### THE UPTOWN THEATRE

1120 LAWRENCE ST, PORT TOWNSEND, WA 98368 5700 SF

TITLE ORDER NUMBER: 23001251-NCS

## **OFFERED** at

\$875,000







Information presented was compiled from data furnished by the owner and/or other sources deemed reliable; accuracy is not guaranteed. Prospective purchasers should verify all such information on their own behalf, or have information verified by their own attorney, accountant or business advisor. BUILDING/LAND/BUSINESS
HISTORIC UPTOWN THEATER
LOCATED IN THE MAJESTIC OLYMPIC PENINSULA
IN HISTORIC PORT TOWNSEND.

POTENTIAL FOR LIVE SHOWS, DANCE, OR REHEARSAL STUDIO WITH A NON-CONFORMING 1 BEDROOM APT UNIT. BLDG WITH A WATER VIEW OF PUGET SOUND. BIG, SPACIOUS AUDITORIUM AND BRAND NEW CINEMASCOPE SCREEN!

IT HAS BEEN A STAPLE IN THE PORT TOWNSEND COMMUNITY FOR ENTERTAINMENT SINCE ITS OPENING IN 1950.

GREAT LIGHTING AND ATMOSPHERE, EXCELLENT SOUND SYSTEM. VINTAGE FEEL WITH NEW, COMFY SEATS.

OFFICE: (206) 402-5567 INFO@VANTAGESEATTLE.COM

CONRAD A. TOPACIO
DESIGNATED BROKER
MOBILE: (206) 669-0576
CONRAD@VANTAGESEATTLE.COM

CARRIE FIELD TOPACIO BROKER MOBILE: (206) 910-8838 CARRIE@VANTAGESEATTLE.COM



## THE UPTOWN THEATRE













## ORIGINAL STAIRCASE AND WAINSCOATING













## PROJECTIONIST APARTMENT



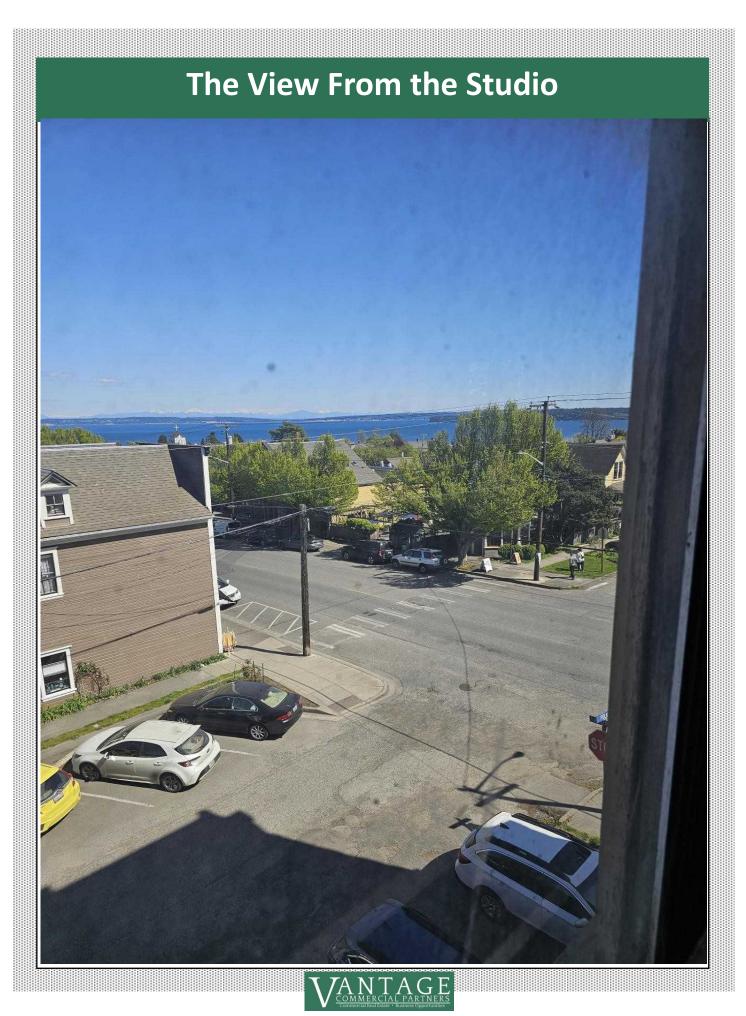












# **TOUR HERE!!**

•

**More of Main Studio.mp4** 

Video Uptown Theatre.mp4

**Projectionist Apartment.mp4** 

Kitchen and Main Studio.mp4



You can be part of the history of charming and historic Port
Townsend with one of the oldest operational Movie Theaters on
the Peninsula. This building was once an Odd Fellows Fraternal
Lodge then later became a dance hall and theater.



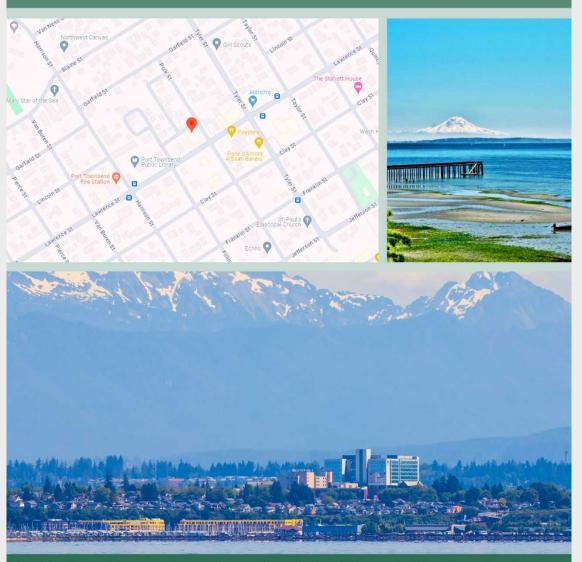




This is an opportunity for a change in lifestyle.
The second and third floors can be dance, art, meeting studios with high ceiling and original wood trims. This place is ready for hard work with Big reward!

Amazing 240-degree sweeping views of Puget Sound, the harbor, mountains, and downtown.

Port Townsend, Washington, is a charming coastal town known for its well-preserved Victorian architecture, artistic community, and maritime heritage



Nestled on the northeastern tip of the Olympic Peninsula, it offers scenic views of Puget Sound and the Olympic Mountains. Visitors can explore historic downtown with its shops, galleries, and restaurants.



## History and Appraised value

The final evaluation for the Wiley is 1120 Lawrence Street in Port Townsend. Legally described as lot 1 Block 1, Power Addition. The uptown theatre is located on the corner of Lawrence and Polk streets in the historic area of Uptown Port Townsend. The lot is approximately 5700 SQF and is zoned CIII or historic commercial. The building is of wood construction and was built in 1897; it is reported to be in very good condition structurally. The main floor of the building is approximately 5500 square feet; the third is 5500 SF and has been a home to the Uprown Theater for over 50 years. The mezzanine houses the theatre's projection room and an apartment and is approximately 1500 SF; the third floor is 5500 SF and is leased to the Dance Studio, for a total of approximately 12500 SF. There are only two historic building sales in the past two years that are appropriate to use as comparables. Both Building are located in the historic downtown area and both are brick structures. Neither building has had significant restoration or any seismic retrofit work so they are substantially original.

They are the Bartlett building and the James and Hastings building, both were built at approximately the same time as the subject property and both have high occupancy but neither is using the full commercial potential. The James and Hastings building sold for \$1,791,750 or \$83.50 per SFand the Barlett building sold for \$1,000,000 or \$83.33 per SF, for an average price per square foot of \$83.22 per SF.

Based on these two sales plus 5% appreciation, my price opinion for the Uptown Theatre is \$1,100,000



## Hours of Operations

Mon CLOSED

Tue Opens at 7:30 PM

Wed Opens at 7:30 PM

Thu Opens at 7:30 PM

Fri Opens at 7:30 PM

Sat Opens at 7:30 PM

Sun Opens at 7:30 PM

## Website

www.ptuptowntheatre.com



## Demographics

### 1120 Lawrence Street

A location in Port Townsend

Commute to Downtown Oak Harbor @

€ 60+ min 60+ min 1 60+ min View Routes

○ Favorite

Map Map

Nearby Apartments



### Very Walkable

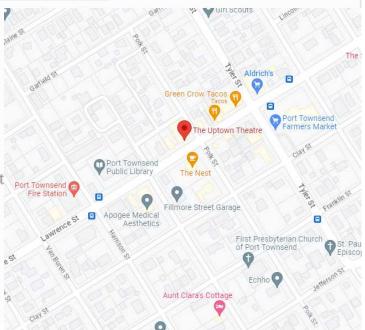
Most errands can be accomplished on foot.



### Very Bikeable

Biking is convenient for most Port Townsend Fire Station trips.

About your score Add scores to your site



Statistic	Port Townsend	Washington	National
Population	9,286	7,614,893	328,239,523
Population density (sq mi)	1,335	117	91
Median age	56.5	37.6	37.7
Male/Female ratio	0.8:1	1.0:1	1.0:1
Married (15yrs & older)	57%	56%	55%
Families w/ Kids under 18	34%	44%	43%
Speak English	94%	81%	79%
Speak Spanish	1%	8%	13%

Numbers provided by areavibes.com, walkscore.com and FOR SALE BY OWNER.com



### Jefferson County Assessor & Treasurer

Property Search Results > 39717 SHARON L WILEY for Year 2022 - 2023

#### Property

Account			
Property ID:	39717	Abbreviated Legal Description:	POWER ADDITION BLK 1 LOT 1
Parcel # / Geo ID:	990000101	Agent Code:	
Type:	Real		
Tax Area:	0110 - C-50F1E1H2	Land Use Code	72
Open Space:	N	DFL	N
Historic Property:	N	Remodel Property:	N
Multi-Family Redevelopment:	N.		
Township:	30N	Section:	2
Range:	1W		
Location			
Address:	1120 LAWRENCE ST PORT TOWNSEND, WA 98368	Mapsco:	127/001
Neighborhood:	PORT TOWNSEND UPTOWN COMMERCIAL DISTRICT	Map ID:	
Neighborhood CD:	6280C		
Owner			
Name:	SHARON L WILEY	Owner ID:	96838
Mailing Address:	PO BOX 588 PORT TOWNSEND, WA 98368-0588	% Ownership:	100.0000000000%

Exemptions:

#### Pay Tax Due

Select the appropriate checkbox next to the year to be paid. Multiple years may be selected.

Year - Statement ID	Tax	Assessment	Penalty	Interest	Total Due
2023 - 29064 (Balance)	\$1740.95	54.68	\$0.00	\$0.00	\$1745.63

Tiotal Amount to Pay: 5

\*Convenience Fee not included .

### Taxes and Assessment Details

Property Tax Information as of 08/09/2023

Amount Due # Paid on: 18. NOTE: If you plan to whent payment on a future date, make sure you enter the date and click RECACCULATE to obtain the correct total amount due.

Click on "Statement Details" to expand or collapse a tax statement.

Year	Statement ID	First Half Base Amt.	Second Half Base Amt.	Penalty	Interest	Base Paid	Amount Due
▶ State	ement Details						
2023	29064	\$1745.72	\$1745.63	\$0.00	\$0.00	\$1745.72	\$1745.63
▶ State	ement Details						
2022	29125	\$1895.01	\$1894.92	\$0.00	\$0.00	\$3789.93	\$0.00
▶ State	ement Details						
2021	29168	\$1964.34	\$1964.22	\$0.00	\$0.00	\$3928.56	\$0.00
▶ State	ement Details						
2020	29203	\$2113.82	\$2113.70	\$0.00	\$0.00	\$4227.52	\$0.00

#### Values

(+) Improvement Homesite Value:	+	\$0	
(+) Improvement Non-Homesite Value:	+	\$159,799	
(+) Land Homesite Value:		\$0	
(+) Land Non-Homesite Value:	+	\$249,880	
(+) Curr Use (HS):	+	\$0	\$0
(+) Curr Use (NHS):	+	\$0	\$0
(=) Market Value:	=	\$409,679	



(-) Productivity Loss: \$0 (=) Subtotal: \$409,679 (+) Senior Appraised Value: \$0 (+) Non-Senior Appraised Value: \$409,679 (\*) Total Appraised Value: \$409,679 (-) Senior Exemption Loss: \$0 (-) Exemption Loss: \$0 (=) Taxable Value: \$409,679

Taxing Jurisdiction

Owner: SHARON L WILEY
% Ownership: 100.0000000000%
Total Value: \$409,679
Tax Area: 0110 - C-50F1E1H2

Levy Code	Description	Levy Rate	Appraised Value	Taxable Value	Estimated Tax
CE	COUNTY CURRENT EXPENSE	1.0097124859	\$409,679	\$409,679	\$413.66
CNTYDD	DEVELOPMENTAL DISABILITIES	0.0058316588	\$409,679	\$409,679	\$2.39
CNTYVET	VETERANS RELIEF	0.0059050537	\$409,679	\$409,679	\$2,42
MENTAL	MENTAL HEALTH	0.0058316588	\$409,679	\$409,679	\$2.39
PTGEN	CITY OF PT GENERAL	0.9492721394	\$409,679	\$409,679	\$388.90
PTLLL	CITY OF PT - LIBRARY LID LIFT	0.4453142397	\$409,679	\$409,679	5182.44
PTMVBOND	CITY OF PT MV BOND	0.0573092257	\$409,679	\$409,679	\$23.48
HO52BOND	HDSP DIST #2 GO BOND 2013 NON VOTED	0.0259002099	\$409,679	\$409,679	\$10.61
HOSP2CASH	HOSP DIST #2 GENERAL	0.0340471197	\$409,679	\$409,679	\$13.95
SCH50BOND	SCHOOL DIST #50 BOND 2016	0.6537980601	\$409,679	\$409,679	\$267.85
SCH50CP	SCHOOL DIST #50 CAP PROJ	0.4083070818	\$409,679	\$409,679	\$167.27
SCH50MO	SCHOOL DIST #50 EP & O	0.8059633712	\$409,679	\$409,679	5330.19
CONSERVE	CONSERVATION FUTURES	0.0308040713	\$409,679	\$409,679	\$12.62
EMS1	FIRE DIST #1 EMS	0.3599902439	\$409,679	\$409,679	5147.48
FD1	FIRE DIST #2 GENERAL	0.8462763536	\$409,679	\$409,679	5346.70
PORTPT	PORT OF PT GENERAL	0.1268438693	\$409,679	\$409,679	\$51.97
PORTPTIOD	PORT OF PT IDD 2019	0.3059036173	\$409,679	\$409,679	\$125.32
PUD1	PUD #1 GENERAL	0.0680951321	\$409,679	\$409,679	\$27.90
STATE	STATE SCHOOL PART 1	1.5337741639	\$409,679	\$409,679	\$628.36
STATE2	STATE SCHOOL PART 2	0.8203861893	\$409,679	\$409,679	\$336.09
	Total Tax Rate:	8.4992659454			
			3	Taxes w/Current Exemptions;	\$3,481.99
			1	faxes w/o Exemptions:	\$3,481.99

#### Improvement / Building

Improvement #1: Commercial/Industrial/Government Bldg State Code: 72 10860,0 sqft Value: \$159,799

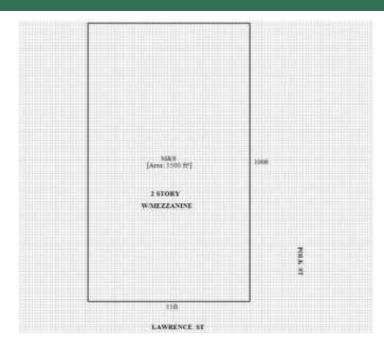
Exterior Wall: SI/ST Floor Construction: FRAME Foundation: CONPR Interior Finish: UNFIN

Roof Cover: COMP

 Type
 Description
 Class CD
 Sub Class CD
 Year Built
 Area

 M&S
 Commercial (M&S)
 1
 \*
 1897
 10860.0

Sketch.



Property Image



### Land

#	Type	Description	Acres	Sqft	Eff Front	Eff Depth	# Lots	Market Value	Prod. Value
1	6280-6273Q		0.1262	5497.00	0.00	0.00	0.00	\$249,880	- 50

### Roll Value History

Year Improvements		Improvements Land Market		Total Appraised	Taxable Value	
2023	N/A	N/A	N/A	N/A	N/A	
2022	\$159,799	\$249,880	50	\$409,679	\$409,679	
2021	5173,097	\$217,395	50	5390,492	\$390,492	
2020	\$173,097	\$217,395	\$0	\$390,492	\$390,492	
2019	\$192,330	\$217,395	50	\$409,725	\$409,725	



Deed and Sales History # Deed Date Excise Deed Number Number Type Description Grantor Grantee Volume Page Sale Price 1 01/31/1997 SWD Statutory Warranty Deed MT BAKER LODGE #9 WILEY, RICHARD L/SHARON L 0 \$140,000.00 81365 Payout Agreement No payout information available.. Assessor Home Page. Treasurer Home Page. County Maps. Permits. Disclaimer. Distribution (of opening in N/S/2013 11:27 Per . © N. Harris-Computer Corporation

