


FOR SALE

INDUSTRIAL PROPERTY

1810 SCOUT PLACE, FERNDALE, WA 98248



 #2539409

 #45066893

 CoStar  LoopNet  CREXI

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EXCLUSIVELY LISTED BY:

Troy C. Muljat, CCIM, CPM
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OPPORTUNITY SUMMARY

Industrial facility available in Ferndale, offering a blend of warehouse and finished office space. The warehouse features high ceilings, multiple grade-level doors, and abundant power, while the two-story office area includes a welcoming reception, private offices, and natural light throughout. Situated on a landscaped lot with on-site parking and convenient access to I-5 via Main Street or Slater Road. A versatile opportunity in one of Whatcom County's most accessible industrial corridors.



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2

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OFFERING SUMMARY

59,968 SF +/-

Office: 5,656 SF +/-

Industrial 54,312 SF +/-

7 Dock-High Truck Doors

3 Grade-Level Doors

3-Phase Power

Suspended Gas Heating

Wet Pipe Sprinklers

57 Parking Stalls

10 Private Offices

Reception Area

Showroom Space

OFFERING PRICE

\$8,500,000.00



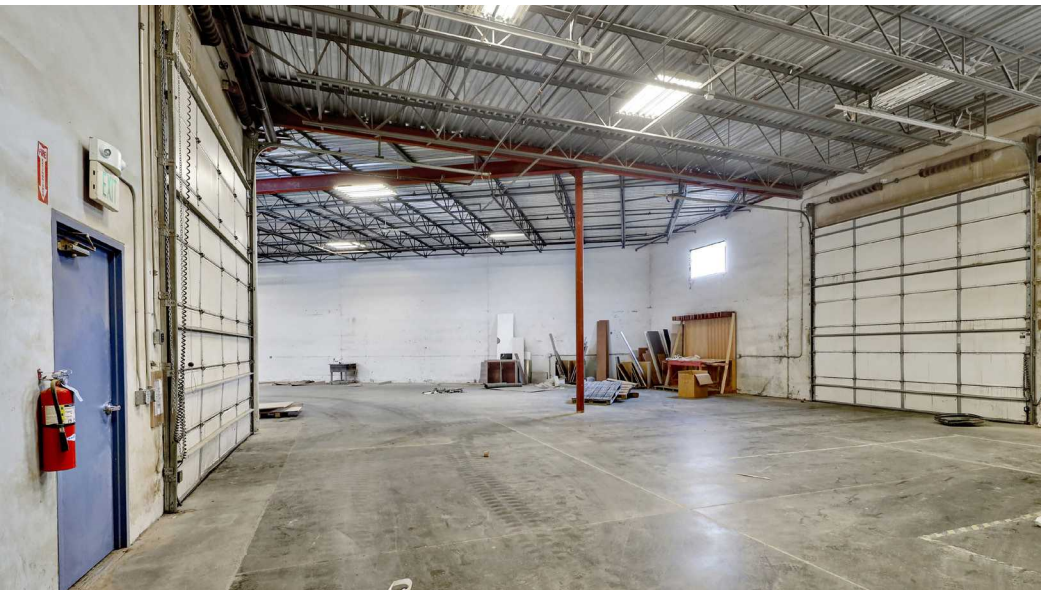
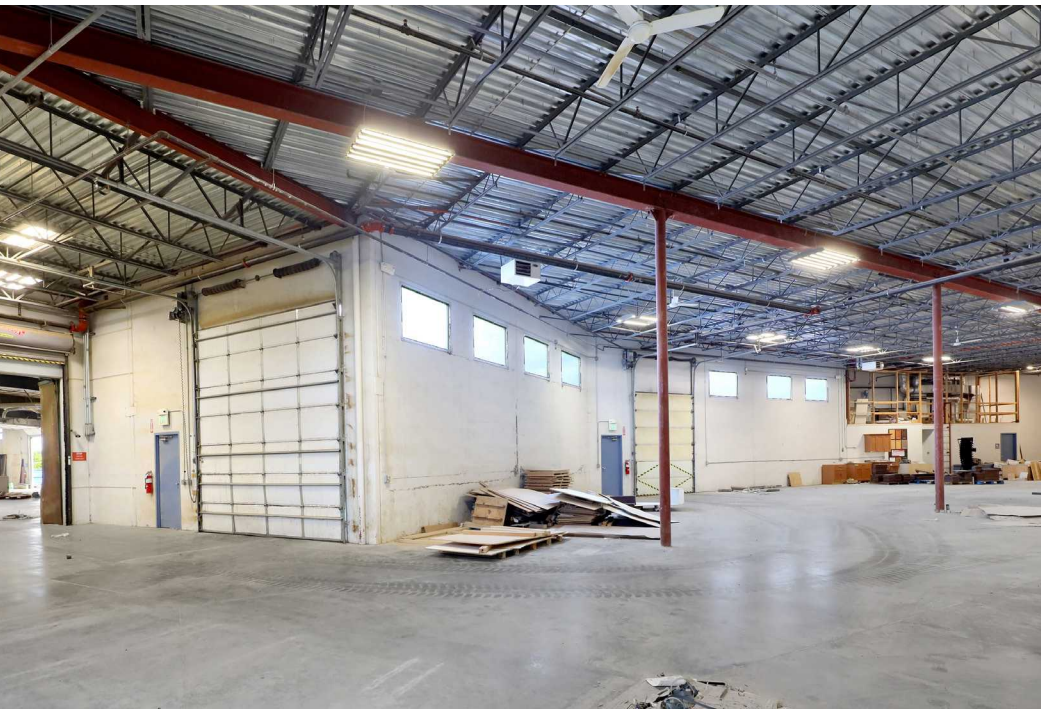
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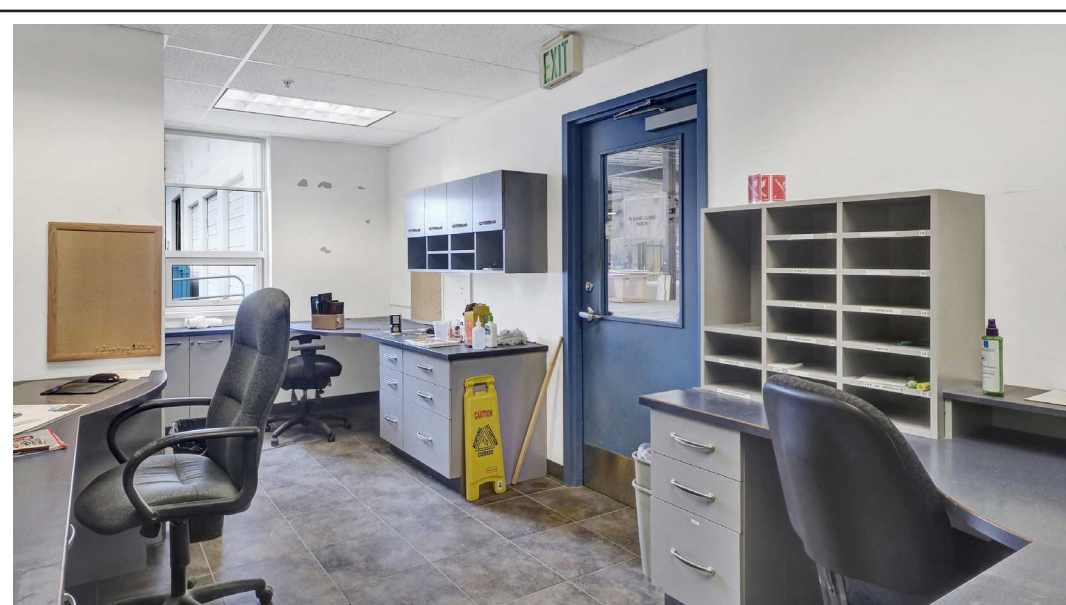
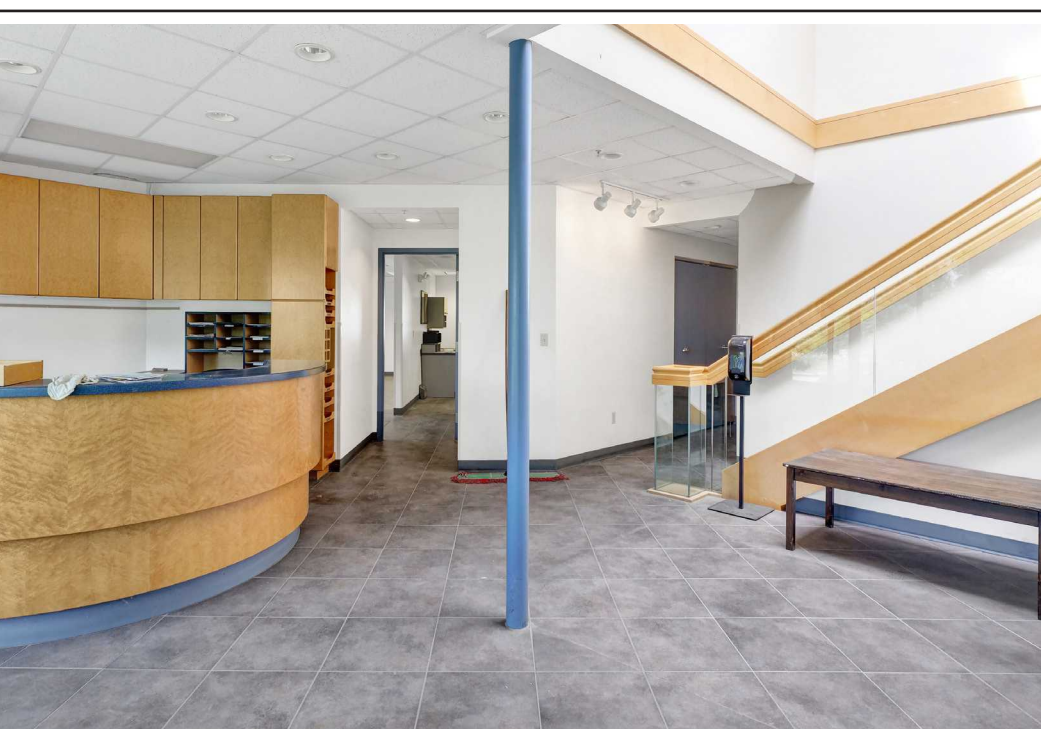
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4

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5

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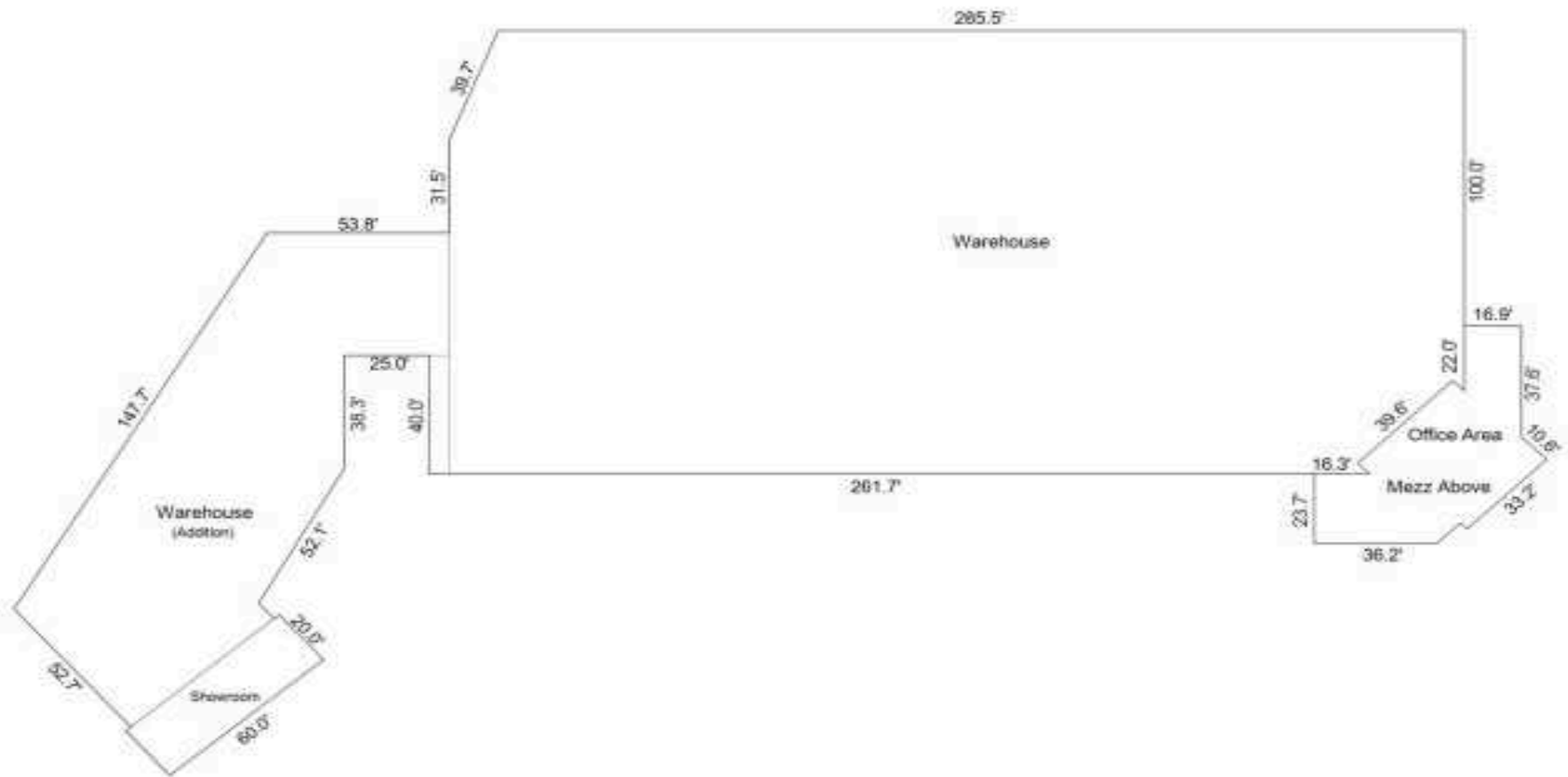
6

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MAIN FLOOR PLAN



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DEMOGRAPHICS

FERNDALE, WA

Strong household incomes and the highest projected growth rate in the county make Ferndale a valuable community for the commercial market.



6 miles

to Bellingham

45 miles

to Vancouver,
B.C.

17,100

Population

\$97,000

Median Income
per Household

54%

White Collar
Workforce

Ferndale, located between Bellingham and the Canadian border, offers a strategic position near the Nooksack River in rapidly growing Whatcom County. One of the fastest-growing cities in the Northwest, Ferndale has evolved from its agricultural roots into a strong industrial and manufacturing hub.

The region benefits from a skilled labor force, along with major employers such as St. Joseph's Hospital, BP Cherry Point, and Lummi Nation. With Whatcom County ranking fifth in the state for tourist spending, the area also supports a thriving tourism and recreation economy.

Source: ArcGIS Business Analyst / PlacerAI

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8

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FERNDALE, WA

KEY INDUSTRIAL DATA

30%



Blue Collar
Workforce

1.1%



Projected
Population
Growth

68.7%



Inbound
Commuters

39.8



Median
Age

A SKILLED AND EDUCATED WORKFORCE:

- **4,500+ students at Bellingham Technical College**
 - 45 Associate of Applied Science Degree programs
 - 32 Certificate Programs

A STRONG MANUFACTURING AND LOGISTICS PRESENCE:

- 104 Construction businesses with 670+ total employees
- 71 Manufacturing businesses with 2,200+ total employees
- 178 Wholesale trade businesses with 480+ total employees
- 34 Transportation and Warehousing businesses with 2,200+ total employees
- 12 Agriculture, Forestry, Fishing & Hunting businesses with 70+ total employees

Why this matters: A large number of inbound commuters proves industrial tenants can draw from a wide regional labor pool far beyond Ferndale's residential population, reducing the risk of labor shortages as operations scale.

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9

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This Offering Memorandum has been prepared by Muljat Group Commercial for use by a limited number of parties and has been obtained from sources believed reliable. While we do not doubt its accuracy, we have not verified it, and make no guarantee, warranty or representation about it. It is your responsibility to confirm, independently, its accuracy and completeness. All projections have been developed by Muljat Group Commercial, Seller and designated sources, are based upon assumptions relating to the general economy, competition, and other factors beyond control of Seller, and therefore are subject to variation.

No representation is made by Muljat Group Commercial or Seller as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied on as a promise or representation as to the future performance of the Property. Although the information contained herein is believed to be correct, Seller and its employees disclaim any responsibility for inaccuracies and expect prospective purchasers to exercise independent due diligence in verifying all such information. Further, Muljat Group Commercial, Seller, and its employees disclaim any and all liability for representations and warranties, expressed or implied, contained in, or for omissions from, the Offering Memorandum or any other written or oral communication transmitted or made available to the recipient. Prospective purchasers should be aware that Seller of the business known as 1810 SCOUT PLACE, is selling the Property in its "AS IS" condition with all faults, without representations or warranties of any kind or nature. Upon written request prior to and or after contracting to purchase, as appropriate, purchaser will be given reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of purchaser's choosing. Prospective purchaser shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them. In addition to the first sentence of this paragraph, but without limiting the generality thereof, purchaser shall not be entitled to and should not rely on Seller or its affiliates or its agents as to (i) the quality, nature, adequacy, and physical condition of the Property, including but not limited to, the structural elements, foundation, roof, appurtenances, access, landscaping, parking facilities, the electrical, HVAC, plumbing, sewage, and utility systems, facilities and appliances; (ii) the quality, nature, adequacy, and physical condition of soils, ground water, and geology; (iii) the existence, quality, nature, adequacy and physical condition of utilities serving the Property; (iv) the development potential of the Property, its habitability, merchantability, fitness, suitability, or adequacy of the Property for any particular purpose; (v) the zoning or the legal status of the Property; (vi) the Property's or its operation's compliance with applicable codes, laws, regulations, statutes, ordinances, covenants, conditions, restrictions of any governmental, quasi-governmental entity, or any other person or entity; (vii) the quality of any labor or materials furnished as to the Property; (viii) the compliance of the Property with any environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements, including, but not limited to, those pertaining to the handling, generating, storing, or disposing of any hazardous materials, or the Americans with Disabilities Act; and (ix) except as expressly provided otherwise in an executed contract of sale, the condition of title and the nature, status, and extent of any right-of-way, lease, right of retention, possession, lien, encumbrance, license, reservation, covenant, condition, restriction, and any other matter affecting the title. Although the Seller may have performed work, or contracted for work performed by related and or third parties in connection with the Property, Seller and its agents shall not be responsible to purchaser or any successor on account of any errors or omissions or construction defects of such predecessors and or related third parties.

The Offering Memorandum does not constitute a representation that there has been no change in the business or affairs of the Property or Seller since the date of preparation of the Offering Memorandum. Analysis and verification of the information contained in the Offering Memorandum is solely the responsibility of the prospective purchaser.

Seller and Muljat Group Commercial each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property and or terminate discussions with any entity at any time with or without notice. Seller shall have no legal commitment or obligation to any entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until such offer is approved by Seller, a written agreement for the purchase of the Property has been fully executed, delivered and approved by Seller and its legal counsel, and any obligations set by Seller thereunder have been satisfied or waived.

Any offer to Seller must be (i) presented in the form of a non-binding Letter of Intent, (ii) incorporated in a formal written contract of purchase and sale to be prepared by Seller and executed by both parties, and (iii) approved by Seller before the transaction becomes binding on either party. Neither the prospective purchaser nor the Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

This Offering Memorandum and the contents, except such information, which is a matter of public record or is provided in sources available to the public, are of a confidential nature and furnished solely for the purpose of considering the purchase of real property described herein. By accepting this Offering Memorandum, you agree that you will hold and treat it in the strictest confidence, that you will not disclose this Offering Memorandum or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the express prior written consent of Seller or Muljat Group Commercial and that you will use the information in this Offering Memorandum or any of its content in any fashion or manner detrimental to the interest of Seller or Muljat Group Commercial. If you have no interest in the Property, please return the Offering Memorandum forthwith.

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