

FOR SALE

SOUTH PARK MARINA

Rare Close In Seattle Marina Property

8500 AND 8604 DALLAS AVE S, SEATTLE, WA

For more information, contact

MATT MCLENNAN, SIOR, CCIM 253.722.1458 matt.mclennan@kidder.com

BRUCE BARKER, CCIM, MBA 253.722.1459 bruce.barker@kidder.com





\$10,975,000 Sale Price

SITE SIZE	±3.74 acres fronting Duwamish River		
DOCKAGE	1,800 LF of 6' wide pressure- treated wood docks		
MOORING	150 boats (22'-50', uncovered, side-tie)		
BOATYARD	Capacity for 65 upland vessels		
POWER	30-amp service at all slips and yard locations		
TIDAL DEPTHS	+6' average MLLW; range -4' to +13' (longstanding full occupancy despite siltation)		
NO DNR LEASE	Marina owns waterfront rights		
OCCUPANCY	Near 100% historically; wait-list maintained		
ZONING	Industrial		
PARCEL NUMBERS	001600001, 2185600025, 2185600070		

ightarrow VIEW PHOTOS

Investment Highlights

Rare opportunity to acquire a Duwamish River waterfront marina in the growing South Park neighborhood

One of Seattle's last DIY boatyards, providing haul-out, pressure wash, and storage services

Consistent near-100% occupancy for 55+ years, with waitlist demand

Multiple revenue streams: slip rental, upland storage, repair yard, and tenant leases

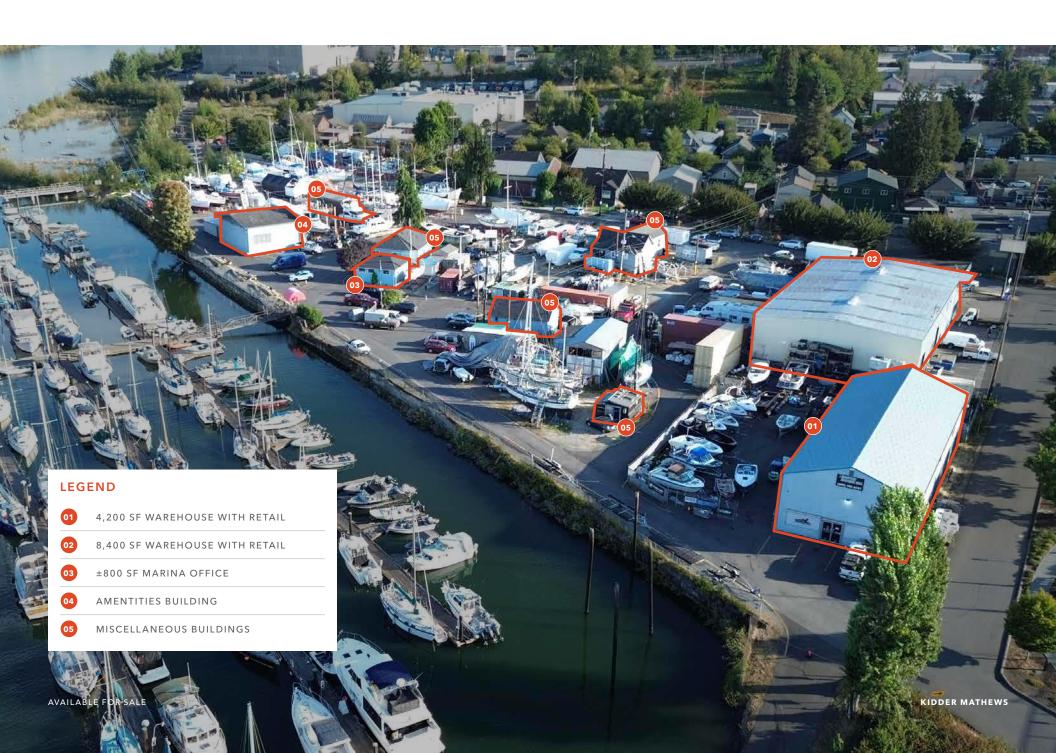
On-site tenant businesses include Legacy Master Marine (engine/outdrive services) and a tire shop

Amenities include restrooms with showers and laundry, ample parking, and secure keycard access with cameras

Environmental cleanup already underway under a voluntary MTCA order, with support from the Port of Seattle and City of Seattle

Strong redevelopment potential under Industrial zoning

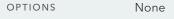




TENANTS



TOTAL SF	4,200 SF
IN-PLACE RENT	\$6,500 per month, gross
EXPIRATION	August 31, 2026





TOTAL SF	8,400 SF
IN-PLACE RENT	\$4,625 per month, gross
EXPIRATION	Month-to-month

ightarrow VIEW WEBSITE

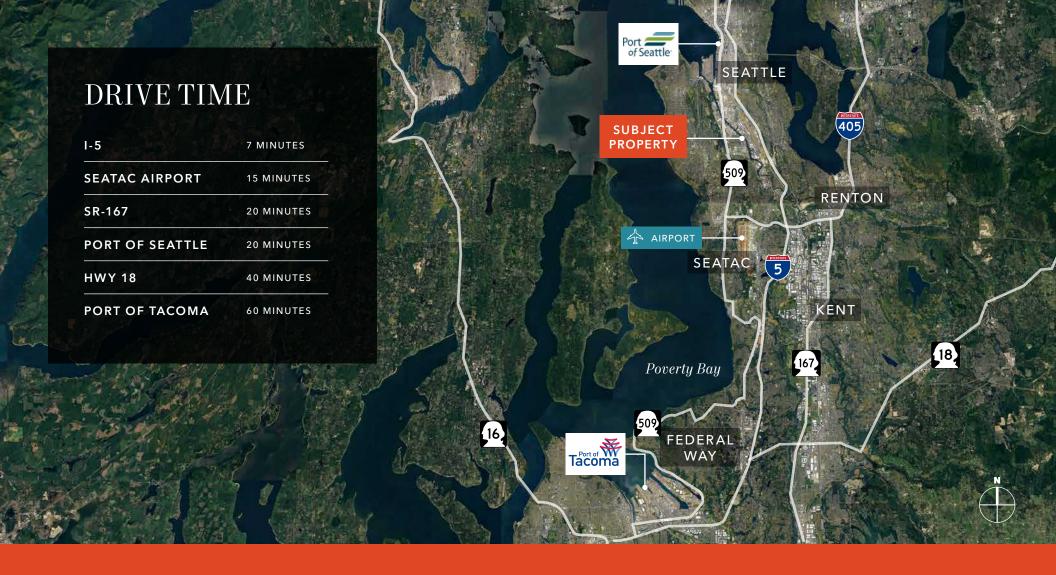




RENT ROLL

	Size	Current	Market	Rate			
Mooring (Slip Rentals)	4,400 LF	\$554,000	\$686,400	\$13.00 LF			
Boatyard (Upland Storage/Rentable Land)	80,000 SF	\$293,750	\$432,000	\$0.45 SF			
Tenant Leases (Leases Expiration 2027)							
Building 1 Legacy Marine	4,200 SF	\$64,030	\$75,600	\$1.50 SF			
Building 2 Point S Tire	8,400 SF	\$72,000	\$120,960	\$1.20 SF			
Lifts, Rentals, Repairs, Sales		\$29,827	-				
Revenue		\$1,013,607	\$1,314,960				
Expense Assumptions (40%)		(\$405,443)	(\$525,984)				
Income		\$608,164	\$788,976				





SOUTH PARK MARINA

For more information on this property, please contact

MATT MCLENNAN, SIOR, CCIM 253.722.1458 matt.mclennan@kidder.com BRUCE BARKER, CCIM, MBA 253.722.1459 bruce.barker@kidder.com

KIDDER.COM



Kidder Mathews