



### EXCLUSIVELY LISTED BY:

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**EXECUTIVE SUMMARY** 

### **OFFERING**

Paragon Real Estate Advisors is pleased to present a prime owner/user opportunity located in the heart of Tacoma's Manitou neighborhood. This 2,445-square-foot commercial building is strategically positioned at the high-traffic intersection of South 74th Street and Tacoma Way, offering maximum visibility and direct exposure along one of the city's most established retail corridors. With seller financing available on attractive and negotiable terms, this property presents flexible acquisition options for both investors and owner-occupants.

Built in 2008, the building features modern construction and a well-maintained exterior, providing long-term peace of mind for prospective buyers. The property is thoughtfully designed with a large open-concept showroom on the ground floor, showcasing vaulted ceilings and abundant natural light. Upstairs, a mezzanine level includes private office space and an exclusive restroom—ideal for administrative functions, employee use, or future tenant needs. The layout supports a wide range of commercial uses and can easily adapt to retail, service-based, or professional operations.

This offering provides multiple paths for value creation. An investor could lease up the currently vacant space to generate immediate rental income and take advantage of rising demand in Tacoma's commercial sector. Alternatively, an owner-user can relocate their business to a highly visible, turnkey facility with exceptional signage and branding potential. Its proximity—just five minutes—to Interstate 5 ensures seamless access to the greater Tacoma area and the broader Puget Sound region.

Whether you're looking to expand your business footprint or enter the Tacoma real estate market with a low-maintenance, well-located asset, this property offers a compelling blend of functionality, exposure, and long-term upside. Don't miss the opportunity to acquire a high-quality commercial building with flexible use potential and favorable purchase terms in one of Tacoma's most active commercial corridors.





# FINANCIAL SUMMARY

NAME	Tacoma Way Owner/User
ADDRESS	3502 S 74th St Tacoma, WA 98409
PRICE	\$669,000 - Seller Financing Available
BUILT	2008
SQUARE FEET	2,445 Total Net Rentable
PRICE PER FOOT	\$274
MARKET CAP RATE	6.0%
LOT SIZE	5,625 Square Feet

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify all information and bears all risk for inaccuracies.







## INVESTMENT HIGHLIGHTS

- Attractive Seller financing available
- Daily Traffic Counts of 40,000+
- Modern Construction, built in 2008
- Private parking lot, opportunity to stripe for up to 10 cars
- Turnkey opportunities for most retail users
- Generous natural light





# **INCOME** & EXPENSES

Year Built	2008
Rentable Area	2,445
Down Payment	\$169,000
Loan Amount	\$500,000
Interest Rate	5.50%
Amortization	5 years

UNIT

Price	\$669,000
Per Sq. Ft.	\$273.62
Market GRM	13.36
Market CAP	6.08%

**MARKET** 

### **Seller Financing Terms**

UNITS	TYPE	SIZE	RENT	
1	Suite A	2,445	\$3,600	
	Total/Avg	2,445	\$1.47/SqFt	
MONTHL	YINCOME		MARKET	
Monthly	Scheduled Rent		\$3,600	
NNN Inco	me		\$572	
Total Mo	nthly Income		\$4,172	

ANNUALIZED OPERATING DATA		MARKET
Scheduled Gross Income		\$50,064
Less Vacancy	5.00%	\$2,503
Gross Operating Income		\$47,561
Less Expenses		\$6,867
Net Operating Income		\$40,694
Annual Debt Service		\$27,500
Cash Flow Before Tax	7.81%	\$13,194
Principal Reduction		\$0

ANNUALIZED OPERATING EXPENSES	MARKET
RE Taxes	\$5,117
Insurance	\$1,500
Capital Reserves/ Replacements	\$250
Total Expenses	\$6,867

MARKET	Expense/Unit	\$6,867
OPERATIONS	Expense/Foot	\$2.81
	Percent of EGI	13.72%

