

The Blocks

Portland, OR

Ten Individual Pearl District Retail Opportunities



Price:

Individually Priced



Leasable SF:

94,330

View Full OM



THE OFFERING

The Blocks Portfolio presents a rare opportunity to acquire any combination of up to ten ground floor retail condo properties in the heart of Portland's Pearl District. Encompassing over 94,000 square feet of urban retail spanning ten mixed-use buildings, all within a seven-block radius, the portfolio is strategically embedded within 1,200+ residential units with an annual walking population of 32M. The Offering is for the retail condominium interest of each building and may be purchased individually or in any combination of units. The Properties are positioned within the Pearl District, a dense, walkable, high-income neighborhood that has outperformed all of urban Portland in both occupancy, rents, and tenant sales. The Blocks Portfolio offers a primarily service-based tenant lineup accounting for over 50% of leased square footage, with the majority occupied by personal services and restaurant uses. With a mix of fully stabilized assets to heavy value-add (including the potential for owner-occupancy), the flexibility will allow investors to curate a variety of investment strategies. The offering also provides the ability to establish significant scale in Portland's most supply-constrained retail corridor with an overall occupancy of 69%.



OFFERED EXCLUSIVELY BY



Kevin Adatto

Managing Director, Investment Sales
kadatto@northmarq.com | 503.675.7726
OR Lic. #200003168

Sean Tufts

Managing Director, Investment Sales
seantufts@northmarq.com | 206.693.3352

Joe Dugoni

Senior Associate, Investment Sales
jdugoni@northmarq.com | 206.693.3329

Jack Hallberg

Associate, Investment Sales
jhallberg@northmarq.com | 206.844.3502

DEBT + EQUITY

Michael Salzman

Senior Vice President, Debt + Equity
msalzman@northmarq.com | 303.225.2111

Patrick O'Malley

Vice President, Debt + Equity
pomalley@northmarq.com | 303.225.2126

Lindsey Fahey

Vice President, Debt + Equity
lfahey@northmarq.com | 303.225.2139



Northmarq

4949 Meadows Rd, Suite 490
Lake Oswego, OR 97035

northmarq.com