

CONFIDENTIAL OFFERING MEMORANDUM



11738

Pacific Hwy SW

Tacoma, WA

**3,072 SF BUILDING
FOR SALE**

Owner User/Land Development
Opportunity

CBRE

Affiliated Business Disclosure

CBRE, Inc. ("CBRE") operates within a global family of companies with many subsidiaries and related entities (each an "Affiliate") engaging in a broad range of commercial real estate businesses including, but not limited to, brokerage services, property and facilities management, valuation, investment fund management and development. At times different Affiliates, including CBRE Global Investors, Inc. or Trammell Crow Company, may have or represent clients who have competing interests in the same transaction. For example, Affiliates or their clients may have or express an interest in the property described in this Memorandum (the "Property") and may be the successful bidder for the Property. Your receipt of this Memorandum constitutes your acknowledgment of that possibility and your agreement that neither CBRE nor any Affiliate has an obligation to disclose to you such Affiliates' interest or involvement in the sale or purchase of the Property. In all instances, however, CBRE and its Affiliates will act in the best interest of their respective client(s), at arms' length, not in concert, or in a manner detrimental to any third party. CBRE and its Affiliates will conduct their respective businesses in a manner consistent with the law and all fiduciary duties owed to their respective client(s).

Confidentiality Agreement

Your receipt of this Memorandum constitutes your acknowledgment that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE.

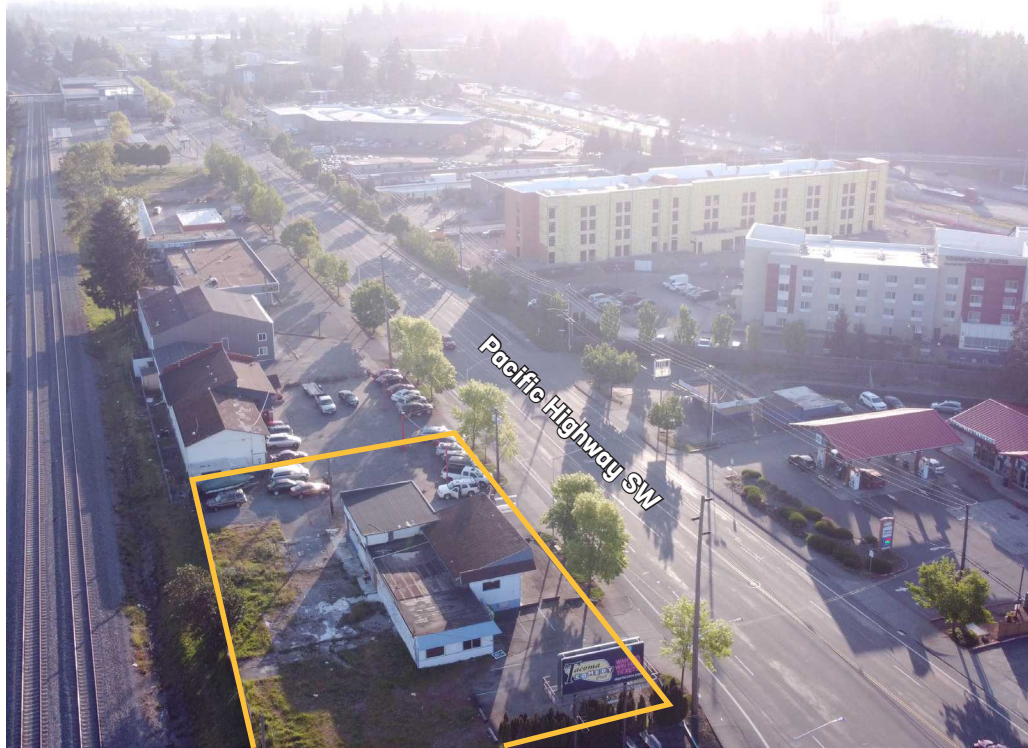
If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

Disclaimer

This Memorandum contains select information pertaining to the Property and the Owner and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to qualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither CBRE, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.

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PROPERTY DETAILS

- The property offers plenty of options for both an investment, owner user or land developer looking to capitalize on the premier location.
- The property boasts 210 feet of frontage along Pacific Hwy SW and is just 900 feet from an I5 on-ramp, offering can't miss visibility.

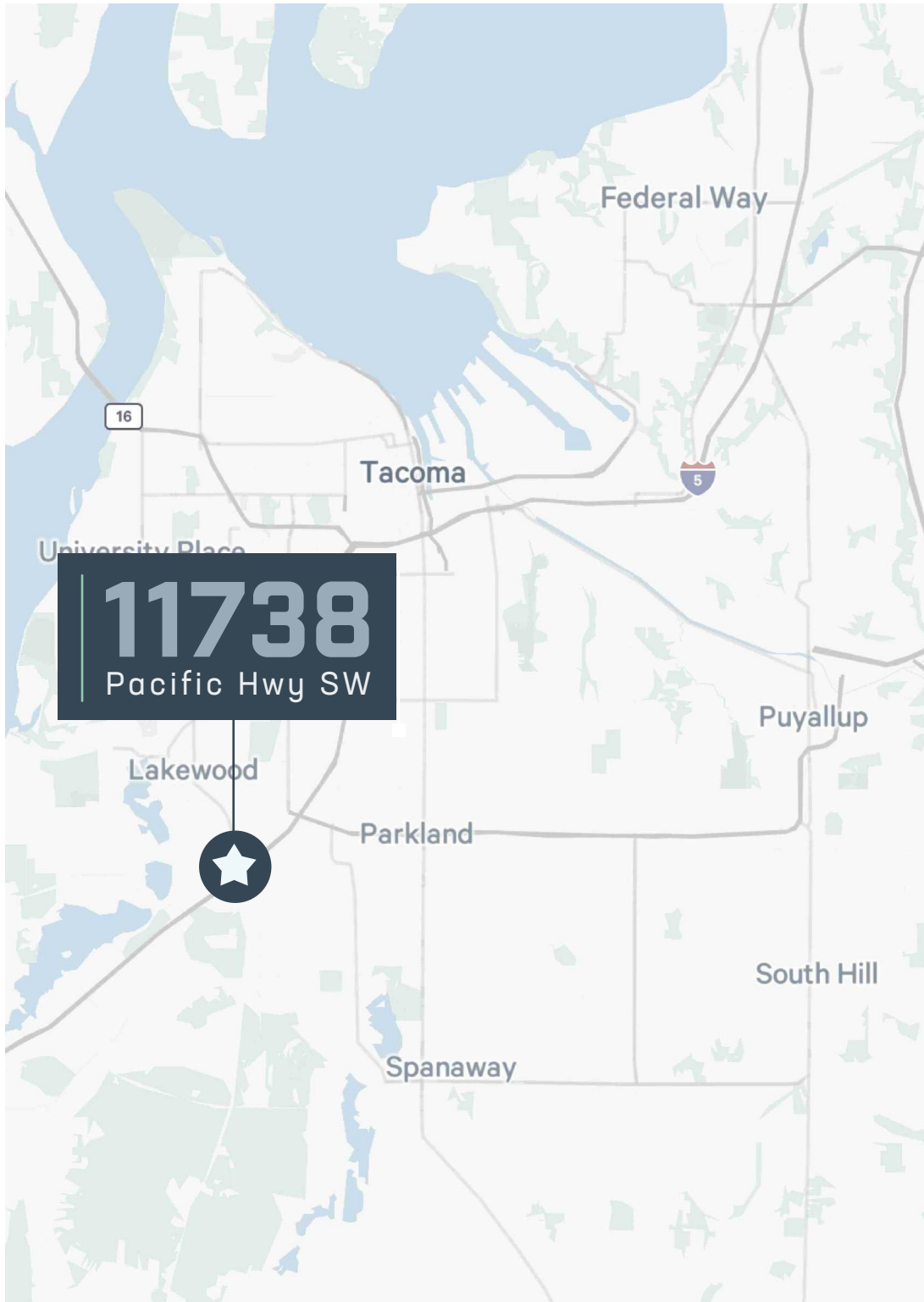
H&R BLOCK LEASE (82% OF BUILDING AVAILABLE)

- 528 SF Office (18% of total building) leased to H&R Block
- Lease Term: 6/17/2024 - 5/17/2029
- 5% annual increases in base rent
- NNN lease, pro-rata share of expenses are 18%
- One tenant option to renew for 5 years

PROPERTY OVERVIEW

Address	11738 Pacific Hwy, SW, Tacoma, WA
BLDG SF	3,072 SF
Lot Size	16,900 SF (0.38 AC)
Zoning	TOC (Transit Oriented Commercial)
Asking Price	\$715,000
Per SF	\$233
Per Land SF	\$34





11738
Pacific Hwy SW

Demographics

DEMOGRAPHIC COMPREHENSIVE

Population	2 MILES	5 MILES	10 MILES
2020 Population	27,124	219,002	565,439
2025 Population	27,399	222,308	578,346
2030 Population Projection	27,795	226,685	594,483
Annual Growth 2020-2025	0.19%	0.29%	0.43%
Annual Growth Projection 2025-2030	0.29%	0.39%	0.55%

Household Income	2 MILES	5 MILES	10 MILES
2025 Average Household Income	\$91,152	\$100,988	\$114,773
2025 Median Household Income	\$65,409	\$78,490	\$90,099

2025 Traffic Count	2 MILES	5 MILES	10 MILES
Pacific Hwy SW & Bridgeport Way SW	11,483		

11738

Pacific Highway SW
Lakewood, WA



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