

CAN BE COMBINED WITH 107TH/108TH & MAIN OFFERING

THE OFFERING

Lee & Associates Commercial Real Estate Services, LLC, is pleased to present **Hillside Off Main**, a prime two-parcel development site in the heart of Downtown Bellevue. This rare opportunity features two contiguous parcels and the ability to assemble with the current 107/108th & Main Street listing offering investors flexible acquisition strategies and multiple high-value development pathways in one of the nation's most dynamic urban markets.

Situated off 107th in the Bellevue CBD, the site is directly across from the R-30 zoned land featured in our 107th / 108th & Main Offering, which is also owned by the same seller. This prime location places investors in the center of Bellevue's ongoing transformation, with access to some of the region's most valuable commercial and residential real estate opportunities.

The combined land area of the two parcels totals 23,100 SF, with the potential to expand to approximately 37,000 SF by incorporating city-owned property, which seller has already coordinated.

When assembled with the 69,091 SF available through the 107th / 108th & Main Offering, this brings the land total to up to 106,091 SF.



PROPERTY



LOCATION	119 107th Ave SE Bellevue, WA 98004		
LAND SIZE	15,300 SF + land 7,800 SF / Total 23,100 SF		
BUILDING / YR BUILT	6,036 GSF 5,276 NSF 1954		
PARCEL NUMBERS	868280-0015 / 868280-0025		
ZONING	R-30		
EXISTING RENTS	\$170,220 / Yr		
NO. OF UNITS	8 Units		



TOTAL PARCELS AVAILABLE

HILLSIDE OFF MAIN			
119 107th Ave SE	868280-0015	R-30	15,300
Land Parcel	86828-0025	R-30	7,800
		TOTAL	23,100
107TH/108TH & MAIN			
126 107th Ave SE	868280-0065	R-30	26,882
125 108th Ave SE	322505-9082	R-30	20,000
10713 Main Street	322505-9072-	DTMU	22,209
		TOTAL	69,091
CITY LAND			
106th Street	-	-	14,700





MARKET HIGHLIGHTS

STRONG REAL ESTATE MARKET

- ▶ Bellevue's residential market continues to outpace supply, driven by job growth, lifestyle appeal, and limited land availability. The average apartment rent in greater Bellevue is approximately \$3,000 a month while the median housing price is \$1,687,500 reflecting strong buyer demand.
- ▶ Bellevue's office market remains resilient relative to Seattle and the national office market, with Class A properties experiencing low vacancy rates and premium rents. The influx of tech tenants further reinforces the city's status as a prime business location.

LIFESTYLE AND QUALITY OF LIFE

▶ Bellevue offers a perfect blend of urban convenience and natural beauty, with an abundance of parks, trails, and waterfront access. Downtown Bellevue Park, located just two to three blocks from the Hillside off Main site, serves as a central gathering place for the community.

FUTURE GROWTH AND INVESTMENT OUTLOOK

- ▶ Bellevue continues to attract large-scale developments, including residential towers, office campuses, and mixed-use projects. The city's growth trajectory ensures sustained demand for both residential and commercial properties.
- ▶ Bellevue's diversified economy, anchored by technology, healthcare, and professional services, provides a stable foundation for continued investment success.

ESTIMATED 2024 POPULATION | HILLSIDE OFF MAIN

1 MILE 28,208

3 MILES 101,124

5 MILES 267,115

1.5%

POPULATION GROWTH (2020 - 2024) 101K



POPULATION ESTIMATE WALK SCORE

Very

Walkable

RE BIKE SCORE
Some Bike
Infrastructure

63

59%



RENTER OCCUPIED HOUSING











INVESTMENT CONTACTS

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