

FOR SALE & LEASE
OWNER USER/INVESTMENT

LEARY WAY

5 BLDG PORTFOLIO

1148 LEARY WAY NW
4818 14TH AVE NW
1141 NW 50TH ST
SEATTLE, WA

NAI Puget Sound
Properties



IDEALLY
LOCATED IN
THE HEART OF
BALLARD OFF
OF LEARY WAY
WITH ACCESS
TO DOWNTOWN
BALLARD,
FREMONT, AND
DOWNTOWN
SEATTLE WITHIN
MINUTES.



**This image has been modified from its original form*



LEARY WAY PORTFOLIO

5 BUILDINGS

The portfolio is comprised of 5 buildings ideally situated in the heart of Ballard off of Leary Way with access to downtown Ballard, Fremont, and downtown Seattle within minutes.



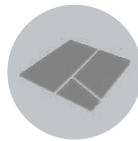
TOTAL BUILDING SIZE (SF)

124,848



TOTAL LAND SIZE (SF)

183,000



ZONING

**Industry & Innovation
Zone (II)**

See zoning description p. 18



LOCATION

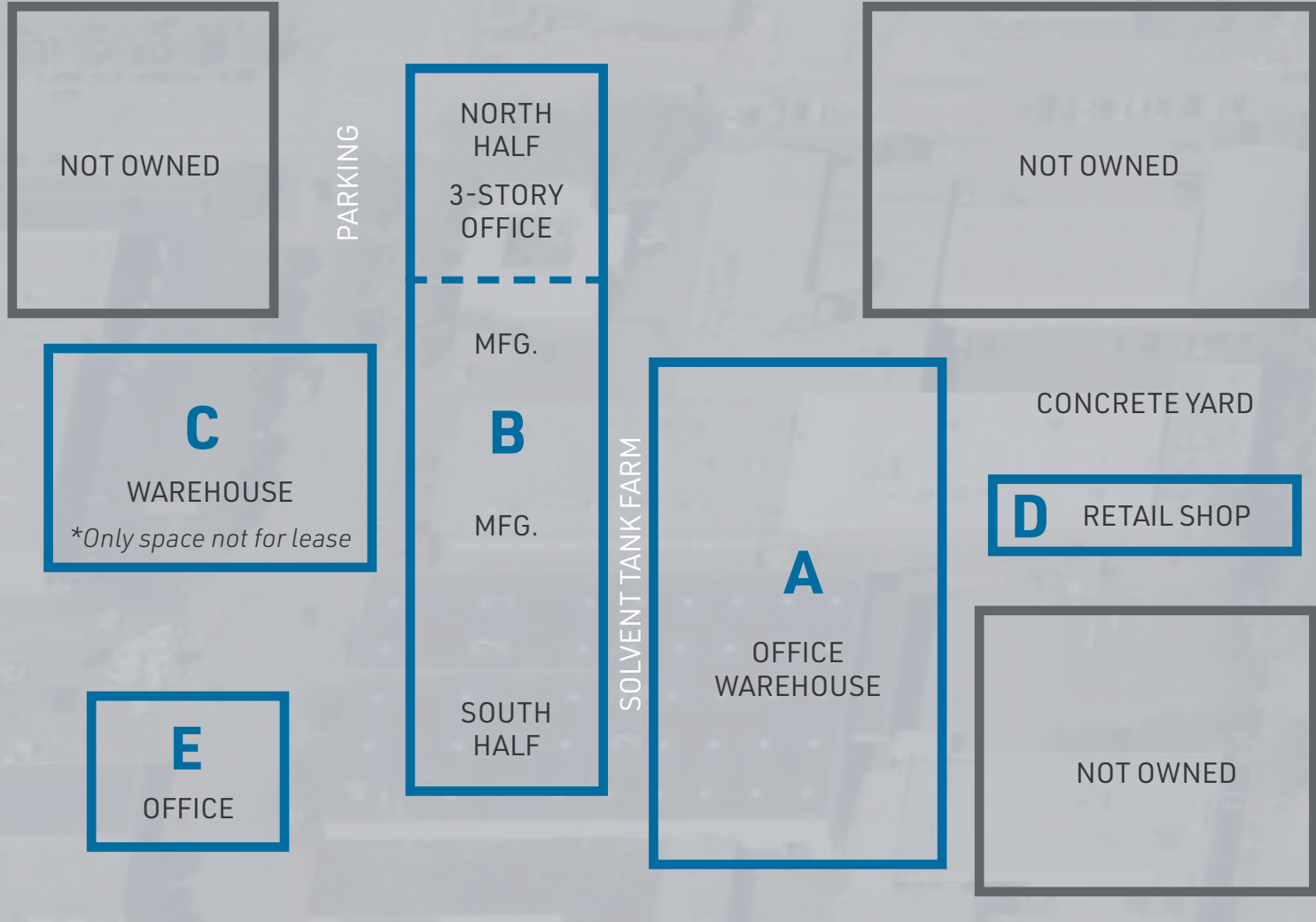
Ballard

— = LEARY WAY PORTFOLIO

NW 50TH STREET

14TH AVE NW

11TH AVE NW



NW LEARY WAY



*SKETCH NOT TO SCALE

PORTFOLIO AVAILABLE FOR SALE

BLDG.	USE	BUILT	OFFICE SF	INDUSTRIAL SF	MEZZ. SF	GBA SF
A	Warehouse	1980	3,192	38,364	0	41,556
B	Mfg./Office	1966 & 1975	12,000	31,442	2,510	43,442
C	Warehouse	1910	0	30,260	0	30,260
D	Retail Shop	1999	Showroom	4,500	0	4,500
E	Office	1970	5,090	0	0	5,090
TOTAL						124,848

SPACE AVAILABLE FOR LEASE

BLDG.	USE	BUILT	OFFICE SF	INDUSTRIAL SF	MEZZ. SF	GBA SF
A	Warehouse	1980	3,192	38,364	0	41,556
B	Mfg./Office	1966 & 1975	12,000	31,442	2,510	43,442
D	Retail Shop	1999	Showroom	4,500	0	4,500
E	Office	1970	5,090	0	0	5,090
TOTAL						94,588



FOR SALE OR LEASE

BUILDING A



BUILDING SIZE

Total: 41,556 SF
Industrial: 38,364 SF
Office: 3,192 SF



PREVIOUSLY OCCUPIED BY

Rudd Co. a business in Seattle/Ballard neighborhood since 1912



YEAR BUILT

1980



ADDITIONAL FEATURES

Concrete tilt up buildings with multiple docking doors.
Clear height of 24'.



FOR SALE OR LEASE

BUILDING B



BUILDING SIZE

Total: 43,442 SF
Industrial: 31,442 SF
Office: 12,000 SF
Mezz.: 2,510 SF



PREVIOUSLY OCCUPIED BY

Rudd Co. a business in Seattle/Ballard neighborhood since 1912



YEAR BUILT

1966 & 1975



ADDITIONAL FEATURES

Concrete tilt up building used for manufacturing and distribution. Multiple docking doors & 24' clear height.

FULLY LEASED



**This image has been modified from its original form*



FOR SALE

BUILDING C



WAREHOUSE SIZE

30,260 SF



CURRENTLY OCCUPIED BY

Building C, LLC - Artist Studios



YEAR BUILT

1910



ADDITIONAL FEATURES

Building is 100% master leased. Features a wood structure. 1st Floor has a 14' clear height. 2nd floor has a 10' clear height.

Fully leased with a development clause
\$26,000 per month, gross
3% annual increases



FOR SALE OR LEASE

BUILDING D



RETAIL SHOP SIZE

4,500 SF



PREVIOUSLY OCCUPIED BY

Rudd Co. a business in Seattle/Ballard neighborhood since 1912. Used as a retail store/showroom.



YEAR BUILT

1999



ADDITIONAL FEATURES

Retail space with ample parking.



FULLY LEASED

FOR SALE OR LEASE

BUILDING E



OFFICE SIZE

5,090 SF



CURRENTLY OCCUPIED BY

Deforest Architects



YEAR BUILT

1970



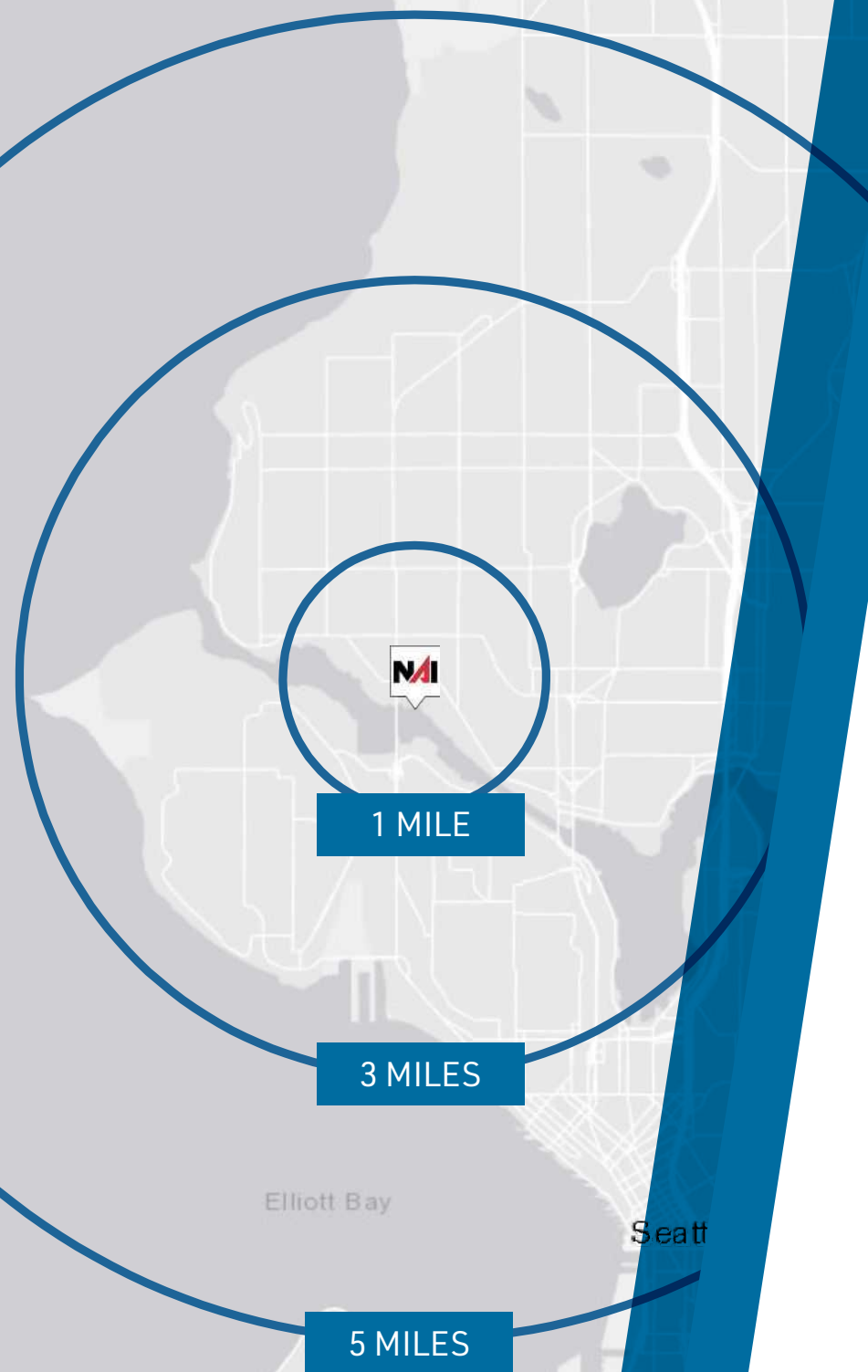
ADDITIONAL FEATURES

Free standing building, 100% leased to an architectural company with ample parking. HVAC is featured throughout the space. Lease contains a development clause.

Lease will end December 2024
\$7,802 per month, plus NNN
3% annual increases



DEMOGRAPHIC OVERVIEW



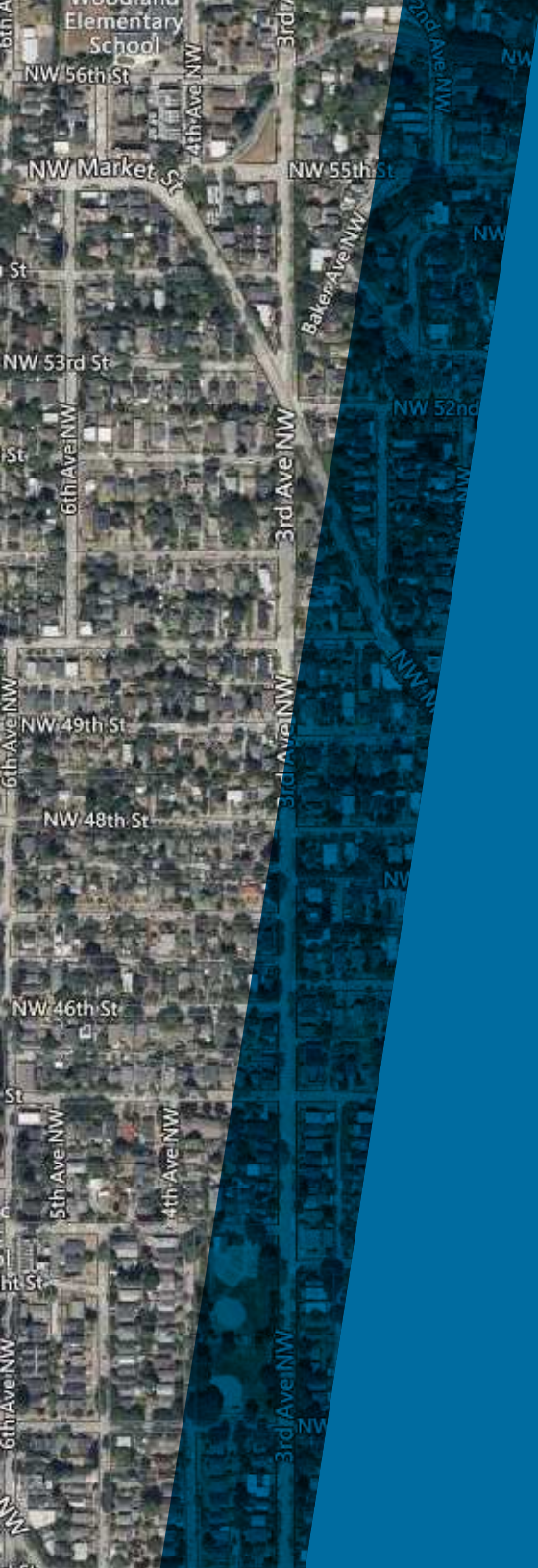
	1 MILE	3 MILES	5 MILES
Population	33,674	246,714	503,726
Households	17,864	118,323	249,969
Total Businesses	2,191	10,189	25,778
Total Employees	21,054	107,505	397,536
Median HH Income	\$121,925	\$124,943	\$118,290
Per Capita Income	\$93,463	\$89,032	\$87,955



[CLICK TO VIEW
INTERACTIVE MAP OF
NEARBY AMENITIES](#)



LEARY WAY PORTFOLIO



LOCATION OVERVIEW

Located in northwest Seattle, **Ballard** is a neighborhood with a strong Scandinavian heritage. The neighborhood has a diverse mix of residents, including families, young professionals, and retirees. The area has undergone significant redevelopment in recent years and offers excellent walkability and bike-friendliness. Also nearby is a Golden Gardens Park, which offers beach access and stunning views of the Puget Sound and Olympic Mountains.

It is also well-connected to other parts of Seattle via public transportation, including bus and light rail. The area's strong sense of community, rich history, and access to outdoor attractions make it a popular destination for residents and visitors alike.


Overall, Ballard is a vibrant and diverse neighborhood that has something to offer for everyone.

WALK SCORE

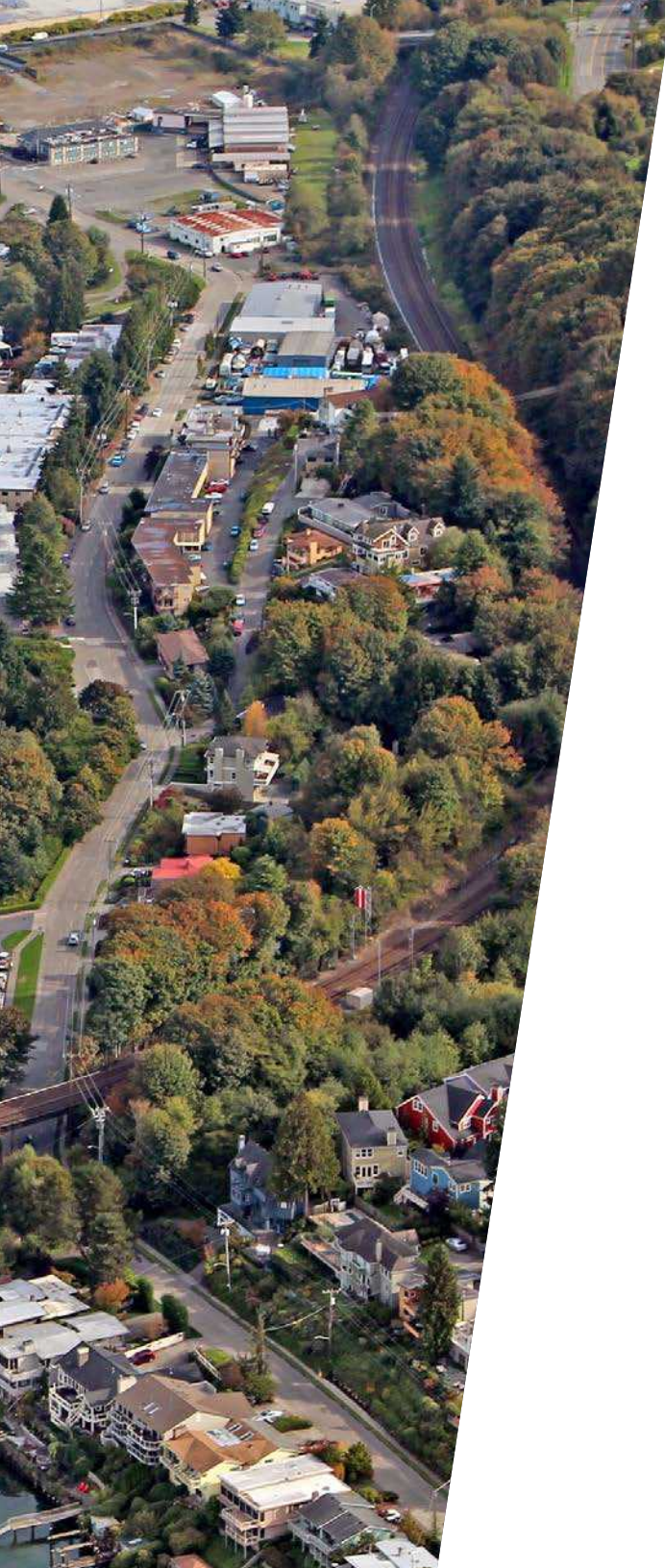


BIKE SCORE





Ballard's proximity to the **Ballard Locks** and the waterfront has led to the expansion of recreational and tourism-related businesses. The neighborhood attracts visitors with its scenic views, vibrant marketplaces, and a thriving craft beer scene. As a result, there has been a surge in the number of breweries, distilleries, and specialty shops catering to tourists and locals alike.



MARKET OVERVIEW

Ballard has been an industrial center for more than 100 years. Famous for commercial fishing operations and related businesses, it is conveniently located near the Ballard Locks that vessels of many sizes pass through daily. The commercial district in Ballard is bustling with numerous restaurants, bars, shops, and art galleries. The Ballard Farmers Market is one of the largest and most popular in Seattle, and is open year-round every Sunday.

Ballard is a mid-sized sub-market with ~2.8 million SF of industrial space. Over the last 12 months, rental rates have grown 7% which is slightly above the average annual rate of 6.8%.

The area is centrally located with easy access to Hwy 99, I-5, Fishermen's Terminal, Shilshole Bay, and minutes from downtown Seattle.

Source: CoStar Research

LEARY WAY PORTFOLIO

Positioned perfectly for both owner users and investment buyers, this property offers **convenient access** to desirable locations in the Seattle area, including Fremont, University District, Magnolia, Interbay, and Queen Anne.

CLOSE PROXIMITY TO



Downtown
Seattle



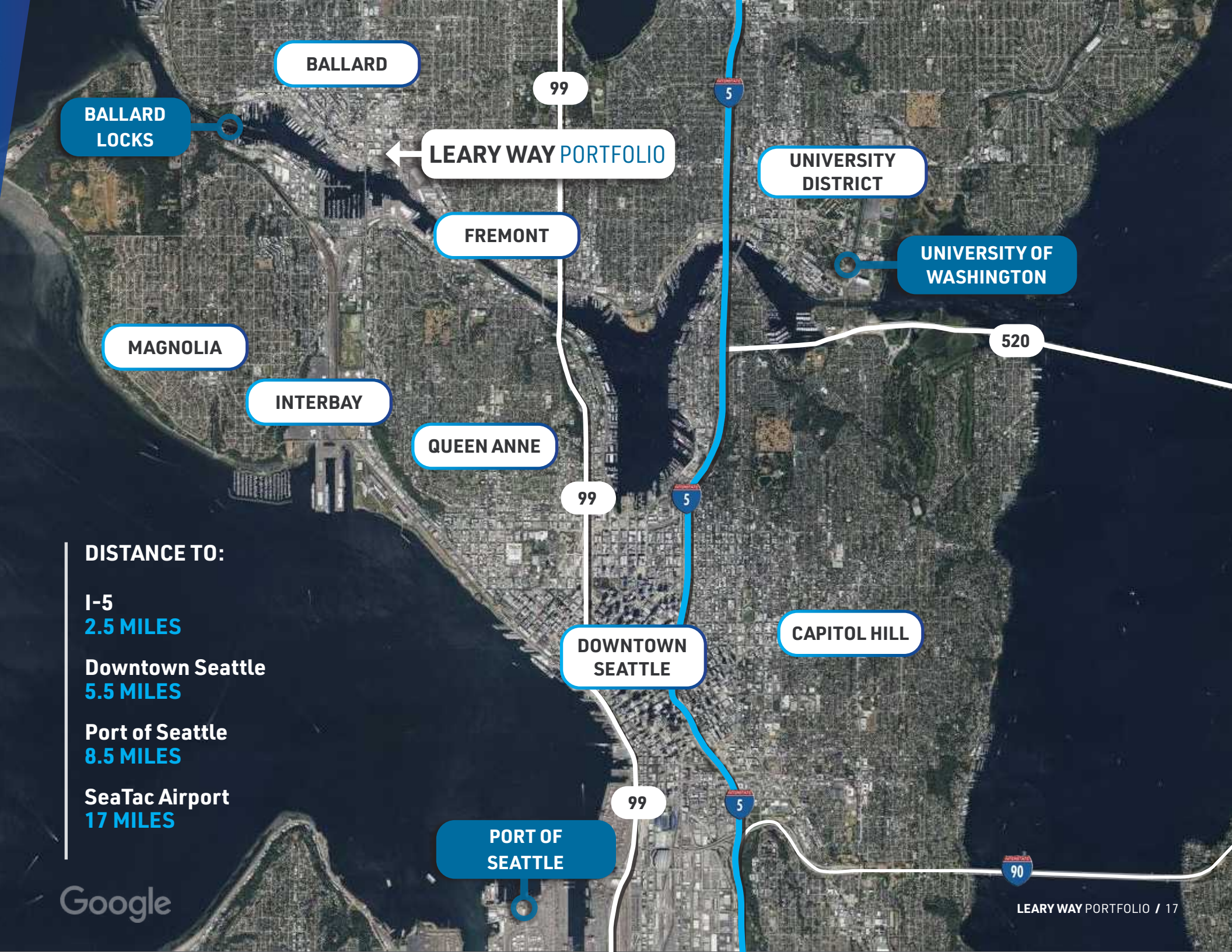
Notable Seattle
Neighborhoods



Port
of Seattle



Ballard
Locks



BALLARD

BALLARD LOCKS

LEARY WAY PORTFOLIO

FREMONT

UNIVERSITY DISTRICT

UNIVERSITY OF WASHINGTON

MAGNOLIA

INTERBAY

QUEEN ANNE

520

DISTANCE TO:

**I-5
2.5 MILES**

**Downtown Seattle
5.5 MILES**

**Port of Seattle
8.5 MILES**

**SeaTac Airport
17 MILES**

99

5

DOWNTOWN SEATTLE

CAPITOL HILL

99

5

PORT OF SEATTLE

90

An aerial photograph of the Seattle waterfront, showing the city's buildings, a marina with many boats, and a large body of water. In the background, there are mountains and a bridge. A white callout box with a black border and a white arrow pointing downwards is located in the upper right quadrant of the image. The text inside the box is "LEARY WAY PORTFOLIO".

LEARY WAY PORTFOLIO

NEW ZONING

The City of Seattle voted to rezone the property to a new zoning designation called the "Industry and Innovation zone." This zone aims to promote new development in multi-story buildings that can accommodate industrial businesses along with other dense employment uses like research, design, office, and technology. By offering density bonuses for employment uses, such as office and R&D, in conjunction with industrial uses within the same project, this modern industrial development would facilitate high-density employment near transit stations and existing industrial-commercial areas. **Under this new zoning, buildings could potentially reach heights of up to 240 ft or have a floor area ratio (FAR) of up to 6.5, subject to specific incentive programs.**



FAR limits Proposed Industry and Innovation (II) Zones

Zone	Minumum Industrial Use FAR	Maximum FAR with Tier 1	Maximum FAR with Tier 2
II 85	2.75	4.5	N/A
II 125	.5	5.25	5.75
II 160	.5	6	6.5
II 85-240	2	4	6

Comparison: FAR limits Existing Industrial Zones

Zone	Maximum FAR	Maximum FAR with bonuses
IG1, IG2, IB	2.5	N/A
IC 85 Zones (Except 85-175)	2.75	N/A
IC 85-175	2.5	4.0

FOR SALE & LEASE
OWNER USER/INVESTMENT

LEARY WAY

5 BLDG PORTFOLIO

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