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#### **Gregg Riva**

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#### Colliers

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# 117,752 SF Total - Single Tenant NNN Investment Opportunity

# **Property features**

- ±117,752 SF total (8,243 SF office / 109,509 SF warehouse)
- High image concrete tilt up construction (built 2003)
- ±6.31 acres (3 parcels zoned "industrial park" city of Mukilteo)
- 18 dock-high loading doors and 5 grade-level loading doors (One 16'x14' door & four 10'x12' doors)
- ±24' clear height in warehouse Fully sprinklered
- New 10-year single tenant NNN lease (tenant: Columbia Corrugated Box, LLC)
- **Asking price: \$27,000,000** (NOI: \$1,509,644 calculated from December 1, 2024)









• Initial lease term: June 7, 2024 – June 6, 2034

• Base rent: \$123,640 per month, NNN

• Annual rent escalations: 3.5% beginning month 13

• Options to renew: Two 5-year options to renew at fair market value

• Single Tenant NNN Lease Structure





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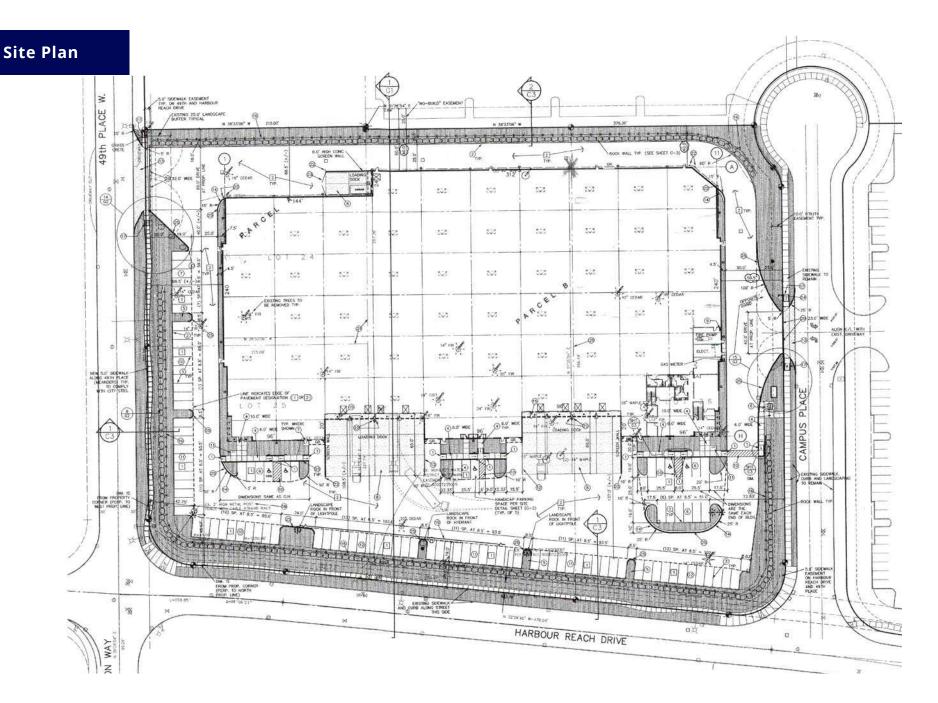




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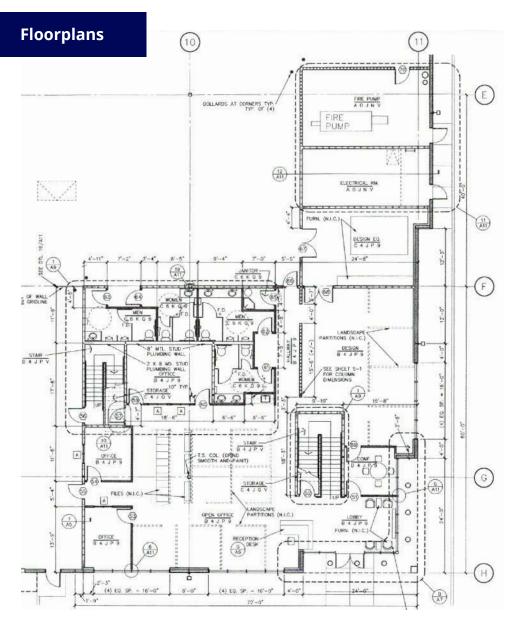




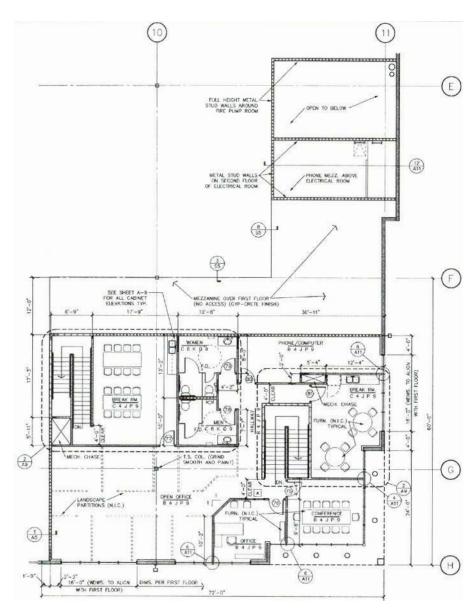
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First Floor - Office & Building Service Areas



**Second Floor Office & Mezzanine areas** 



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