

OFFERING MEMORANDUM



9 W VALLEY MALL BLVD, YAKIMA, WA 98903





*Exclusively Listed by  
The Gellner Team*

**DAVID GELLNER**  
Executive Vice President  
206.747.4338  
david.gellner@kidder.com

**PARKER KSIDAKIS**  
First Vice President  
206.708.9420  
parker.ksidakis@kidder.com

**MICHELLE PLAFCAN**  
Client Service Coordinator  
503.221.2264  
michelle.plafcan@kidder.com

**KIDDER.COM**

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Kidder Mathews and should not be made available to any other person or entity without the written consent of Kidder Mathews.

This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Kidder Mathews has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Kidder Mathews has not verified, and will not verify, any of the information contained herein, nor has Kidder Mathews conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

This information has been secured from sources we believe to be reliable. We make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Recipient of this report must verify the information and bears all risk for any inaccuracies.

# TABLE OF CONTENTS

01

INVESTMENT SUMMARY

---

02

PROPERTY OVERVIEW

---

03

FINANCIALS

---

04

LOCATION OVERVIEW



# INVESTMENT SUMMARY

*Section 01*



INVESTMENT SUMMARY

*Kidder Mathews is pleased to present the opportunity to acquire a new construction Quick Quack in Yakima, Washington featuring 2025 new construction and secured by a 20-year Absolute NNN ground lease.*

Situated on a spacious 1.79-acre site adjacent to a high-performing Lowe’s Home Improvement store (ranked #11 in Washington State per Placer.ai data), the property benefits from exceptional visibility on a signalized hard corner with over 26,000 vehicles per day and immediate proximity to major national retailers including WinCo Foods and Costco.

Operated by Quick Quack Car Wash, one of the nations largest car wash operators with over 300 locations across the country. This is an ideal opportunity for investors seeking stable, long-term cash flow backed by strong fundamental real estate and a proven tenant.

LEASE TYPE	Absolute NNN Ground Lease
LEASE TERM	20 Years
BUILDING AREA	3,600 SF
LAND AREA	1.79 Acres (77,972 SF)
YEAR BUILT	2025



\$2,454,545

PRICE

5.50%

CAP RATE

\$135,000

NOI



## INVESTMENT SUMMARY



## INVESTMENT HIGHLIGHTS

New 2025 Construction – Absolute NNN ground lease for 20-years delivering a passive income with no landlord responsibilities.

Prime Location – Adjacent to a top-performing Lowe's Home Improvement store (ranked #11 in WA State per Placer.ai), driving consistent high traffic and visibility.

Expansive 1.79-acre site – Allowed for significantly larger than typical format, maximizing revenue potential and operational efficiency.

Leading National Car Wash Tenant - Quick Quack has over 300 locations across 8 states, and is the 4th largest wash chain in the US .

Exceptional Visibility & Trade Area – Situated on a signalized hard corner that receives over 26,000 VPD, in close proximity to major national retailers including Lowe's Home Improvement, WinCo Foods and Costco.



### *Yakima Location's Google Reviews*

★★★★★ 4.9/5

Out of 161 Google Reviews



## ABOUT THE TENANT



Quick Quack Car Wash is an established operator of exterior-only, environmentally responsible car wash facilities that promise fast lines and quick service.

Headquartered in Roseville, California, the company operates more than 300 locations across Arizona, California, Colorado, Oklahoma, Texas, Utah, Washington, and Hawaii, with continued growth throughout these regions.

Quick Quack offers five affordable monthly membership plans, including its popular Ceramic Duck Plan, which provides unlimited washes for multiple vehicles within a household. According to Professional Car washing & Detailing, Quick Quack ranked as the fourth-largest car wash chain in the United States in 2021.

Quick Quack has been recognized as a leader in establishing an environmentally friendly and sustainable business, utilizing advanced water-reclamation systems that recover 100% of water used per wash, along with biodegradable, non-toxic soaps and cleaning solutions.

- 3000+ locations across 8 states
- Year founded: 2004
- Five affordable monthly plans
- 4th largest car wash chain in the United States in 2021

# KKR TO BUY *\$850-MILLION* STAKE IN QUICK QUACK CAR WASH

KKR & Co (KKR.N), opens new tab has agreed to buy a "significant" minority stake in Quick Quack Car Wash, the investment firm told Reuters on Tuesday and sources familiar with the deal said KKR would pay \$850 million.

Reuters reported earlier this year that Quick Quack was working with banks Goldman Sachs and William Blair to sell a minority stake.

Quick Quack, which launched in 2004, has over 230 locations across California, Texas, Arizona, Utah, and Colorado. KKR said its investment will help the company grow through marketing and expansion.

Quick Quack will adopt a program to give equity in the company to its whole workforce, a strategy that KKR has implemented at several other portfolio companies.

KKR agreed to buy the state through its strategic investments group, which invests across a company's capital structure. The group sits under KKR's credit business, which manages \$260 billion in assets.

## COMPANY PROFILE: KKR & CO

KKR & Co. Inc, also known as Kohlberg Kravis Roberts & C, is an American global investment company that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate, credit, and, through its strategic partners, hedge funds.

As of December 31, 2023, the firm has completed more than 730 private equity investments in portfolio companies with approximately \$710 billion of total enterprise value. Assets under management and fee paying assets under management were \$553 billion and \$446 billion, respectively.

SOURCE: REUTERS

[HTTPS://WWW.REUTERS.COM/Markets/DEALS/KKR-BUY-850-MILLION-STAKE-QUICK-QUACK-CAR-WASH-2024-06-11/](https://www.reuters.com/markets/deals/kkr-buy-850-million-stake-quick-quack-car-wash-2024-06-11/)





# PROPERTY OVERVIEW



## PROPERTY PHOTOS







# FINANCIALS



## CASH FLOW SUMMARY

### SCHEDULED REVENUE

	Annual
Scheduled Base Rent	\$135,000
Operating Expense Reimbursement	Absolute NNN
Effective Gross Revenue (EGR)	<b>\$135,000</b>

### OPERATING EXPENSES

	Annual
Property Taxes	Absolute NNN
Insurance	Absolute NNN
CAM	Absolute NNN
Total Operating Expenses	Absolute NNN
<b>Net Operating Income</b>	<b>\$135,000</b>

**\$2,454,545**

PRICE

**5.50%**

CAP RATE

**\$135,000**

NOI



## RENT ROLL

### RENT SUMMARY

Tenant Name	Suite	Lease Start	Lease Expiration	Recovery Type	Current Monthly Base Rent	Rent Increase Date	Rent Increase Monthly Amount	Renewal Options
Quick Quack	3,600	5/31/2025	5/30/2045	Absolute NNN	\$11,250	Year 6	\$12,375	4x5
					10% rent increases every 5 years of the lease term			
Totals	3,600				\$11,250	\$12,375		

### RENT DETAILS



# LEASE ABSTRACT

## *Quick Quack Car Wash Holdings, LLC*

ADDRESS	9 West Valley Mall Blvd, Yakima, WA 98903
PARCEL NUMBERS	19133143418 and 19133143412
LEASE TYPE	Absolute NNN Ground Lease
RENEWAL OPTIONS	Four 5-year options to renew, with written notice to landlord no less than 12 month prior to the lease expiration date.
LAND AREA	1.79 Acres (77,972 SF)

### COMMON AREA EXPENSES

#### PROPERTY TAXES

At all times during the Term, Tenant agrees timely to pay all lawful taxes, assessments, fees, and charges that at any time during the Term may be levied or charged by the federal government, the state, county, city, or any tax or assessment levying body on any activity carried on under this Lease, any interest in this Lease, any possessory right that Tenant may have in or to the Premises, or that is levied and assessed against the land that comprises the Premises and all Improvements on the Premises.

#### INSURANCE

Tenant shall, at Tenant's expense, obtain and provide insurance on or before the commencement date of the Construction Term, and shall maintain in full force and effect at all times during the Term the insurance coverages as follows:

**Casualty Insurance:** Casualty Insurance includes Broad Form or Special Form Casualty Insurance in an amount not less than the full replacement value covering the improvements located on the Premises, as well as all fixtures, merchandise, inventory, signs and other personal property located on the Premises.

**Liability Insurance:** Liability Insurance includes commercial general liability insurance, including, without limitation, products liability coverage, liquor liability (if applicable), broad form contractual liability endorsement, and with (i) such limits as may reasonably be required

and permitted by Landlord from time to time, but not less than Two Million Dollars (\$2,000,000.00) for bodily injury (including death) and personal injury to any one person, injury, and/or death to any number of persons in any one incident, and for property damage in any one occurrence and not less than Five Million Dollars (\$5,000,000) aggregate and (ii) a deductible of not more than One Hundred Fifty Thousand Dollars (\$150,000.00) per occurrence.

#### UTILITIES

Tenant shall pay when due all bills for water, sewer rents, sewer charges, heat, gas, electricity, communications, trash removal, and all other utility or similar service used in the Premises from the Delivery Date until the expiration of the Term. Tenant shall be responsible for all connection and service initiation fees charged by any utility provider.

### MAINTENANCE & REPAIR

#### LANDLORD'S OBLIGATIONS

None

#### TENANT'S OBLIGATIONS

Except as otherwise provided in this Lease, at Tenant's sole cost and expense, Tenant shall maintain and repair and replace as necessary all portions of the Tenant Maintenance Area in a good condition and repair and shall at all times keep the Premises in a neat, clean and orderly condition consistent with operation of a first class retail outlet. Notwithstanding the foregoing,

Landlord shall reimburse Tenant for the reasonable cost of repairing damage caused by the negligence or willful or intentional misconduct of Landlord. If Tenant refuses or neglects to commence or to complete its obligations under this Section 5.2 promptly and adequately, after ten (10) days prior written notice to Tenant (except in the event of emergency repairs reasonably believed by Landlord to be necessary to avoid damage to person or property, in which event no notice shall be required), Landlord may at its sole option and without in any manner affecting its other rights under this Lease, make and complete the same and Tenant shall pay the cost thereof to Landlord, plus interest at the Default Interest Rate from the date of Landlord's payment, as additional Rent upon demand.

#### ABSOLUTE NET LEASE

Except as otherwise provided herein, all Rent shall be absolutely net to Landlord so that this Lease shall yield net to Landlord the Rent to be paid each month during the Term of this Lease. Accordingly, and except as otherwise provided in this Lease, all costs, expenses and obligations of every kind or nature whatsoever relating to the Premises which may arise or become due during the Term of this Lease including, without limitation, all costs and expenses of maintenance and repairs, insurance and taxes, shall be paid by Tenant. Nothing herein contained shall be deemed to require Tenant to pay or discharge any liens or mortgages of any character whatsoever which may exist or hereafter be placed upon the Premises by an affirmative act or omission of Landlord.



# LOCATION OVERVIEW

*Section 04*





# YAKIMA

Yakima, Washington is a well-established regional hub located in south-central Washington, serving as the economic, agricultural, and commercial center of the Yakima Valley. Positioned along Interstate 82, Yakima benefits from direct connectivity to the greater Seattle-Tacoma metropolitan area, the Tri-Cities, and key freight corridors throughout the Pacific Northwest. The city's central location supports strong regional draw for retail, healthcare, education, and service-oriented uses.

Yakima is best known as one of the most productive agricultural regions in the country, particularly for hops, apples, cherries, wine grapes, and other specialty crops. This diverse agricultural base provides long-term economic stability and supports a wide range of related industries, including food processing, logistics, manufacturing, and agribusiness services. In addition to agriculture, major employers include healthcare systems, educational institutions, and government services, contributing to a balanced employment base.

Yakima serves as a retail and service center for surrounding communities throughout Yakima County, drawing customers from a wide geographic radius. Strong traffic volumes, combined with established commercial corridors and limited competing urban centers nearby, create durable fundamentals for neighborhood and regional retail properties.

With a cost of living that remains favorable relative to larger West Coast metros, Yakima offers an attractive environment for both residents and businesses. Continued investment in infrastructure, coupled with growth in wine tourism, outdoor recreation, and local amenities, further enhances the city's long-term outlook.



## LOCATION OVERVIEW



YAKIMA  
VALLEY  
STORAGE

SUBARU  
OF  
YAKIMA

TOYOTA  
OF  
YAKIMA

LOWE'S

Wendy's

Valvoline

SUBJECT  
PROPERTY

W VALLEY MALL BLVD

DQ

Starbucks

COSTCO  
WHOLESALE

LONGFIBRE RD

WinCo  
FOODS



## DEMOGRAPHICS

### POPULATION

	1 Mile	3 Miles	5 Miles
2025 EST. TOTAL	4,032	46,908	100,834
2030 PROJECTION	3,983	45,350	99,275
2020 CENSUS	3,955	46,937	100,703

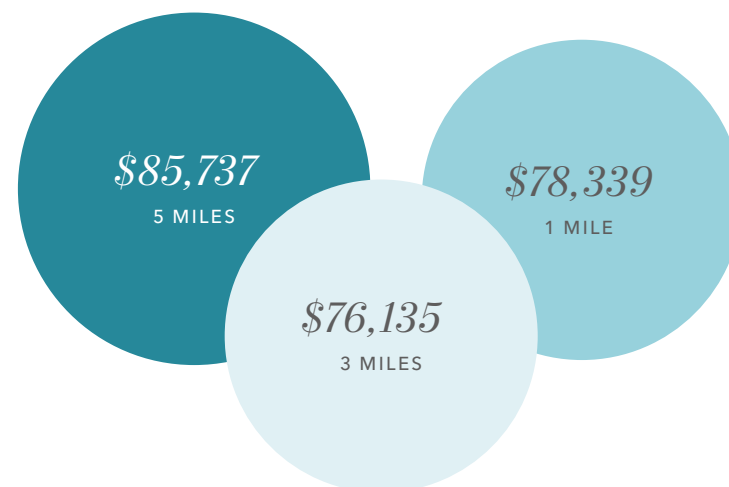
### EMPLOYMENT & INCOME

	1 Mile	3 Miles	5 Miles
2025 EST. MEDIAN HH INCOME	\$60,963	\$60,396	\$65,741
2025 PER CAPITA INCOME	\$60,790	\$60,238	\$65,725
TOTAL BUSINESSES	393	2,399	4,328
TOTAL EMPLOYEES	5,316	27,354	45,383

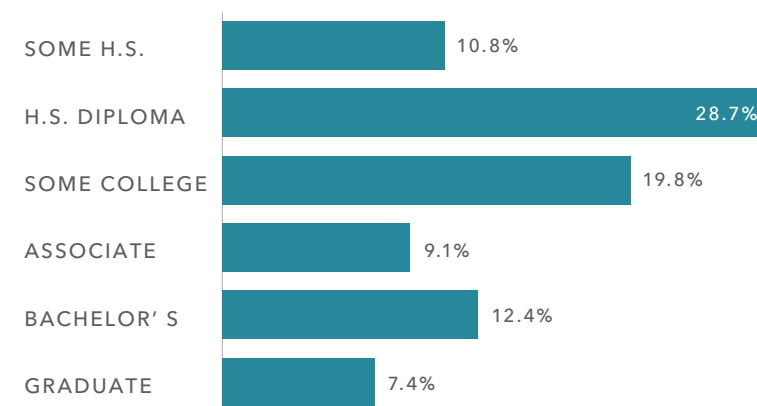
### HOUSEHOLDS

	1 Mile	3 Miles	5 Miles
2025 TOTAL	1,428	15,684	36,415
2030 PROJECTED	1,433	15,453	36,432
2020 CENSUS	1,405	15,763	36,339

### AVERAGE HOUSEHOLD INCOME



### EDUCATION (5 MILES)



Data Source: ©2026, Sites USA





*Exclusively listed by The Gellner Team*

**PARKER KSIDAKIS**

First Vice President  
206.708.9420  
parker.ksidakis@kidder.com

**DAVID GELLNER**

Executive Vice President  
206.747.4338  
david.gellner@kidder.com

**MICHELLE PLAFCAN**

Client Service Coordinator  
503.221.2264  
michelle.plafcan@kidder.com

[KIDDER.COM](http://KIDDER.COM)

