

### Offering

## Summary

NAI Puget Sound Properties is pleased to present 2116 SW 152nd St, Burien, WA, a fully leased 1,600 SF standalone retail building in an established commercial corridor of Seahurst. The property is anchored by the United States Postal Service (USPS), occupying 1,092 SF with five years remaining on their lease, alongside a stable local service tenant, Rosemary's Counseling, which occupies 508 SF.

With its affluent Burien location, ample street parking in the front, and private onsite parking in the rear, this property represents a true "coupon clipper" investment, offering reliable cash flow from a nationally recognized credit tenant paired with a complementary service provider.



ADDRESS	2116 SW 152nd St Burien, WA 98166
NOI	\$41,018
OFFERING CAP RATE	6.0%
BUILDING SIZE	1,600 SF
LOT SIZE	5,255 SF
CURRENT OCCUPANCY	100%







## Investment Highlights

#### + CREDIT TENANT ANCHOR

Leased to the United States Postal Service, one of the most recognized and established federal institutions, providing exceptional tenant credit quality.

#### **+ STABLE LEASE TERMS**

USPS lease runs through 2030, giving investors five years of predictable cash flow backed by a government tenant.

### + LOW-MANAGEMENT, COUPON CLIPPER INVESTMENT

Simple, predictable rental income with minimal landlord obligations, ideal for investors seeking reliable passive cash flow.

#### **+ BURIEN AFFLUENCE & STABILITY**

Located in a well-established, high-demand pocket of Burien with strong demographics, steady traffic, and proximity to residential neighborhoods.

nai-psp.com Offering Memorandum | 3



# Rent Roll

Net Operating Income	\$41,018
Expenses	(\$7,700)
Scheduled Lease Income	\$48,718

Total	\$7,700
Repairs & Maintenance	\$1,000
Utilities	\$600
Ins.	\$1,000
Taxes	\$5,100

TENANT	SF	%	LEASE START	EXP	MONTHLY \$/SF	NOTES
Post Office	1,092	68%	10/31/2021	11/1/2031	\$3,184.83	Gross
Rosemary's Counseling	508	32%	3/1/2023	2/28/2026	\$875.00	Gross
	1,600	100%			\$4,059.83	

<sup>\*</sup>Buyer to verify Square Footages



