

FOR SALE MIXED USE REDEVELOPMENT OPPORTUNITY 120 N. Magnolia St. Spokane, WA 99202

LOCATION: Great central location in the City of Spokane's revitalized Sprague Union District, minutes to downtown,

consisting of an entire city block; Originally built as McKinley School which operated from 1902-1965 and is on

the National and Spokane Historic Register

SITE: ±108,750 SF (±2.5 ac); parcel # 35163.3001; CSO Stormwater Retention Tank on the southeast portion of site

ZONING: CC1, Center and Corridor per City of Spokane, allows for residential, limited industrial, office, entertainment,

restaurant, winery, retail, etc.

IMPROVEMENTS: Total SF: ±56,503 SF in two (2) buildings

Former McKinley School Bldg: ±44,461 SF total area on three (3) floors plus basement

1st Floor: ±12,522 SF 2nd Floor: ±11,440 SF 3rd Floor: ±11,501 SF Basement: ±8,998 SF

Utilities: No heat; water & sewer serviced by City of Spokane

Type: Brick

Age: 1898 per county records

Warehouse Bldg: Total Area: ±12,042 SF Footprint (9,800 SF warehouse area; ±2,242 SF covered dock area)

Type: Concrete, dock high loading with ramp

Age: 1971

Utilities: No heat, uninsulated; no water or sewer service to this building

NOTE: Warehouse leased month to month for furniture storage and month to month ground lease for CDL Testing

SALE PRICE: \$3,750,000,00

Contact Listing Agent for architectural plans for the planned mixed use residential redevelopment project with up to four (4) buildings

MARK LUCAS, SIOR 509.755.7524 mlucas@kiemlehagood.com TRACY LUCAS 509.755.7558

tracyl@kiemlehagood.com

509.838.6541 601 W. Main Avenue, Suite 400 Spokane, WA 99201 **KIEMLE**HAGOOD.COM

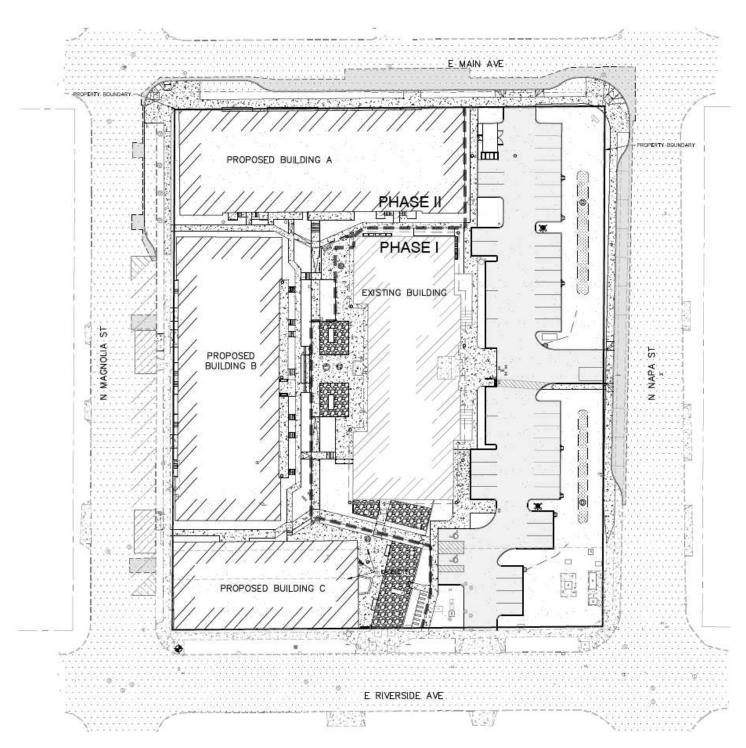




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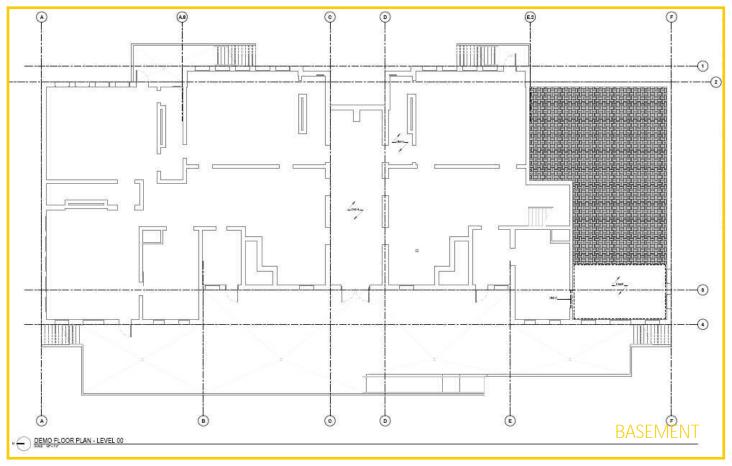


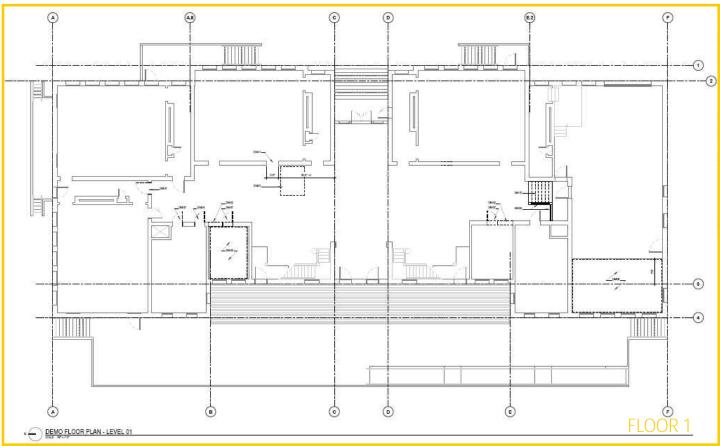
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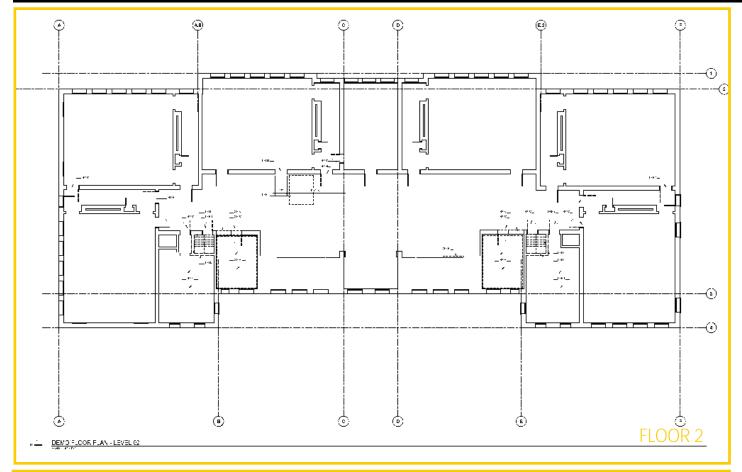
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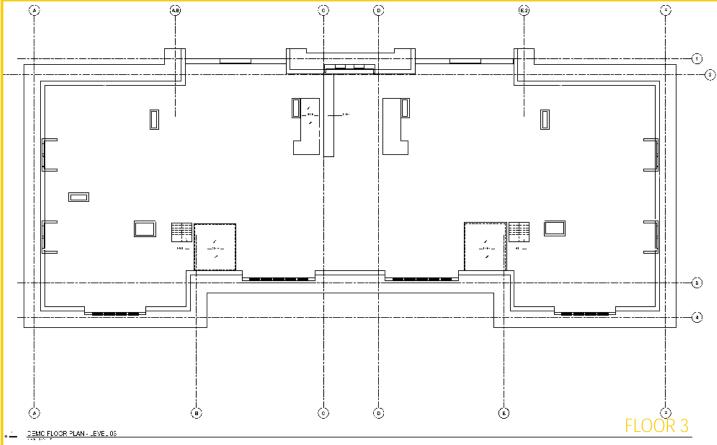
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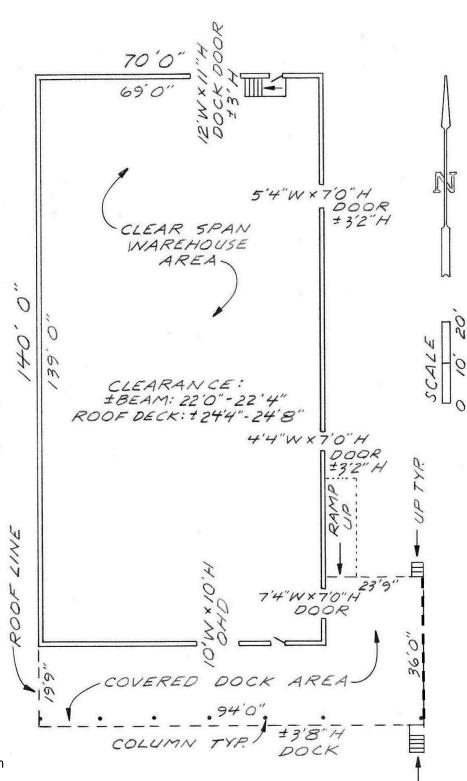
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TRACY LUCAS 509.755.7558 tracyl@kiemlehagood.com