurora Ave N Combined 3528901185 Parcel no. 3528901186 Jurisdiction Seattle Land Use District Cl-55 (M) (adopted 2019) **Height Limit** Commercial 1 with a 55 foot height limit, M=Mandatory Housing Affordability **Overlay Zoning** None **Airport Height Overlay** Outer transitional surface Outer transitional surface **Urban Village Overlay** None **MHA Fee areas** Medium **Parking Flexibility Area** Maybe eligible for reduced parking Yes Yes **Design review - full design review** A.1: abutting SF zone B.2: 8,000 - 35,000 SF - Administrative design review required B.3 35,00 SF above - full desing review **Design review Equity area** No 40% steep slope Yes Yes Potential slide Yes Yes **Shoreline Environment:** No Floodplain: No **Opportunity zone** No Max FAR 3.75 Min FAR 2.00 Lot size sqft - approximate only. per KC 13,563 SF 6,160 SF 19,723 SF **Assessors Website Restrictive Size Shape** No Yes Site area (per KC} X max FAR (SF) 50.861.25 SF 23.100 SF 73,961 SF 23.47A.004 Permitted Uses Both Parcels are CI-55(M) C.2. Eating and Drinking Establishments Permitted C.3. Entertainment Permitted C.6. Lodging Uses Permitted C.8. Offices Permitted - may be limited to up to 1 FAR or 35,000 SF 35.000 SF 35.000 SF 70.000 SF Office uses in Cl and C2 zones are permitted up to the greater of 1 FAR or 35,000 sf as per 23.47A.010.D. Office uses in Cl and *C2* zones are permitted outright with no maximum size limit if they meet the standards identified in subsection 23.47A.010.D. C.10. Sales and Services. General (2) Permitted

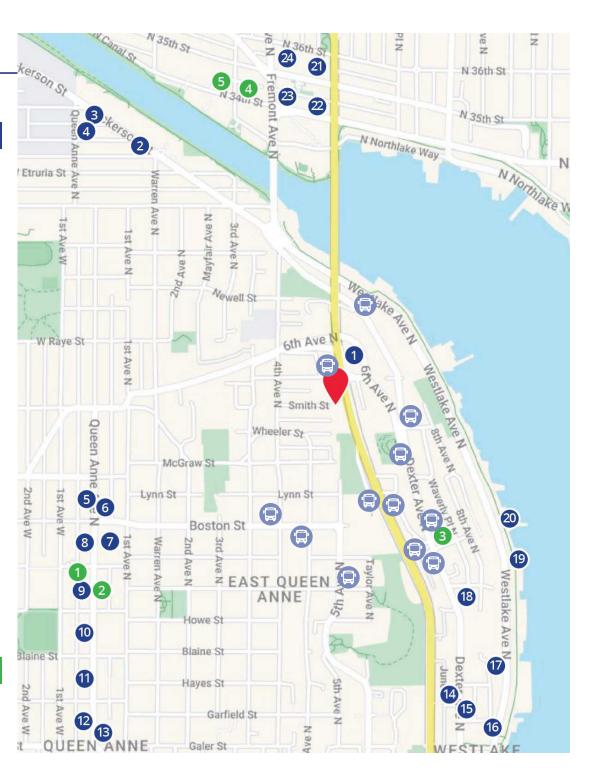
		2451 Aurora Ave N	2473 Aurora Ave N	Combined
E = Institutions	Permitted			
F. Live-Work Units	Permitted			
G. Manufacturing Uses	Permitted			Except heavy manfacturing
H. Parks And Open Space	Permitted			
I. Public Facilities	Not permitted outright			
J. Residential Uses	Permitted			Except Congregate Residences, Residential uses may be limited to 20 percent of a street level street -facing facade oursuant to subsection 23.474A.005.C.
K.3. Warehouses	Permitted	25,000 SF	25,000 SF	50,000 SF



### Amenities and Transportation Map

#### Restaurant/Café





3 • Lyon's Grocery